



For Immediate Release
Citigroup Inc. (NYSE symbol: C)
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Citibank Announces Senior Appointments in Hong Kong
Lawrence Lam as Head of Retail Banking and
Mendy Chung as Head of Insurance

(Hong Kong) Citibank (Hong Kong) Limited (“Citibank”) announces the appointment of Lawrence Lam as Head of Retail Banking and Mendy Chung as Head of Insurance, with immediate effect.

Lawrence has been with Citibank for over 18 years. Before assuming this position, he was Head of Sales and Distribution, overseeing the bank’s multi-channel sales strategy, branch operations and network management. He was also responsible for the development and growth of the Citigold Private Client business. In his new role as Head of Retail Banking, Lawrence has overall responsibility for the management of various client segments, retail banking sales and distribution, and the full range of retail banking products and services.

Mendy joined Citibank from Prudential Hong Kong Limited where she was a Senior Director responsible for the development and implementation of Prudential’s bancassurance strategies and the management of insurance specialist salesforce. In her new role as Head of Insurance, Mendy oversees the growth and management of Citibank’s insurance business in Hong Kong covering business development, sales and distribution, channel management, and product assurance.

Angel Ng, Country Business Manager, Citibank Global Consumer Banking, said, “Retail banking is a significant part of Citibank’s business in Hong Kong and in the region. Given his experience and track record, I am confident that Lawrence will lead the retail banking business toward achieving greater growth and market leadership through best-in-class services and products.”

“We are delighted to have Mendy take on the Head of Insurance position. With her vast experience in banking and insurance, she will play an important role in realizing the growth plans of our bancassurance partnership with AIA in Hong Kong.”

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