



**For immediate release**

**Citi (NYSE symbol: C)**

**February 25, 2014**

### **Citibank Appoints Head of Insurance for Hong Kong**

(Hong Kong) Citibank announced today the appointment of Ms. Virginia Luk as Head of Insurance, with immediate effect. In her new role, Ms. Luk has overall responsibility for the growth and management of Citibank's insurance business in Hong Kong, covering business development, sales and distribution, channel management and product assurance.

Ms. Luk has over 20 years of experience in insurance, and, in particular, a track record in developing and expanding the bancassurance business of global banks. She re-joins Citibank from HSBC, where she was most recently Global Head of Wealth Insurance (East), focusing on driving global product strategies and implementing global strategic projects in Asia.

Ms. Luk started her career in Hong Kong with HSBC Group before joining Canada Life in Canada. She moved back to Hong Kong in the mid-1990s and has worked for a number of major banks since then, including Citibank, HSBC and Standard Chartered.

Ms. Christine Lam, Country Business Manager, Citibank Global Consumer Banking, said, "Virginia's wealth of experience and industry knowledge will benefit us greatly as our insurance business enters the next growth phase. She will play a key role in the implementation of our strategic bancassurance partnership with AIA, bringing our clients a portfolio of world-class insurance products and services that are tailored to their protection and wealth planning needs."

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#### About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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