

Notice of amendments to Citi Credit Card Agreement TERMS AND CONDITIONS, Citi Octopus Credit Card Agreement TERMS AND CONDITIONS, Citi HKTvmall Card Agreement TERMS AND CONDITIONS, Citi UnionPay Credit Card Agreement TERMS AND CONDITIONS and Citi Credit Card / Citi Ready Credit Convenient Payment Options

With effect from Jun 30, 2022, certain terms and conditions will be revised as follows. Revised content is underlined and removed content is marked with strikethrough lines:

1. What are the changes to the CITI CREDIT CARD AGREEMENT TERMS AND CONDITIONS?

Clause 15.2(h) shall be deleted in its entirety and be replaced with the following new Clause 15.2(h):

There are no additional fees and charges for a Plan Transaction, ~~ONLY if Cardholder / Cardmember pays (or had paid) in full the Statement Balance by the Payment Due Date every month until the Loan Amount is repaid in full. However,~~

- (1) ~~If Cardholder / Cardmember pays (had paid) an amount equal to or greater than the Minimum Payment Due but less than the Statement Balance for current (and previous) Statement(s), then:
 - (i) ~~the billed Installment in the current Statement, is subject to the Finance Charge from the Installment Date in the current Statement till Cardholder / Cardmember pays the current outstanding balance in full, and~~
 - (ii) ~~any unpaid portion of previous monthly Installments in the current Statement, are subject to the Finance Charge from one day after the current Statement Date till Cardholder / Cardmember pays the current outstanding balance in full.~~~~
- (2) ~~If Cardholder / Cardmember pays an amount equal to or greater than the Minimum Payment Due but less than the Statement Balance for the current Statement only (and had paid the total Statement Balance by Payment Due Date in the previous Statement), then the billed Installment in the current Statement is subject to the Finance Charge from one day after the current Statement Date till Cardholder / Cardmember pays the current outstanding balance in full.~~
- (3) ~~All Finance Charge will be calculated and accrued on a daily basis. Please note that the Minimum Payment Due includes only 1.5% of Billed Installment, which is also specified in Clause 15.2 (g) of this Agreement and please refer to Clause 5.5 of this Agreement for the payment allocation sequence.~~
- (4) ~~Also, if Cardholder / Cardmember pays less than the Minimum Payment Due, a Default Finance Charge will be charged (instead of the Finance Charge). Cardholder / Cardmember should refer to Clause 4.3 (l) of this Agreement for the charging logic of the Default Finance Charge.~~

The Company will charge the interest rate and/or fees as disclosed at the date of availing the installment loan which shall be applicable during its entire term and no additional fees and finance charge will be charged for this Plan Transaction, ONLY if the Company receives (or had received) payment in full of the Statement Balance stated on your monthly Statement of Account by the Payment Due Date every month until you have paid all Installments.

However, if the Company does not receive the full payment of the Statement Balance as indicated in your

- a. current and previous monthly Statement of Account,
 - i. the billed monthly Installment due in current Statement of Account will be subject to the daily Finance Charge as set out in the Statement of Account from the Installment Date till one day before you pay the current outstanding balance in full, and
 - ii. any unpaid portion of any previous monthly Installment(s) in your current Statement of Account, will be subject to daily Finance Charge as set out in the Statement of Account from one day after the current Statement Date till one day before you pay the current outstanding balance in full.
- b. current monthly statement of account only,
 - i. the billed monthly Installment due in current Statement of Account will be subject to the daily Finance Charge as set out in the Statement of Account from one day after the current Statement Date till one day before the date you pay the current outstanding balance in full.

Please note that the Loan will take more than the scheduled term to pay off in full if only Minimum Payment Due is paid. The Minimum Payment Due includes only 1.5% of billed Installment, which is also specified in Clause 15.2 (g) of this Agreement and please refer to Clause 5.5 of this Agreement for the payment allocation sequence.

In addition, if the Company does not receive the full payment of the Minimum Payment Due by the Payment Due Date, a Default Finance Charge will be charged instead of the Finance Charge and you must also pay a Late Charge as determined by the Company and notified to you from time to time; and your credit records will reflect payment delinquency. The above is subject to the terms of this Agreement governing your Citi Credit Card account. The Cardholder/Cardmember should refer to Clause 4.3 (l) of this Agreement for the charging logic of the Default Finance Charge. The prevailing Finance Charge, Default Finance Charge and Late Charge are available in the Fees Schedule. <https://www.citibank.com.hk/english/credit-cards/pdf/fee-schedule.pdf>

2. What are the changes to the CITI OCTOPUS CREDIT CARD AGREEMENT TERMS AND CONDITIONS?

Clause 15.2(h) shall be deleted in its entirety and be replaced with the following new Clause 15.2(h):

There are no additional fees and charges for a Plan Transaction, ~~ONLY if Cardholder pays (or had paid) in full the Statement Balance by the Payment Due Date every month until the Loan Amount is repaid in full. However,~~

- (1) ~~If Cardholder pays (had paid) an amount equal to or greater than the Minimum Payment Due but less than the Statement Balance for current (and previous) Statement(s), then:
 - (i) ~~the billed Installment in the current Statement, is subject to the Finance Charge from the Installment Date in the current Statement till Cardholder pays the current outstanding balance in full, and~~
 - (ii) ~~any unpaid portion of previous monthly Installments in the current Statement, are subject to the Finance Charge from one day after the current Statement Date till Cardholder pays the current outstanding balance in full.~~~~
- (2) ~~If Cardholder pays an amount equal to or greater than the Minimum Payment Due but less than the Statement Balance for the current Statement only (and had paid the total Statement Balance by Payment Due Date in the previous Statement), then the billed Installment in the current Statement is subject to the Finance Charge from one day after the current Statement Date till Cardholder pays the current outstanding balance in full.~~
- (3) ~~All Finance Charge will be calculated and accrued on a daily basis. Please note that the Minimum Payment Due includes only 1.5% of billed Installment, which is also specified in Clause 15.2 (g) of this Agreement and please refer to Clause 5.6 of this Agreement for the payment allocation sequence.~~
- (4) ~~Also, if Cardholder pays less than the Minimum Payment Due, a Default Finance Charge will be charged (instead of the Finance Charge). Cardholder should refer to Clause 4.3 (l) of this Agreement for the charging logic of the Default Finance Charge.~~

The Company will charge the interest rate and/or fees as disclosed at the date of availing the installment loan which shall be applicable during its entire term and no additional fees and finance charge will be charged for this Plan Transaction, ONLY if the Company receives (or had received) payment in full of the Statement Balance stated on your monthly Statement of Account by the Payment Due Date every month until you have paid all Installments.

However, if the Company does not receive the full payment of the Statement Balance as indicated in your

- a. current and previous monthly Statement of Account,
 - i. the billed monthly Installment due in current Statement of Account will be subject to the daily Finance Charge as set out in the Statement of Account from the Installment Date till one day before you pay the current outstanding balance in full, and
 - ii. any unpaid portion of any previous monthly Installment(s) in your current Statement of Account, will be subject to daily Finance Charge as set out in the Statement of Account from one day after the current Statement Date till one day before you pay the current outstanding balance in full.
- b. current monthly statement of account only,
 - i. the billed monthly Installment due in current Statement of Account will be subject to the daily Finance Charge as set out in the Statement of Account from one day after the current Statement Date till one day before the date you pay the current outstanding balance in full.

Please note that the Loan will take more than the scheduled term to pay off in full if only Minimum Payment Due is paid. The Minimum Payment Due includes only 1.5% of billed Installment, which is also specified in Clause 15.2 (g) of this Agreement and please refer to Clause 5.6 of this Agreement for the payment allocation sequence.

In addition, if the Company does not receive the full payment of the Minimum Payment Due by the Payment Due Date, a Default Finance Charge will be charged instead of the Finance Charge and you must also pay a Late Charge as determined by the Company and notified to you from time to time; and your credit records will reflect payment delinquency. The above is subject to the terms of this Agreement governing your Citi Credit Card account. The Cardholder should refer to Clause 4.3 (l) of this Agreement for the charging logic of the Default Finance Charge. The prevailing Finance Charge, Default Finance Charge and Late Charge are available in the Fees Schedule.
<https://www.citibank.com.hk/english/credit-cards/pdf/fee-schedule.pdf>

3. What are the changes to the CITI HKTVMALL CARD AGREEMENT TERMS AND CONDITIONS?

Clause 17.2(h) shall be deleted in its entirety and be replaced with the following new Clause 17.2(h):

~~There are no additional fees and charges for a Plan Transaction, ONLY if Cardholder pays (or had paid) in full the Statement Balance by the Payment Due Date every month until the Loan Amount is repaid in full. However,~~

- ~~(1) If Cardholder pays (had paid) an amount equal to or greater than the Minimum Payment Due but less than the Statement Balance for current (and previous) Statement(s), then:
 - ~~(i) the billed Installment in the current Statement, is subject to the Finance Charge from the Installment Date in the current Statement till Cardholder pays the current outstanding balance in full, and~~
 - ~~(ii) any unpaid portion of previous monthly Installments in the current Statement, are subject to the Finance Charge from one day after the current Statement Date till Cardholder pays the current outstanding balance in full.~~~~
- ~~(2) If Cardholder pays an amount equal to or greater than the Minimum Payment Due but less than the Statement Balance for the current Statement only (and had paid the total Statement Balance by Payment Due Date in the previous Statement), then the billed Installment in the current Statement is subject to the Finance Charge from one day after the current Statement Date till Cardholder pays the current outstanding balance in full.~~
- ~~(3) All Finance Charge will be calculated and accrued on a daily basis. Please note that the Minimum Payment Due includes only 1.5% of billed Installment, which is also specified in Clause 17.2 (g) of this Agreement and please refer to Clause 6.7 of this Agreement for the payment allocation sequence.~~
- ~~(4) Also, if Cardholder pays less than the Minimum Payment Due, a Default Finance Charge will be charged (instead of the Finance Charge). Cardholder should refer to Clause 5.3 (l) of this Agreement for the charging logic of the Default Finance Charge.~~

The Company will charge the interest rate and/or fees as disclosed at the date of availing the installment loan which shall be applicable during its entire term and no additional fees and finance charge will be charged for this Plan Transaction, ONLY if the Company receives (or had received) payment in full of the Statement Balance stated on your monthly Statement of Account by the Payment Due Date every month until you have paid all Installments.

However, if the Company does not receive the full payment of the Statement Balance as indicated in your

- a. current and previous monthly Statement of Account,
 - i. the billed monthly Installment due in current Statement of Account will be subject to the daily Finance Charge as set out in the Statement of Account from the Installment Date till one day before you pay the current outstanding balance in full, and
 - ii. any unpaid portion of any previous monthly Installment(s) in your current Statement of Account, will be subject to daily Finance Charge as set out in the Statement of Account from one day after the current Statement Date till one day before you pay the current outstanding balance in full.
- b. current monthly statement of account only,
 - i. the billed monthly Installment due in current Statement of Account will be subject to the daily Finance Charge as set out in the Statement of Account from one day after the current Statement Date till one day before the date you pay the current outstanding balance in full.

Please note that the Loan will take more than the scheduled term to pay off in full if only Minimum Payment Due is paid. The Minimum Payment Due includes only 1.5% of billed Installment, which is also specified in Clause 17.2 (g) of this Agreement and please refer to Clause 6.7 of this Agreement for the payment allocation sequence.

In addition, if the Company does not receive the full payment of the Minimum Payment Due by the Payment Due Date, a Default Finance Charge will be charged instead of the Finance Charge and you must also pay a Late Charge as determined by the Company and notified to you from time to time; and your credit records will reflect payment delinquency. The above is subject to the terms of this Agreement governing your Citi Credit Card account. The Cardholder should refer to Clause 5.3 (l) of this Agreement for the charging logic of the Default Finance Charge. The prevailing Finance Charge, Default Finance Charge and Late Charge are available in the Fees Schedule.
<https://www.citibank.com.hk/english/credit-cards/pdf/fee-schedule.pdf>

4. What are the changes to the CITI UNIONPAY CREDIT CARD AGREEMENT TERMS AND CONDITIONS?

Clause 15.2(h) shall be deleted in its entirety and be replaced with the following new Clause 15.2(h):

~~There are no additional fees and charges for a Plan Transaction, ONLY if Cardholder / Cardmember pays (or had paid) in full the Statement Balance by the Payment Due Date every month until the Loan Amount is repaid in full. However,~~

- ~~(1) If Cardholder / Cardmember pays (had paid) an amount equal to or greater than the Minimum Payment Due but less than the Statement Balance for current (and previous) Statement(s), then:~~

- (i) the billed Installment in the current Statement, is subject to the Finance Charge from the Installment Date in the current Statement till Cardholder / Cardmember pays the current outstanding balance in full, and
 - (ii) any unpaid portion of previous monthly Installments in the current Statement, are subject to the Finance Charge from one day after the current Statement Date till Cardholder / Cardmember pays the current outstanding balance in full.
- (2) If Cardholder / Cardmember pays an amount equal to or greater than the Minimum Payment Due but less than the Statement Balance for the current Statement only (and had paid the total Statement Balance by Payment Due Date in the previous Statement), then the billed Installment in the current Statement is subject to the Finance Charge from one day after the current Statement Date till Cardholder / Cardmember pays the current outstanding balance in full.
- (3) All Finance Charge will be calculated and accrued on a daily basis. Please note that the Minimum Payment Due includes only 1.5% of Billed Installment, which is also specified in Clause 15.2 (g) of this Agreement and please refer to Clause 5.8 of this Agreement for the payment allocation sequence.
- (4) Also, if Cardholder / Cardmember pays less than the Minimum Payment Due, a Default Finance Charge will be charged (instead of the Finance Charge). Cardholder / Cardmember should refer to Clause 4.4 (l) of this Agreement for the charging logic of the Default Finance Charge.

The Company will charge the interest rate and/or fees as disclosed at the date of availing the installment loan which shall be applicable during its entire term and no additional fees and finance charge will be charged for this Plan Transaction, ONLY if the Company receives (or had received) payment in full of the Statement Balance stated on your monthly Statement of Account by the Payment Due Date every month until you have paid all Installments.

However, if the Company does not receive the full payment of the Statement Balance as indicated in your

- a. current and previous monthly Statement of Account,
 - i. the billed monthly Installment due in current Statement of Account will be subject to the daily Finance Charge as set out in the Statement of Account from the Installment Date till one day before you pay the current outstanding balance in full, and
 - ii. any unpaid portion of any previous monthly Installment(s) in your current Statement of Account, will be subject to daily Finance Charge as set out in the Statement of Account from one day after the current Statement Date till one day before you pay the current outstanding balance in full.
- b. current monthly statement of account only,
 - i. the billed monthly Installment due in current Statement of Account will be subject to the daily Finance Charge as set out in the Statement of Account from one day after the current Statement Date till one day before the date you pay the current outstanding balance in full.

Please note that the Loan will take more than the scheduled term to pay off in full if only Minimum Payment Due is paid. The Minimum Payment Due includes only 1.5% of billed Installment, which is also specified in Clause 15.2 (g) of this Agreement and please refer to Clause 5.8 of this Agreement for the payment allocation sequence.

In addition, if the Company does not receive the full payment of the Minimum Payment Due by the Payment Due Date, a Default Finance Charge will be charged instead of the Finance Charge and you must also pay a Late Charge as determined by the Company and notified to you from time to time; and your credit records will reflect payment delinquency. The above is subject to the terms of this Agreement governing your Citi Credit Card account. The Cardholder should refer to Clause 4.4 (l) of this Agreement for the charging logic of the Default Finance Charge. The prevailing Finance Charge, Default Finance Charge and Late Charge are available in the Fees Schedule. <https://www.citibank.com.hk/english/credit-cards/pdf/fee-schedule.pdf>

5. What are the changes to the CITI CREDIT CARD / CITI READY CREDIT CONVENIENT PAYMENT OPTIONS?

New clause (5) has been added to Notes section of 'Cheque' and 'Electronic Cheque (e-Cheque)':

If you are making the payment by checks or e-cheques:

- (1) Checks: Please use HKD checks for payments to the HKD account and use HKD or CNY checks for payments to the CNY account
E-Cheques: Please use HKD checks for payments to the HKD account and use CNY checks for payments to the CNY account
- (2) Please cross the checks and make the checks payable to "Citibank (Hong Kong) Limited"
- (3) Please indicate the account number on the back of each check
- (4) Please do not issue post-dated checks
- (5) Cheques issued by banks outside of Hong Kong are not accepted