

**Citi Credit Card / Diners Club Card Key Facts Statement And Fees Schedule**

**Effective Date: April 1, 2022**

Interest Rates and Finance Charges <sup>2,4,11</sup>	Card Type	Description	
<b>Annualized Percentage Rate (APR)<sup>1</sup> for Retail Purchase</b>	Citi ULTIMA	<ul style="list-style-type: none"> <li>5.01% (0.42% per month) when you open your account and it will be reviewed from time to time. We will not charge you a finance charge if you pay your statement balance in full by the due date each month, otherwise a finance charge will be charged on (i) the unpaid statement balance from the date of the previous statement on a daily basis until payment in full and (ii) the amount of each new transaction (entered into since the previous statement date) from the date of that new transaction on a daily basis until payment in full.</li> </ul>	
	Other Citi Credit Cards	<ul style="list-style-type: none"> <li>35.51% (2.67% per month) when you open your account and it will be reviewed from time to time. We will not charge you a finance charge if you pay your statement balance in full by the due date each month, otherwise a finance charge will be charged on (i) the unpaid statement balance from the date of the previous statement on a daily basis until payment in full and (ii) the amount of each new transaction (entered into since the previous statement date) from the date of that new transaction on a daily basis until payment in full.</li> </ul>	
<b>APR<sup>1</sup> for Cash Advance</b>	Citi ULTIMA	<ul style="list-style-type: none"> <li>5.90% (0.42% per month) (inclusive of cash advance fee) when you open your account and it will be reviewed from time to time. A finance charge will be charged on the amount of cash advance from the date of the transaction until payment in full.</li> </ul>	
	Other Citi Credit Cards	<ul style="list-style-type: none"> <li>39.72% (2.67% per month) (inclusive of cash advance fee) when you open your account and it will be reviewed from time to time. A finance charge will be charged on the amount of cash advance from the date of the transaction until payment in full.</li> </ul>	
<b>Default Finance Charge APR<sup>1</sup></b>	Citi ULTIMA	<p>For Retail Purchase:</p> <ul style="list-style-type: none"> <li>10.21% (0.83% per month) and it will be reviewed from time to time. It may be applied to your account (instead of the finance charge) if you fail to pay your minimum payment due by the due date in any month. A default finance charge will be charged on the unpaid statement balance of the second following statement as well as all new transactions from the date of the second following statement until you pay your respective minimum payment due in any six consecutive statements by the due date each month. It will be calculated and accrued on a daily basis.</li> </ul> <p>For Cash Advance:</p> <ul style="list-style-type: none"> <li>11.42% (0.83% per month) and it will be reviewed from time to time. It may be applied to your account (instead of the finance charge) if you fail to pay your minimum payment due by the due date in any month. A default finance charge will be charged on the unpaid statement balance of the second following statement as well as all new transactions from the date of the second following statement until you pay your respective minimum payment due in any six consecutive statements by the due date each month. It will be calculated and accrued on a daily basis.</li> </ul>	
	Other Citi Credit Cards	<p>For Retail Purchase:</p> <ul style="list-style-type: none"> <li>41.84% (3.08% per month) and it will be reviewed from time to time. It may be applied to your account (instead of the finance charge) if you fail to pay your minimum payment due by the due date in any month. A default finance charge will be charged on the unpaid statement balance of the second following statement as well as all new transactions from the date of the second following statement until you pay your respective minimum payment due in any six consecutive statements by the due date each month. It will be calculated and accrued on a daily basis.</li> </ul> <p>For Cash Advance:</p> <ul style="list-style-type: none"> <li>46.93% (3.08% per month) and it will be reviewed from time to time. It may be applied to your account (instead of the finance charge) if you fail to pay your minimum payment due by the due date in any month. A default finance charge will be charged on the unpaid statement balance of the second following statement as well as all new transactions from the date of the second following statement until you pay your respective minimum payment due in any six consecutive statements by the due date each month. It will be calculated and accrued on a daily basis.</li> </ul>	
<b>Interest Free Period</b>	Up to 58 days		
<b>Minimum Payment Due<sup>3</sup></b>	a. The total of all the current month's interest, annual fee, late charge, past due amount <sup>19</sup> , other fees and charges if any; and b. 1.5% of the statement balance (excluding item a, where applicable); and c. 1.5% of the unbilled principal of the Loan (as defined in Terms and Conditions for Citi Credit Card "Quick Cash" Installment Program and Terms and Conditions for Citi Credit Card "Flexi-Installment" Program) (where applicable)		
<b>Fees<sup>4</sup></b>			
<b>Annual Membership Fee</b>	Card type	Principal card	Supplementary card
	Citi Classic Card/Citi Clear Card	<b>HK\$300</b>	<b>HK\$150</b>
	Citi Gold Card/Citi Octopus Gold Card <sup>5</sup>	<b>HK\$600</b>	<b>HK\$300</b>
	Citi ULTIMA	<b>HK\$23,800</b>	N/A
	Citi Prestige Card	<b>HK\$3,800</b>	N/A
	Citi Plus Credit Card/ Citi The Club Credit Card	N/A	N/A
	Citi PremierMiles Card/ Citi Cash Back Card/ Citi Cash Back American Express <sup>®</sup> Card/ Citi Rewards Card/ Citi Octopus Platinum Card <sup>5</sup> / Citi HKTVmall Card	<b>HK\$1,800</b>	<b>HK\$900</b>
	Diners Club Personal Card	<b>HK\$650/US\$80</b>	<b>HK\$425/US\$40</b>
	Diners Club Corporate Card	<b>HK\$650/US\$80</b>	N/A
	<b>Non Refundable Subscription Fee</b>	Citi ULTIMA Gold <sup>18</sup>	<b>HK\$120,000</b> for each subscription

<b>Cash Advance Fee<sup>6</sup></b>	<b>4%</b> of the cash advance amount (minimum <b>HK\$100/CNY100/US\$13</b> per transaction)	
<b>Fees relating to Foreign Currency Transaction<sup>7</sup></b>	Citi Cash Back American Express <sup>®</sup> Card	For foreign charges converted by American Express, a conversion factor of <b>2.454%</b> will be added to the converted amount, <b>1.5%</b> of which will be retained by American Express. A charge that is made in a foreign currency other than US Dollars will, when the conversion is done by American Express, be converted into US Dollars before being converted into Hong Kong dollars.
	All other Citi credit cards and Diners Club cards <sup>8</sup>	<b>1.95%</b> of every transaction effected in a currency other than Hong Kong dollars
<b>Fee relating to Settling Foreign Currency Transaction in Hong Kong Dollars</b>	Note: Customers may sometimes be offered the option of settling foreign currency transactions in Hong Kong dollars outside of Hong Kong or with online merchants located overseas. Such an option is a direct arrangement offered by the overseas merchants and not the card issuer. In such cases, customers are reminded to ask the merchants for the foreign currency exchange rates and the percentage of handling fees to be applied before the transactions are entered into since settling foreign currency transactions in Hong Kong dollars may involve a cost higher than the foreign currency transaction handling fee.	
<b>Fee relating to Settling non-US Dollars Foreign Currency Transaction in US Dollars (Only applicable to Diners Club Card denominated in US dollars)</b>	Note: Customers may sometimes be offered the option of settling non-US dollar foreign currency transactions in US dollars outside of US dollar issuing countries or with online merchants located outside of US dollar issuing countries and not the card issuer. In such cases, customers are reminded to ask the merchants for the foreign currency exchange rates and the percentage of handling fees to be applied before the transactions are entered into since settling non-US dollar foreign currency transactions in US dollars may involve a cost higher than the foreign currency transaction handling fee.	
<b>Late Charge<sup>9</sup></b>	<b>HK\$300/CNY300/US\$40</b> or the amount of minimum payment due under the last monthly statement, whichever is lower	
<b>Over Limit Charge<sup>9,10</sup></b>	<b>HK\$180/CNY180</b> per monthly statement	
<b>Return Check / Reject Autopay Fee</b>	<b>HK\$100/CNY100/US\$13</b> per returned / rejected payment	
<b>Citi PayAll</b>	Up to <b>4%</b> of payment amount	

<b>Other Fees<sup>4</sup></b>		
<b>Card Replacement Fee</b>	<b>HK\$ 25,000</b> for each card replacement of Citi ULTIMA Gold	
<b>Lost Card Replacement Fee<sup>12</sup></b>	<b>HK\$100/CNY100/US\$13</b> for each replacement	
<b>Charge Dispute Handling Fee</b>	<b>HK\$50/CNY50/US\$7</b> per transaction or charge	
<b>Credit Balance Withdrawal by Check Handling Fee</b>	<b>HK\$100/CNY100/US\$13</b> per transaction	
<b>Statement Retrieval Fee</b>	<ul style="list-style-type: none"> <li>Statement issued within the latest 2 months : <b>HK\$30/CNY30/US\$4</b> per copy</li> <li>Statement issued earlier than the latest 2 months : <b>HK\$50/CNY50/US\$7</b> per copy</li> </ul>	
<b>Sales Draft Retrieval Fee</b>	<b>HK\$50/CNY50/US\$7</b> per copy	
<b>Personal Data Access Request</b>	<b>HK\$200/CNY200/US\$26</b> per request	
<b>Instant Temporary Credit Limit Upgrade Fee<sup>9,10</sup></b>	<b>0.5%</b> of the Instant Temporary Credit Limit Upgrade (minimum <b>HK\$100/CNY100</b> )	
<b>Merchant Installment Plan Cancellation Handling Fee</b>	<b>HK\$300</b> per each cancelled Merchant Installment Plan	
<b>Paper Statement Fee<sup>13,14,16</sup></b>	<b>HK\$10</b> per statement for each month	
<b>Bulk Hong Kong Dollar Cash Deposit Fee<sup>15</sup></b> (per client per day)	<ul style="list-style-type: none"> <li>Up to 200 notes : <b>Waived</b></li> <li>Over 200 notes : <b>0.25%</b> of the full amount (minimum HK\$50)</li> </ul>	
<b>Bulk Hong Kong Dollar Check Deposit Fee<sup>15</sup></b> (per client per day)	<ul style="list-style-type: none"> <li>Up to 15 checks : <b>Waived</b></li> <li>Over 15 checks : <b>HK\$1</b> per additional check</li> </ul>	
A <b>HK\$20</b> fee <sup>9,16</sup> will be charged for credit card payment by cash (per transaction) at a branch counter <sup>17</sup> for Citi Credit Card or Diners Club Card clients.		

<sup>1</sup>APR is calculated according to the Net Present Value Method as specified in the Code of Banking Practice, inclusive of Cash Advance Fee (if applicable). The Finance Charge and Default Finance Charge will be calculated at the applicable rate on a 365-day yearly basis. <sup>2</sup>Please call our CitiPhone Banking at 2860 0333/Ultima Service Line at 2860 0308 (for Citi ULTIMA Members only)/Citi Prestige Service Line at 2860 0338 (for Citi Prestige Cardholders only)/American Express Service Line 2860 0366 (for Citi Cash Back American Express<sup>®</sup> Cardmembers only)/Diners Club Customer Service Line at 2860 1888 (for Diners Club Cardmember) to ascertain the finance charge or the default finance charge applicable to you. <sup>3</sup>Subject to a minimum of HK\$300/CNY300/US\$40 per month. In case you have an overlimit amount, please also settle it to continue using your card(s). <sup>4</sup>CNY fees are applicable to Citi Credit Card accounts which are denominated in CNY. US\$ fees are applicable to Diners Club cards accounts which are denominated in US\$. <sup>5</sup>Applicable to Citi Octopus Credit Card apply on or after November 1, 2014 only. <sup>6</sup>The Cash Advance Fee of Citi ULTIMA is 3% of the cash advance amount (minimum HK\$100/CNY100/US\$13 per transaction). For cash advance transactions, an additional handling fee of CNY20 will be charged for Citi Credit Card Accounts which are denominated in CNY. <sup>7</sup>Not applicable to Citi Credit Card Accounts which are denominated in CNY. <sup>8</sup>The fees relating to Foreign Currency Cash Advance transactions vary among different networks. <sup>9</sup>Not applicable to Citi Prestige Card and Citi ULTIMA. <sup>10</sup>Not applicable to Diners Club Card. <sup>11</sup>Subject to a minimum of HK\$10/CNY10/US\$1.3 per month. <sup>12</sup>Not applicable to Citi ULTIMA. For Citi ULTIMA Gold replacements, please refer to Card Replacement Fee. <sup>13</sup>For paper statements of credit card accounts which have the same statement generation date, they will be counted as one statement and only one fee of HK\$10 will be debited from a credit card account. <sup>14</sup>The paper statement fee is not applicable to Diners Club Card and Citi ULTIMA. <sup>15</sup>Applicable to any Citibank clients making card payments over the branch counter channel. Service fee will be waived if the cash/checks is/are deposited through cash/check deposit machines or other non branch counter channels. <sup>16</sup>Exemptions apply to (i) senior citizens aged 65 or above; (ii) clients aged below 18; (iii) clients with disabilities; (iv) clients with low income (individual monthly income below HK\$7,900 or household monthly income below HK\$11,500 for clients who are not working), or those receiving social welfare benefits/government subsidies such as the Comprehensive Social Security Allowance. In each case, self-declaration or supporting documents are required; or (v) non-profit making organization. <sup>17</sup>Credit card payment by cash at a branch counter is not applicable to Citibanking clients (refer to Remark 16). <sup>18</sup>Each successful subscription to Citi ULTIMA Gold, a subscription fee will be charged to the primary Citi ULTIMA account upon issuance of Citi ULTIMA Gold and cannot be waived or refunded. The subsequent successful subscription to Citi ULTIMA Gold will be subject to a prevailing Subscription Fee set by Citibank at the time of subscription. <sup>19</sup>Past due refers to overdue minimum payment amount in last statement. In case there is a payment less than the minimum due in last statement, Citibank has the discretion to allocate the payment for the calculation of minimum payment due in current statement. In case of any discrepancy between the English and Chinese versions, the English version shall prevail.





**Notice of amendments in Citi Credit Card/ Diners Club Card Key Facts Statement And Fees Schedule, Citi Credit Card "Quick Cash" Installment Program Key Facts Statement, Citi Credit Card "FlexiBill" Installment Program and Citi Credit Card "PayLite" Installment Program Key Facts Statement, Key Facts Statement (KFS) for Revolving Credit Facility - Citibank Ready Credit, Citi Credit Card Agreement TERMS AND CONDITIONS, Citi UnionPay Credit Card Agreement TERMS AND CONDITIONS, Citi HKTVMall Card Agreement TERMS AND CONDITIONS, Citi Octopus Credit Card Agreement TERMS AND CONDITIONS, Citi The Club Credit Card Agreement TERMS AND CONDITIONS, Diners Club Card Agreement TERMS AND CONDITIONS, Terms and Conditions for Citi Credit Card "Quick Cash" Installment Program, Terms and Conditions for Citi Credit Card "FlexiBill" Installment Program and Citi Credit Card "PayLite" Installment Program, Merchant Installment Plan Terms & Condition, Terms and Conditions for Citi Credit Card "Cash Conversion" Program, Terms and Conditions for Citi Credit Card "Balance Transfer" Program and Terms and Conditions for Citibank Ready Credit Account**

With effect from December 6, 2022 (unless otherwise specified), certain terms and conditions will be revised as follows. Revised contents are underlined and removed contents are marked with strikethrough lines:

**1. What are the changes to Citi Credit Card / Diners Club Key Facts Statement And Fees Schedule?**

- Existing table with regards to Interest Rates and Finance Charges shall be amended as follows:

<b>Interest Rates and Finance Charges</b>	<b>Card Type</b>	<b>Description</b>
<b>Annualized Percentage Rate (APR) for Retail Purchase</b>	Citi ULTIMA	<ul style="list-style-type: none"> <li>5.01% (0.42% per month) when you open your account and it will be reviewed from time to time. We will not charge you a finance charge if you pay your statement balance in full by the due date each month, otherwise a finance charge will be charged on (i) the unpaid statement balance from the date of the previous statement on a daily basis until payment in full and (ii) the amount of each new transaction (entered into since the previous statement date) from the date of that new transaction on a daily basis until payment in full.</li> </ul>
	Other Citi Credit Cards	<ul style="list-style-type: none"> <li><del>35.51% (2.67% per month)</del> <u>34.28% (2.58% per month)</u> when you open your account and it will be reviewed from time to time. We will not charge you a finance charge if you pay your statement balance in full by the due date each month, otherwise a finance charge will be charged on (i) the unpaid statement balance from the date of the previous statement on a daily basis until payment in full and (ii) the amount of each new transaction (entered into since the previous statement date) from the date of that new transaction on a daily basis until payment in full.</li> </ul>
<b>APR for Cash Advance</b>	Citi ULTIMA	<ul style="list-style-type: none"> <li><del>5.90% (0.42% per month)</del> <u>5.12% (0.42% per month)</u> (inclusive of cash advance fee) when you open your account and it will be reviewed from time to time.</li> <li>A finance charge will be charged on the amount of cash advance from the date of the transaction until payment in full.</li> </ul>
	Other Citi Credit Cards	<ul style="list-style-type: none"> <li><del>39.72% (2.67% per month)</del> <u>35.81% (2.58% per month)</u> (inclusive of cash advance fee) when you open your account and it will be reviewed from time to time.</li> <li>A finance charge will be charged on the amount of cash advance from the date of the transaction until payment in full.</li> </ul>
<b>Default Finance Charge APR</b>	Citi ULTIMA	<p>For Retail Purchase:</p> <ul style="list-style-type: none"> <li><del>10.21% (0.83% per month)</del> and it will be reviewed from time to time. It may be applied to your account (instead of the finance charge) if you fail to pay your minimum payment due by the due date in any month. A default finance charge will be charged on the unpaid statement balance of the second following statement as well as all new transactions from the date of the second following statement until you pay your respective minimum payment due in any six consecutive statements by the due date each month. It will be calculated and accrued on a daily basis.</li> </ul> <p>For Cash Advance:</p> <ul style="list-style-type: none"> <li><del>11.42% (0.83% per month)</del> and it will be reviewed from time to time. It may be applied to your account (instead of the finance charge) if you fail to pay your minimum payment due by the due date in any month. A default finance charge will be charged on the unpaid statement balance of the second following statement as well as all new transactions from the date of the second following statement until you pay your respective minimum payment due in any six consecutive statements by the due date each month. It will be calculated and accrued on a daily basis.</li> </ul> <p><u>Not Applicable</u></p>

	Other Citi Credit Cards	<p>For Retail Purchase:</p> <ul style="list-style-type: none"> <li>• <del>41.84%</del> (3.08% per month) and it will be reviewed from time to time. It may be applied to your account (instead of the finance charge) if you fail to pay your minimum payment due by the due date in any month. A default finance charge will be charged on the unpaid statement balance of the second following statement as well as all new transactions from the date of the second following statement until you pay your respective minimum payment due in any six consecutive statements by the due date each month. It will be calculated and accrued on a daily basis.</li> </ul> <p>For Cash Advance:</p> <ul style="list-style-type: none"> <li>• <del>46.93%</del> (3.08% per month) and it will be reviewed from time to time. It may be applied to your account (instead of the finance charge) if you fail to pay your minimum payment due by the due date in any month. A default finance charge will be charged on the unpaid statement balance of the second following statement as well as all new transactions from the date of the second following statement until you pay your respective minimum payment due in any six consecutive statements by the due date each month. It will be calculated and accrued on a daily basis.</li> </ul> <p>Not Applicable</p>
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- Existing table with regards to Fees shall be amended as follows:

<b>Fees</b>	
<b>Cash Advance Fee</b>	4% of the cash advance amount (minimum HK\$100/CNY100/US\$13 per transaction) HK\$100/CNY100/US\$13 per transaction

- Footnote 2 shall be amended as follows:  
Please call our CitiPhone Banking at 2860 0333/Ultima Service Line at 2860 0308 (for Citi ULTIMA Members only)/Citi Prestige Service Line at 2860 0338 (for Citi Prestige Cardholders only)/American Express Service Line 2860 0366 (for Citi Cash Back American Express® Cardmembers only)/Diners Club Customer Service Line at 2860 1888 (for Diners Club Cardmember) to ascertain the finance charge or the default finance charge (if applicable) applicable to you.
- Footnote 6 shall be amended as follows:  
The Cash Advance Fee of Citi ULTIMA is 3% of the cash advance amount (minimum HK\$100/CNY100/US\$13 per transaction). For cash advance transactions, an additional handling fee of CNY20 will be charged for Citi Credit Card Accounts which are denominated in CNY.

## 2. What are the changes to Citi Credit Card "Quick Cash" Installment Program Key Facts Statement?

- Existing table with regards to Interest Rate and Interest Charges shall be amended as follows:

<b>Interest Rate and Interest Charges</b>													
Annualized Percentage Rate (APR) (Only applicable to the new applications on or after December 6, 2022)	<p>For a loan amount of HK\$100,000:</p> <table border="1" data-bbox="512 1384 1473 1491"> <thead> <tr> <th data-bbox="512 1384 887 1420">Loan Tenor</th> <th data-bbox="887 1384 1082 1420">6-month</th> <th data-bbox="1082 1384 1283 1420">12-month</th> <th data-bbox="1283 1384 1473 1420">24-month</th> </tr> </thead> <tbody> <tr> <td data-bbox="512 1420 887 1456">APR (or range of APR)</td> <td data-bbox="887 1420 1082 1456">4.61%-34.79%</td> <td data-bbox="1082 1420 1283 1456">4.95%-36.76%</td> <td data-bbox="1283 1420 1473 1456">5.11%-36.42%</td> </tr> <tr> <td data-bbox="512 1456 887 1491"></td> <td data-bbox="887 1456 1082 1491">4.61%-33.76%</td> <td data-bbox="1082 1456 1283 1491">4.95%-35.68%</td> <td data-bbox="1283 1456 1473 1491">5.11%-35.39%</td> </tr> </tbody> </table> <p>Interest is calculated on the basis of 365 days per year. The actual APR applicable may differ. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualized rate.</p>	Loan Tenor	6-month	12-month	24-month	APR (or range of APR)	4.61%-34.79%	4.95%-36.76%	5.11%-36.42%		4.61%-33.76%	4.95%-35.68%	5.11%-35.39%
Loan Tenor	6-month	12-month	24-month										
APR (or range of APR)	4.61%-34.79%	4.95%-36.76%	5.11%-36.42%										
	4.61%-33.76%	4.95%-35.68%	5.11%-35.39%										
Annualized Default Interest Rate	<p>If the minimum due of the entire statement balance stated in any monthly statement is not received in full by the payment due date, a finance charge of range between <del>10.22%-46.93%</del> 5.01%-35.81% will be imposed on the Monthly Installment Amount (excluding the Monthly Fee and Initial Fee, if any) from the billing date until full payment is credited to the Account in accordance with the Cardholder Agreement. The minimum payment due of the Monthly Installment Amount shall comprise of (i) 1.5% of the current month's billed principal and unbilled principal of the Loan; (ii) the Monthly Fee; and (iii) the Initial Fee, if any.</p>												

**3. What are the changes to Citi Credit Card "FlexiBill" Installment Program and Citi Credit Card "PayLite" Installment Program Key Facts Statement?**

- Existing table with regards to Interest Rate and Interest Charges shall be amended as follows:

Interest Rate and Interest Charges					
Annualized Percentage Rate (APR) <u>(Only applicable to the new applications on or after December 6, 2022)</u>	For a loan amount of HK\$100,000:				
	Loan Tenor	3-month	6-month	12-month	24-month
	APR (or range of APR)	3.29%-30.35%	5.03%-34.79%	5.40%-36.76%	5.57%-36.42%
	Monthly Flat Rate Plan	3.29%-29.45%	4.61%-33.76%	4.95%-35.68%	5.11%-35.39%
	One-Time Booking Fee Plan	0%	3.50%-34.96%	5.78%-37.78%	N/A
	Interest is calculated on the basis of 365 days per year. The actual APR applicable may differ. An APR is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualized rate. For participants of Citi Credit Card "PayLite" Installment Plan for iPhone for Life only: Annualized Percentage Rate (APR) is 0%. Installments shall be billed to your credit card account on a monthly basis similar to a normal retail transaction. Installments are subject to interest rate or other fees pursuant to the applicable Citi Credit Card Agreement if you pay less than the total amount due indicated on the monthly statement of your account.				
Annualized Default Interest Rate	If the minimum due of the entire statement balance stated in any monthly statement is not received in full by the payment due date, a finance charge of range between <del>10.21%-46.93%</del> <u>5.01% - 35.81%</u> will be imposed on the Monthly Installment Amount (excluding the Monthly Fee and Initial Fee, if any) from the billing date until full payment is credited to the Account in accordance with the Cardholder Agreement. The minimum payment due of the Monthly Installment Amount shall comprise of (i) 1.5% of the current month's billed principal and unbilled principal of the Loan; (ii) the Monthly Fee, if any; and (iii) the Initial Fee or One-Time Booking Fee, if any.				

**4. What are the changes to Key Facts Statement (KFS) for Revolving Credit Facility - Citibank Ready Credit?**

- Existing table with regards to Interest Rates and Interest Charges shall be amended as follows:

Interest Rates and Interest Charges	
Annualized Default Interest Rate	<del>0.67% per month (APR 8.30% per annum) shall be charged on the overdraft balance of the current statement if the Minimum Payment due set out in the previous statement is not received in full before the payment due date; 1% per month (APR 12.68% per annum) will be charged if the respective Minimum Payment Due is not received in full for two or more consecutive times.</del> <u>Not Applicable</u>

**5. What are the changes to Citi Credit Card Agreement TERMS AND CONDITIONS?**

- Existing terms under Clause 4.3 (l) shall be amended as follows:

(l) Default Finance Charge (If applicable)

The Company will review the Account monthly to determine whether default finance charge is chargeable to the Account. If the Minimum Payment Due is not received by the Company on or before the Payment Due Date specified in any Statement, a default finance charge as stated in the Fees Schedule will be charged (instead of the finance charge) on the unpaid balance of the second following Statement as well as all new Transactions incurred from the date of the second following Statement notwithstanding that all such new Transactions will not be payable until the Payment Due Date specified in that Statement. Such default finance charge will continue to apply until the respective Minimum Payment Due in any six consecutive Statements is received on or before the Payment Due Date specified in the relevant Statement, after which the finance charge will, where applicable, apply. The default finance charge will be calculated and accrued on a daily basis.

- Existing terms under Clause 15.2 (h) shall be amended as follows:

Please note that the Loan will take more than the scheduled term to pay off in full if only Minimum Payment Due is paid. The Minimum Payment Due includes only 1.5% of billed Installment, which is also specified in Clause 15.2 (g) of this Agreement and please refer to Clause 5.5 of this Agreement for the payment allocation sequence. In addition, if the Company does not receive the full payment of the Minimum Payment Due by the Payment Due Date, a Default Finance Charge (if applicable) will be charged instead of the Finance Charge and you must also pay a Late Charge as determined by the Company and notified to you from time to time; and your credit records will reflect payment delinquency. The above is subject to the terms of this Agreement governing your Citi Credit Card account. The Cardholder/Cardmember should refer to Clause 4.3 (l) of this Agreement for the charging logic of the Default Finance Charge (if applicable). The prevailing Finance Charge, Default Finance Charge and Late Charge are available in the Fees Schedule. <https://www.citibank.com.hk/english/credit-cards/pdf/fee-schedule.pdf>

- Existing terms under Clause 14.8 shall be amended as follows, effective on 31 December, 2022:

#### Disclosure regarding BDAI

“BDAI” refers to big data analytics and artificial intelligence applications, and generally involves ~~computers to mimic human intelligence so that they can learn, sense, think and act~~ quantitative method, system or approach that emulates human intelligence via computer programs to make estimates, predictions, recommendations or decisions in manners that go beyond classical statistical, mathematical, econometric or financial approaches in order to achieve automation and gain analytics insights of large volumes of structured and unstructured data created by the preservation and logging of activity from people, tools and machines, including without limitation data from social media, internet-enabled devices, machines, video and voice recordings. Machine learning, ~~decision tree, Multiple-Tree-based methods,~~ natural language processing, Neural Network, biometric authentication technology, internet cookies, web logs are examples of BDAI.

BDAI may be used by the Bank in relation to personal data and non-personal data. Use of BDAI by the Bank in relation to personal data is governed by the Bank’s Policy Statement relating to Personal Data (Privacy) Ordinance (“Policy Statement”).

In addition, the Bank may by itself, or via its service providers, use BDAI for:

- performing statistical, trend, market, behaviour, usage pattern, customer segment and pricing analysis;
- performing credit, anti-money laundering, fraud prevention and other risk assessments;
- planning, research and developments, designing services or products, improving customer experience;
- predicative modelling; and
- any other purposes relating thereto.

The Bank has in place robust policies and procedures to ensure the security and integrity of data and the use of BDAI is fair and in accordance with applicable laws and regulations.

#### Disclosure regarding Citi Derived Data

“Citi Derived Data” refers to aggregated and anonymized information or data collected, generated and/or derived by the Bank relating to its customers by way of BDAI or otherwise, but excludes any personal information or data from which the identity of the individual can be directly or indirectly ascertained.

The Bank shall be free to use Citi Derived Data without restriction. Without limiting the foregoing right of the Bank, Citi Derived Data in the form of research, trend or market analysis or reports may be transferred to its group companies, and other third parties by it or its group company, with or without remuneration, if and to the extent such transfer is permissible under applicable laws and regulations.

- New clause 14.9 will be added to the section “Miscellaneous”, effective on 31 December, 2022:

The Multiple Credit Reference Agencies Model (“MCRA Model”) enables credit providers (such as Citibank) to share and use consumer credit data through more than one credit reference agencies (“CRAs”), with all consumer credit data transmitted through or stored in the centralized database of the credit reference platform (“CRP”). You understand, acknowledge and agree that Citibank is not operator of the CRP and shall not be liable for any loss or damage arising from the use of CRP and/or services provided by any CRAs, including without limitation:

- any delay, unavailability, disruption, failure, error, inaccuracy, loss, misuse or compromise of data caused by CRP operations or use of CRP by any person or party, or
- any breach of obligation, fraud, wilful default or negligence by any CRAs, any other credit providers, or any owners, operators, service providers or other participants of the MCRA Model or CRP. You also agree and accept that owners and operators of the CRP shall not be liable for any loss or damage arising from any use of the CRP by any person or party.

## 6. What are the changes to Citi UnionPay Credit Card Agreement TERMS AND CONDITIONS?

- Existing terms under Clause 4.4 (l) shall be amended as follows:

#### (l) Default Finance Charge (If applicable)

The Company will review each Account monthly to determine whether default finance charge is chargeable to the relevant Account. If the Minimum Payment Due of an Account is not received by the Company on or before the Payment Due Date specified in any Statement, a default finance charge as stated in the Fees Schedule will be charged (instead of the finance charge) on the unpaid balance of the second following Statement of the relevant Account as well as all new Transactions of the relevant Account incurred from the date of the second following Statement notwithstanding that all such new Transactions will not be payable until the Payment Due Date specified in that Statement. Such default finance charge will continue to apply until the respective Minimum Payment Due of the relevant Account in any six consecutive Statements is received on or before the Payment Due Date specified in the relevant Statement, after which the finance charge will, where applicable, apply. The default finance charge will be calculated and accrued on a daily basis.

- Existing terms under Clause 15.2 (h) shall be amended as follows:

Please note that the Loan will take more than the scheduled term to pay off in full if only Minimum Payment Due is paid. The Minimum Payment Due includes only 1.5% of billed Installment, which is also specified in Clause 15.2 (g) of this Agreement and please refer to Clause 5.8 of this Agreement for the payment allocation sequence.

In addition, if the Company does not receive the full payment of the Minimum Payment Due by the Payment Due Date, a Default Finance Charge (if applicable) will be charged instead of the Finance Charge and you must also pay a Late Charge as determined by the Company and notified to you from time to time; and your credit records will reflect payment delinquency. The above is subject to the terms of this Agreement governing your Citi Credit Card account. The Cardholder/Cardmember should refer to Clause 4.4 (l) of this Agreement for the charging logic of the Default Finance Charge (if applicable). The prevailing Finance Charge, Default Finance Charge and Late Charge are available in the Fees Schedule. <https://www.citibank.com.hk/english/credit-cards/pdf/fee-schedule.pdf>

- Existing terms under Clause 14.8 shall be amended as follows, effective on 31 December, 2022:

#### Disclosure regarding BDAI

“BDAI” refers to big data analytics and artificial intelligence applications, and generally involves computers to mimic human intelligence so that they can learn, sense, think and act quantitative method, system or approach that emulates human intelligence via computer programs to make estimates, predictions, recommendations or decisions in manners that go beyond classical statistical, mathematical, econometric or financial approaches in order to achieve automation and gain analytics insights of large volumes of structured and unstructured data created by the preservation and logging of activity from people, tools and machines, including without limitation data from social media, internet-enabled devices, machines, video and voice recordings. Machine learning, decision tree, ~~Multiple-Tree-based methods~~, natural language processing, Neural Network, biometric authentication technology, internet cookies, web logs are examples of BDAI.

BDAI may be used by the Bank in relation to personal data and non-personal data. Use of BDAI by the Bank in relation to personal data is governed by the Bank’s Policy Statement relating to Personal Data (Privacy) Ordinance (“Policy Statement”).

In addition, the Bank may by itself, or via its service providers, use BDAI for:

- performing statistical, trend, market, behaviour, usage pattern, customer segment and pricing analysis;
- performing credit, anti-money laundering, fraud prevention and other risk assessments;
- planning, research and developments, designing services or products, improving customer experience;
- predicative modelling; and
- any other purposes relating thereto.

The Bank has in place robust policies and procedures to ensure the security and integrity of data and the use of BDAI is fair and in accordance with applicable laws and regulations.

#### Disclosure regarding Citi Derived Data

“Citi Derived Data” refers to aggregated and anonymized information or data collected, generated and/or derived by the Bank relating to its customers by way of BDAI or otherwise, but excludes any personal information or data from which the identity of the individual can be directly or indirectly ascertained.

The Bank shall be free to use Citi Derived Data without restriction. Without limiting the foregoing right of the Bank, Citi Derived Data in the form of research, trend or market analysis or reports may be transferred to its group companies, and other third parties by it or its group company, with or without remuneration, if and to the extent such transfer is permissible under applicable laws and regulations.

- New clause 14.9 will be added to the section “Miscellaneous”, effective on 31 December, 2022:

The Multiple Credit Reference Agencies Model (“MCRA Model”) enables credit providers (such as Citibank) to share and use consumer credit data through more than one credit reference agencies (“CRAs”), with all consumer credit data transmitted through or stored in the centralized database of the credit reference platform (“CRP”). You understand, acknowledge and agree that Citibank is not operator of the CRP and shall not be liable for any loss or damage arising from the use of CRP and/or services provided by any CRAs, including without limitation:

- any delay, unavailability, disruption, failure, error, inaccuracy, loss, misuse or compromise of data caused by CRP operations or use of CRP by any person or party, or
- any breach of obligation, fraud, wilful default or negligence by any CRAs, any other credit providers, or any owners, operators, service providers or other participants of the MCRA Model or CRP. You also agree and accept that owners and operators of the CRP shall not be liable for any loss or damage arising from any use of the CRP by any person or party.

## 7. What are the changes to Citi HKTVmall Card Agreement TERMS AND CONDITIONS?

- Existing terms under Clause 5.3 (l) shall be amended as follows:

### (l) Default Finance Charge (If applicable)

The Company will review the Account monthly to determine whether default finance charge is chargeable to the Account. If the Minimum Payment Due is not received by the Company on or before the Payment Due Date specified in any Statement, a default finance charge as stated in the Fees Schedule will be charged (instead of the finance charge) on the unpaid balance of the second following Statement as well as all new Transactions incurred from the date of the second following Statement notwithstanding that all such new Transactions will not be payable until the Payment Due Date specified in that Statement. Such default finance charge will continue to apply until the respective Minimum Payment Due in any six consecutive Statements is received on or before the Payment Due Date specified in the relevant Statement, after which the finance charge will, where applicable, apply. The default finance charge will be calculated and accrued on a daily basis.

- Existing terms under Clause 17.2 (h) shall be amended as follows:

In addition, if the Company does not receive the full payment of the Minimum Payment Due by the Payment Due Date, a Default Finance Charge (if applicable) will be charged instead of the Finance Charge and you must also pay a Late Charge as determined by the Company and notified to you from time to time; and your credit records will reflect payment delinquency. The above is subject to the terms of this Agreement governing your Citi Credit Card account. The Cardholder/Cardmember should refer to Clause 5.3 (l) of this Agreement for the charging logic of the Default Finance Charge (if applicable). The prevailing Finance Charge, Default Finance Charge and Late Charge are available in the Fees Schedule. <https://www.citibank.com.hk/english/credit-cards/pdf/fee-schedule.pdf>

- Existing terms under Clause 16.8 shall be amended as follows, effective on 31 December, 2022:

### Disclosure regarding BDAI

"BDAI" refers to big data analytics and artificial intelligence applications, and generally involves ~~computers to mimic human intelligence so that they can learn, sense, think and act~~ quantitative method, system or approach that emulates human intelligence via computer programs to make estimates, predictions, recommendations or decisions in manners that go beyond classical statistical, mathematical, econometric or financial approaches in order to achieve automation and gain analytics insights of large volumes of structured and unstructured data created by the preservation and logging of activity from people, tools and machines, including without limitation data from social media, internet-enabled devices, machines, video and voice recordings. Machine learning, ~~decision tree~~, Multiple-Tree-based methods, natural language processing, Neural Network, biometric authentication technology, internet cookies, web logs are examples of BDAI.

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- performing statistical, trend, market, behaviour, usage pattern, customer segment and pricing analysis;
- performing credit, anti-money laundering, fraud prevention and other risk assessments;
- planning, research and developments, designing services or products, improving customer experience;
- predicative modelling; and
- any other purposes relating thereto.

The Bank has in place robust policies and procedures to ensure the security and integrity of data and the use of BDAI is fair and in accordance with applicable laws and regulations.

### Disclosure regarding Citi Derived Data

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- New clause 16.9 will be added to the section "Miscellaneous", effective on 31 December, 2022:

The Multiple Credit Reference Agencies Model ("MCRA Model") enables credit providers (such as Citibank) to share and use consumer credit data through more than one credit reference agencies ("CRAs"), with all consumer credit data transmitted through or stored in the centralized database of the credit reference platform ("CRP"). You understand, acknowledge and agree that Citibank is not operator of the CRP and shall not be liable for any loss or damage arising from the use of CRP and/or services provided by any CRAs, including without limitation:

- any delay, unavailability, disruption, failure, error, inaccuracy, loss, misuse or compromise of data caused by CRP operations or use of CRP by any person or party, or
- any breach of obligation, fraud, wilful default or negligence by any CRAs, any other credit providers, or any owners, operators, service providers or other participants of the MCRA Model or CRP. You also agree and accept that owners and operators of the CRP shall not be liable for any loss or damage arising from any use of the CRP by any person or party.



## 8. What are the changes to Citi Octopus Credit Card Agreement TERMS AND CONDITIONS?

- Existing terms under Clause 4.3 (l) shall be amended as follows:

(l) Default Finance Charge (If applicable)

The Company will review the Account monthly to determine whether default finance charge is chargeable to the Account. If the Minimum Payment Due is not received by the Company on or before the Payment Due Date specified in any Statement, a default finance charge as stated in the Fees Schedule will be charged (instead of the finance charge) on the unpaid balance of the second following Statement as well as all new Transactions incurred from the date of the second following Statement notwithstanding that all such new Transactions will not be payable until the Payment Due Date specified in that Statement. Such default finance charge will continue to apply until the respective Minimum Payment Due in any six consecutive Statements is received on or before the Payment Due Date specified in the relevant Statement, after which the finance charge will, where applicable, apply. The default finance charge will be calculated and accrued on a daily basis.

- Existing terms under Clause 15.2 (h) shall be amended as follows:

In addition, if the Company does not receive the full payment of the Minimum Payment Due by the Payment Due Date, a Default Finance Charge (if applicable) will be charged instead of the Finance Charge and you must also pay a Late Charge as determined by the Company and notified to you from time to time; and your credit records will reflect payment delinquency. The above is subject to the terms of this Agreement governing your Citi Credit Card account. The Cardholder/Cardmember should refer to Clause 4.3 (l) of this Agreement for the charging logic of the Default Finance Charge (if applicable). The prevailing Finance Charge, Default Finance Charge and Late Charge are available in the Fees Schedule. <https://www.citibank.com.hk/english/credit-cards/pdf/fee-schedule.pdf>

- Existing terms under Clause 14.8 shall be amended as follows, effective on 31 December, 2022:

Disclosure regarding BDAI

"BDAI" refers to big data analytics and artificial intelligence applications, and generally involves ~~computers to mimic human intelligence so that they can learn, sense, think and act~~ quantitative method, system or approach that emulates human intelligence via computer programs to make estimates, predictions, recommendations or decisions in manners that go beyond classical statistical, mathematical, econometric or financial approaches in order to achieve automation and gain analytics insights of large volumes of structured and unstructured data created by the preservation and logging of activity from people, tools and machines, including without limitation data from social media, internet-enabled devices, machines, video and voice recordings. Machine learning, ~~decision tree, Multiple-Tree-based methods,~~ natural language processing, Neural Network, biometric authentication technology, internet cookies, web logs are examples of BDAI.

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In addition, the Bank may by itself, or via its service providers, use BDAI for:

- performing statistical, trend, market, behaviour, usage pattern, customer segment and pricing analysis;
- performing credit, anti-money laundering, fraud prevention and other risk assessments;
- planning, research and developments, designing services or products, improving customer experience;
- predicative modelling; and
- any other purposes relating thereto.

The Bank has in place robust policies and procedures to ensure the security and integrity of data and the use of BDAI is fair and in accordance with applicable laws and regulations.

Disclosure regarding Citi Derived Data

"Citi Derived Data" refers to aggregated and anonymized information or data collected, generated and/or derived by the Bank relating to its customers by way of BDAI or otherwise, but excludes any personal information or data from which the identity of the individual can be directly or indirectly ascertained.

The Bank shall be free to use Citi Derived Data without restriction. Without limiting the foregoing right of the Bank, Citi Derived Data in the form of research, trend or market analysis or reports may be transferred to its group companies, and other third parties by it or its group company, with or without remuneration, if and to the extent such transfer is permissible under applicable laws and regulations.

- New clause 14.9 will be added to the section "Miscellaneous", effective on 31 December, 2022:

The Multiple Credit Reference Agencies Model ("MCRA Model") enables credit providers (such as Citibank) to share and use consumer credit data through more than one credit reference agencies ("CRAs"), with all consumer credit data transmitted through or stored in the centralized database of the credit reference platform ("CRP"). You understand, acknowledge and agree that Citibank is not operator of the CRP and shall not be liable for any loss or damage arising from the use of CRP and/or services provided by any CRAs, including without limitation:

- any delay, unavailability, disruption, failure, error, inaccuracy, loss, misuse or compromise of data caused by CRP operations or use of CRP by any person or party, or
- any breach of obligation, fraud, wilful default or negligence by any CRAs, any other credit providers, or any owners, operators, service providers or other participants of the MCRA Model or CRP. You also agree and accept that owners and operators of the CRP shall not be liable for any loss or damage arising from any use of the CRP by any person or party.

## 9. What are the changes to Citi The Club Credit Card Agreement TERMS AND CONDITIONS?

- Existing terms under Clause 5.3 (l) shall be amended as follows:

### (l) Default Finance Charge (If applicable)

The Company will review the Account monthly to determine whether default finance charge is chargeable to the Account. If the Minimum Payment Due is not received by the Company on or before the Payment Due Date specified in any Statement, a default finance charge as stated in the Fees Schedule will be charged (instead of the finance charge) on the unpaid balance of the second following Statement as well as all new Transactions incurred from the date of the second following Statement notwithstanding that all such new Transactions will not be payable until the Payment Due Date specified in that Statement. Such default finance charge will continue to apply until the respective Minimum Payment Due in any six consecutive Statements is received on or before the Payment Due Date specified in the relevant Statement, after which the finance charge will, where applicable, apply. The default finance charge will be calculated and accrued on a daily basis.

- Existing terms under Clause 18.2 (h) shall be amended as follows:

In addition, if the Company does not receive the full payment of the Minimum Payment Due by the Payment Due Date, a Default Finance Charge (if applicable) will be charged instead of the Finance Charge and you must also pay a Late Charge as determined by the Company and notified to you from time to time; and your credit records will reflect payment delinquency. The above is subject to the terms of this Agreement governing your Citi Credit Card account. The Cardholder/Cardmember should refer to Clause 5.3 (l) of this Agreement for the charging logic of the Default Finance Charge (if applicable). The prevailing Finance Charge, Default Finance Charge and Late Charge are available in the Fees Schedule. <https://www.citibank.com.hk/english/creditcards/pdf/fee-schedule.pdf>

- Existing terms under Clause 16 shall be amended as follows, effective on 31 December, 2022:

### Disclosure regarding BDAI

“BDAI” refers to big data analytics and artificial intelligence applications, and generally involves ~~computers to mimic human intelligence so that they can learn, sense, think and act~~ quantitative method, system or approach that emulates human intelligence via computer programs to make estimates, predictions, recommendations or decisions in manners that go beyond classical statistical, mathematical, econometric or financial approaches in order to achieve automation and gain analytics insights of large volumes of structured and unstructured data created by the preservation and logging of activity from people, tools and machines, including without limitation data from social media, internet-enabled devices, machines, video and voice recordings. Machine learning, ~~decision tree, Multiple-Tree-based methods~~, natural language processing, Neural Network, biometric authentication technology, internet cookies, web logs are examples of BDAI.

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In addition, the Bank may by itself, or via its service providers, use BDAI for:

- performing statistical, trend, market, behaviour, usage pattern, customer segment and pricing analysis;
- performing credit, anti-money laundering, fraud prevention and other risk assessments;
- planning, research and developments, designing services or products, improving customer experience;
- predicative modelling; and
- any other purposes relating thereto.

The Bank has in place robust policies and procedures to ensure the security and integrity of data and the use of BDAI is fair and in accordance with applicable laws and regulations.

- New clause 15.8 will be added to the section “Miscellaneous”, effective on 31 December, 2022:

The Multiple Credit Reference Agencies Model (“MCRA Model”) enables credit providers (such as Citibank) to share and use consumer credit data through more than one credit reference agencies (“CRAs”), with all consumer credit data transmitted through or stored in the centralized database of the credit reference platform (“CRP”). You understand, acknowledge and agree that Citibank is not operator of the CRP and shall not be liable for any loss or damage arising from the use of CRP and/or services provided by any CRAs, including without limitation:

- any delay, unavailability, disruption, failure, error, inaccuracy, loss, misuse or compromise of data caused by CRP operations or use of CRP by any person or party, or
- any breach of obligation, fraud, wilful default or negligence by any CRAs, any other credit providers, or any owners, operators, service providers or other participants of the MCRA Model or CRP. You also agree and accept that owners and operators of the CRP shall not be liable for any loss or damage arising from any use of the CRP by any person or party.

## 10. What are the changes to Diners Club Card Agreement TERMS AND CONDITIONS?

- Existing terms under Clause 4.3 (e) shall be amended as follows:

(e) Default Finance Charge (If applicable)

Diners will review the Account monthly to determine whether default finance charge is chargeable to the Account. If the entire amount of Current Balance of the Previous Statement is not received by Diners on or before the Payment Due Date of the current Statement, a default finance charge as stated in the Fees Schedule will be charged (instead of the finance charge) on the unpaid balance of the second following Statement as well as all new Transactions incurred from the date of the second following Statement notwithstanding that all such new Transactions will not be payable until the Payment Due Date specified in that Statement. Such default finance charge will continue to apply until the respective Current Balance in any six consecutive Statements is received on or before the Payment Due Date specified in the relevant Statement, after which the finance charge will, where applicable, apply. The default finance charge will be calculated and accrued on a daily basis.

- Existing terms under Clause 4.4 (a) shall be amended as follows:

(a) Minimum Amount Due

For the purpose of this Clause 4.4, the "Minimum Amount Due" (currently (a) The total of the currently billed finance charge, default finance charge (if applicable), late charge, other fees and charges (if any), (b) 1.5% of the Current Balance below the Payment Line, and (c) 100% of the Current Balance above the Payment Line excluding item (a), where applicable.) as shown on the Statement ("Minimum Amount Due") although the Cardmember may pay any larger sum he wishes.

- Existing terms under Clause 4.4 (d) shall be amended as follows:

(d) Default Finance Charge (If applicable)

Diners will review the Account monthly to determine whether default finance charge is chargeable to the Account. If the Minimum Amount Due is not received by Diners on or before the Payment Due Date of any Statement, a default finance charge as stated in the Fees Schedule will be charged (instead of the finance charge) on the unpaid balance of the second following Statement as well as all new Transactions incurred from the date of the second following Statement notwithstanding that all such new Transactions will not be payable until the Payment Due Date specified in that Statement. Such default finance charge will continue to apply until the respective Minimum Amount Due in any six consecutive Statements is received on or before the Payment Due Date specified in the relevant Statement, after which the finance charge will, where applicable, apply. The default finance charge will be calculated and accrued on a daily basis.

## 11. What are the changes to Terms and Conditions for Citi Credit Card "Quick Cash" Installment Program?

- Existing Appendix shall be amended as follows:

<b>Current statement date</b>	<b>June 15, 2021</b>
<b>Billed Monthly Installment Amount</b> - Billed principal amount - Billed Monthly Fee	<b>HK\$1,050</b> HK\$1,000 HK\$50
<b>Billed Monthly Fee</b>	<b>HK\$50</b>
<b>Minimum payment due as specified in the statement (i.e. billed Monthly Fee (HK\$50) + 1.5% of current month's billed principal and unbilled principal of the Loan (HK\$250))</b>	<b>HK\$300</b>
<b>Finance charge as set out in the statement</b>	<b>32 31%p.a.</b> <b>(APR: 35.51 34.28%)</b>
<b>Payment due date</b>	<b>July 13, 2021</b>
<b>Payment made on July 13, 2021 ("Payment Date")</b>	<b>HK\$300</b>
<b>Finance charge on the billed principal amount (HK\$1,000) from one day after current statement date (June 16) to one day before Payment Date (July 12) at 32 31%p.a. (i.e. HK\$1,000 × 27 days ÷ 365 days × 32 31%)</b>	<b>HK\$23.67 22.93</b>
<b>Current outstanding billed principal amount</b>	<b>HK\$750</b>
<b>Finance charge on the current outstanding billed principal amount (HK\$750) from Payment Date (July 13) to next statement date (July 15) at 32 31%p.a. (i.e. HK\$750 × 3 days ÷ 365 days × 32 31%)</b>	<b>HK\$1.97 1.91</b>
<b>Total finance charge (i.e. HK\$23.67 22.93 + HK\$1.97 1.91)</b>	<b>HK\$25.64 24.84</b>
<b>Next statement date</b>	<b>July 15, 2021</b>

**12. What are the changes to Terms and Conditions for Citi Credit Card "FlexiBill" Installment Program and Citi Credit Card "PayLite" Installment Program?**

- Existing Appendix shall be amended as follows:

<b>Current statement date</b>	<b>June 15, 2021</b>
<b>Billed Monthly Installment Amount</b> - Billed principal amount - Billed Monthly Fee (if any)	<b>HK\$1,050</b> HK\$1,000 HK\$50
<b>Billed Monthly Fee / Billed One-Time Booking Fee (if any)</b>	<b>HK\$50</b>
<b>Minimum payment due as specified in the statement (i.e. billed Monthly Fee / billed One-Time Booking Fee (HK\$50) + 1.5% of current month's billed principal and unbilled principal of the Loan (HK\$250))</b>	<b>HK\$300</b>
<b>Finance charge as set out in the statement</b>	<b>32 31%p.a. (APR: 35.51 34.28%)</b>
<b>Payment due date</b>	<b>July 13, 2021</b>
<b>Payment made on July 13, 2021 ("Payment Date")</b>	<b>HK\$300</b>
<b>Finance charge on the billed principal amount (HK\$1,000) from one day after current statement date (June 16) to one day before Payment Date (July 12) at 32 31%p.a. (i.e. HK\$1,000 × 27 days ÷ 365 days × 32 31%)</b>	<b>HK\$23.67 22.93</b>
<b>Current outstanding billed principal amount</b>	<b>HK\$750</b>
<b>Finance charge on the current outstanding billed principal amount (HK\$750) from Payment Date (July 13) to next statement date (July 15) at 32 31%p.a. (i.e. HK\$750 × 3 days ÷ 365 days × 32 31%)</b>	<b>HK\$1.97 1.91</b>
<b>Total finance charge (i.e. HK\$23.67 22.93 + HK\$1.97 1.91)</b>	<b>HK\$25.64 24.84</b>
<b>Next statement date</b>	<b>July 15, 2021</b>

**13. What are the changes to Merchant Installment Plan Terms & Condition?**

- Existing terms under Clause 2(h) shall be amended as follows:

(h) In addition, if the Company does not receive the full payment of the Minimum Payment Due by the Payment Due Date, a Default Finance Charge (if applicable) will be charged instead of the Finance Charge and you must also pay a Late Charge as determined by the Company and notified to you from time to time; and your credit records will reflect payment delinquency. The above is subject to the terms of this Agreement governing your Citi Credit Card account. The Cardholder/Cardmember should refer to Clause 4.3 (l) of this Agreement for the charging logic of the Default Finance Charge. The prevailing Finance Charge, Default Finance Charge and Late Charge are available in the Fees Schedule. <https://www.citibank.com.hk/english/credit-cards/pdf/fee-schedule.pdf>

- Existing illustration for related Citi Credit Card Agreement TERMS AND CONDITIONS shall be amended as follows:

**The following is the illustration for Clause 15.2(h) of Citi Credit Card Agreement TERMS AND CONDITIONS and Citi Octopus Credit Card Agreement TERMS AND CONDITIONS, Clause 17.2(h) of Citi HKTVmall Card Agreement TERMS AND CONDITIONS and Clause 18.2(h) of Citi The Club Credit Card Agreement TERMS AND CONDITIONS:**

<b>Loan Amount</b>	<b>HK\$6,000.00</b>
<b>Tenor</b>	<b>6 months</b>
<b>Installment Date</b>	<b>March 10, 2021</b>
<b>Billed Installment</b>	<b>HK\$1,000.00</b>
<b>Minimum Payment Due specified in the Statement</b>	<b>HK\$300</b>
<b>Rate of Finance Charge as set out in the Statement</b>	<b>32 31%p.a. (APR: 35.51 34.28%)</b>
<b>Current Statement Date</b>	<b>March 15, 2021</b>
<b>Payment Due Date</b>	<b>April 12, 2021</b>
<b>Payment made on March 20, 2021 ("Payment Date")</b>	<b>HK\$300</b>
<b>Finance Charge on the billed Installment (HK\$ 1,000) from one day after current Statement Date (March 16) to one day before Payment Date (March 19) at 32 31%p.a. (i.e. HK\$1,000 × 4 days ÷ 365 days × 32 31%)</b>	<b>HK\$3.51 3.40</b>
<b>Current outstanding Installment amount</b>	<b>HK\$700</b>
<b>Finance Charge on the current outstanding Installment amount (HK\$ 700) from Payment Date (March 20) to next Statement date (April 15) at 32 31%p.a. (i.e. HK\$700 × 27 days ÷ 365 day × 32 31%)</b>	<b>HK\$16.57 16.05</b>
<b>Total Finance Charge (i.e. HK\$3.51 3.40 + HK\$16.57 16.05)</b>	<b>HK\$20.08 19.45</b>
<b>Next Statement Date</b>	<b>April 15, 2021</b>

**14. What are the changes to Terms and Conditions for Citi Credit Card "Cash Conversion" Program?**

- Existing terms under Clause 7(c) shall be amended as follows:
  - 7. The finance charge charged on the loan amount under this Program will be calculated as follows:
    - c. If the "Minimum Payment Due" under any statement ("Reference Statement") is not received on or before the "Payment Due Date" during the Program low rate period, the low rate will expire on the date of the statement following the Reference Statement. A default finance charge will also be charged (instead of the finance charge, if applicable) on the unpaid balance of the second following Reference Statement as well as all new transactions incurred from the date of the second following Reference Statement (notwithstanding that all such new transactions will not be payable the Payment Due Date specified in that statement) in accordance with the Cardholder Agreement.

**15. What are the changes to Terms and Conditions for Citi Credit Card "Balance Transfer" Program?**

- Existing terms under Clause 7(c) shall be amended as follows:
  - 7. The finance charge charged on the transfer amount under this Program will be calculated as follows:
    - c. If the "Minimum Payment Due" under any statement ("Reference Statement") is not received on or before the "Payment Due Date" during the Program low rate period, the low rate will expire on the date of the statement following the Reference Statement. A default finance charge will also be charged (instead of the finance charge, if applicable) on the unpaid balance of the second following Reference Statement as well as all new transactions incurred from the date of the second following Reference Statement (notwithstanding that all such new transactions will not be payable until the Payment Due Date specified in that statement) in accordance with the Cardholder Agreement.

**16. What are the changes to Terms and Conditions for Citibank Ready Credit Account?**

- Existing Clause 8 shall be amended as follows:

If the Minimum Payment Due under any previous Statement is not received in full by Citibank before the date of the current Statement, a default interest rate (if applicable), which is a rate in addition to the prevailing Interest Rate, will be charged on the overdraft balance of the current Statement (including any new overdraft withdrawn from the date of the current Statement as from the respective dates of the withdrawal) until the date of the following Statement. The default interest rate (if applicable) is currently:

  - a) 0.67% per month (Annualized Percentage Rate of 8.30% per annum) if the Minimum Payment Due set out in previous Statement is not received in full by Citibank before the date of the current Statement;
  - b) 1% per month (Annualized Percentage Rate of 12.68% per annum) if the Minimum Payment Due is not received in full by Citibank for two or more consecutive times before the respective dates of the following Statements. All default interest rate (if applicable) will be calculated and accrued on a daily basis.

The default interest rate (if applicable) will be shown in the Statement as part of the interest.

- Existing terms under Clause 22 shall be amended as follows, effective on 31 December, 2022:

Disclosure regarding BDAI

"BDAI" refers to big data analytics and artificial intelligence applications, and generally involves computers to mimic human intelligence so that they can learn, sense, think and act quantitative method, system or approach that emulates human intelligence via computer programs to make estimates, predictions, recommendations or decisions in manners that go beyond classical statistical, mathematical, econometric or financial approaches in order to achieve automation and gain analytics insights of large volumes of structured and unstructured data created by the preservation and logging of activity from people, tools and machines, including without limitation data from social media, internet-enabled devices, machines, video and voice recordings. Machine learning, decision tree, Multiple-Tree-based methods, natural language processing, Neural Network, biometric authentication technology, internet cookies, web logs are examples of BDAI.

BDAI may be used by the Bank in relation to personal data and non-personal data. Use of BDAI by the Bank in relation to personal data is governed by the Bank's Policy Statement relating to Personal Data (Privacy) Ordinance ("Policy Statement").

In addition, the Bank may by itself, or via its service providers, use BDAI for:

- (a) performing statistical, trend, market, behaviour, usage pattern, customer segment and pricing analysis;
- (b) performing credit, anti-money laundering, fraud prevention and other risk assessments;
- (c) planning, research and developments, designing services or products, improving customer experience;
- (d) predicative modelling; and
- (e) any other purposes relating thereto.

The Bank has in place robust policies and procedures to ensure the security and integrity of data and the use of BDAI is fair and in accordance with applicable laws and regulations.

Disclosure regarding Citi Derived Data

"Citi Derived Data" refers to aggregated and anonymized information or data collected, generated and/or derived by the Bank relating to its customers by way of BDAI or otherwise, but excludes any personal information or data from which the identity of the individual can be directly or indirectly ascertained.

The Bank shall be free to use Citi Derived Data without restriction. Without limiting the foregoing right of the Bank, Citi Derived Data in the form of research, trend or market analysis or reports may be transferred to its group companies, and other third parties by it or its group company, with or without remuneration, if and to the extent such transfer is permissible under applicable laws and regulations.

- New clause 25 will be added to the section "Miscellaneous", effective on 31 December, 2022:

The Multiple Credit Reference Agencies Model ("MCRA Model") enables credit providers (such as Citibank) to share and use consumer credit data through more than one credit reference agencies ("CRAs"), with all consumer credit data transmitted through or stored in the centralized database of the credit reference platform ("CRP"). You understand, acknowledge and agree that Citibank is not operator of the CRP and shall not be liable for any loss or damage arising from the use of CRP and/or services provided by any CRAs, including without limitation:

- (a) any delay, unavailability, disruption, failure, error, inaccuracy, loss, misuse or compromise of data caused by CRP operations or use of CRP by any person or party, or
- (b) any breach of obligation, fraud, wilful default or negligence by any CRAs, any other credit providers, or any owners, operators, service providers or other participants of the MCRA Model or CRP. You also agree and accept that owners and operators of the CRP shall not be liable for any loss or damage arising from any use of the CRP by any person or party.