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Citi Appoints Sally Lam as Chief Operating Officer for Hong Kong and Macau

Hong Kong - Citi announced today the appointment of Sally Lam as Chief Operating Officer (COO) for Hong Kong and Macau, effective immediately. As COO, Sally is responsible for a wide spectrum of franchise management and legal entity governance activities.

Sally brings with her a wealth of experience in business management and development, and compliance and risk in financial services. She was most recently with HSBC where she spent 13 years during which she held a number of roles, including Chief Operating Officer for Asia Pacific Compliance, and Chief Operating Officer for Asia Pacific Global Banking. Prior to HSBC, she was a Portfolio Management Director at ABN AMRO Bank NV Hong Kong Branch, and before that she held various client facing roles at Dresdner Kleinwort Hong Kong.

Sally will report to Angel Ng, CEO for Citi Hong Kong and Macau.

Commenting on her appointment, Angel said, "Sally's track record and extensive experience in business management, risk and compliance make her an important addition to the Hong Kong leadership team. She will play a leading role in the governance of the Citi Hong Kong franchise to ensure the continued safety and soundness of our operations, and strengthening our risk and control environment."

"Sally will also work closely with senior internal stakeholders on driving strategic business priorities, which are critical to the future growth and sustainability of our business in Hong Kong, an important market for Citi and our clients," she added.

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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