



Citibank (Hong Kong) Limited

Regulatory Disclosures

**For the Period ended
September 30, 2024**

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Introduction

Purpose and Basis of preparation

The information contained in this document is for Citibank (Hong Kong) Limited (“the Company”), and is prepared in accordance with the Banking (Disclosure) Rules (“BDR”) and disclosure templates issued by the Hong Kong Monetary Authority (“HKMA”).

These regulatory disclosures are governed by the Company’s disclosure policy, which has been approved by the Board. The disclosure policy sets out the governance, control and assurance requirements for publication of the document.

The information in this document is not audited and does not constitute statutory accounts.

The Regulatory Disclosures

The Company's Regulatory Disclosures at 30 September 2024 comprises information required under the framework of the Basel Committee on Banking Supervision (“BCBS”). The disclosures are made in accordance with the latest BDR issued by the HKMA.

According to the BDR, disclosure of comparative information is not required unless otherwise specified in the standard disclosure templates.

Template KM1: Key prudential ratios

The following table provides an overview of the key prudential ratios of the Company.

In thousands of Hong Kong dollar		(a)	(b)	(c)	(d)	(e)
		At September 30, 2024	At June 30, 2024	At March 31, 2024	At December 31, 2023	At September 30, 2023
Regulatory Capital						
1	Common Equity Tier 1 (CET1)	26,902,926	25,902,953	25,201,834	24,638,120	25,352,518
2	Tier 1	26,902,926	25,902,953	25,201,834	24,638,120	25,352,518
3	Total capital	27,711,370	26,706,787	25,999,227	25,449,514	26,174,026
Risk-Weighted Assets (RWA)						
4	Total RWA	91,382,186	89,783,632	91,068,608	94,738,459	96,518,622
Capital Adequacy Ratios						
5	CET1 ratio (%)	29.44%	28.85%	27.67%	26.01%	26.27%
6	Tier 1 ratio (%)	29.44%	28.85%	27.67%	26.01%	26.27%
7	Total capital ratio (%)	30.32%	29.75%	28.55%	26.86%	27.12%
Additional CET1 buffer requirements						
8	Capital conservation buffer requirement (%)	2.500%	2.500%	2.500%	2.500%	2.500%
9	Countercyclical capital buffer requirement (%)	0.992%	0.992%	0.988%	0.986%	0.977%
10	Higher loss absorbency requirements (%) (applicable only to GSIBs or DSIBs)	0.000%	0.000%	0.000%	0.000%	0.000%
11	Total AI specific CET1 buffer requirements (%)	3.492%	3.492%	3.488%	3.486%	3.477%
12	CET1 available after meeting the AI's minimum capital requirements (%)	22.32%	21.75%	20.55%	18.86%	19.12%
Basel III leverage ratio						
13	Total leverage ratio (LR) exposure measure	339,845,043	336,178,746	335,022,995	334,062,256	321,020,941
14	LR (%)	7.92%	7.71%	7.52%	7.38%	7.90%
Liquidity Maintenance Ratio (LMR)						
17a	LMR (%)	67.69%	68.80%	66.69%	62.79%	60.55%
Core Funding Ratio (CFR)						
20a	CFR (%)	178.55%	177.43%	170.29%	162.25%	160.66%

Template OV1: Overview of Risk-Weighted Assets

The following table provides an overview of capital requirements in terms of a detailed breakdowns of RWAs for various risks.

In thousands of Hong Kong dollar		(a)	(b)	(c)
		RWA		Minimum capital requirements
		At September 30, 2024	At June 30, 2024	At September 30, 2024
1	Credit risk for non-securitization exposures	79,817,394	78,494,756	6,385,392
2	Of which STC approach	79,817,394	78,494,756	6,385,392
6	Counterparty default risk and default fund contributions	12,228	22,681	978
7	Of which SA-CCR approach	12,228	22,681	978
10	CVA risk	13,338	20,900	1,067
16	Securitization exposures in banking book	-	41,945	-
18	Of which SEC-ERBA (including IAA)	-	41,945	-
20	Market risk	72,663	63,825	5,813
21	Of which STM approach	72,663	63,825	5,813
24	Operational risk	11,466,563	11,139,525	917,325
27	Total	91,382,186	89,783,632	7,310,575

The Company has adopted the “standardized approach” for the calculation of the risk-weighted assets for credit risk, market risk, and operational risk.

Template LR2: Leverage ratio (“LR”)

The following table provides a detailed breakdown of the components of the Company's LR denominator.

		(a)	(b)
		In thousands of Hong Kong dollar	
		At September 30, 2024	At June 30, 2024
On-balance sheet exposures			
1	On-balance sheet exposures (excluding those arising from derivative contracts and SFTs, but including collateral)	331,565,553	327,817,459
2	Less: Asset amounts deducted in determining Tier 1 capital	(534,774)	(596,468)
3	Total on-balance sheet exposures (excluding derivative contracts and SFTs)	331,030,779	327,220,991
Exposures arising from derivative contracts			
4	Replacement cost associated with all derivative contracts (where applicable net of eligible cash variation margin and/or with bilateral netting)	16,902	6,980
5	Add-on amounts for PFE associated with all derivative contracts	63,806	128,563
6	Gross-up for collateral provided in respect of derivative contracts where deducted from the balance sheet assets pursuant to the applicable accounting framework	-	-
7	Less: Deductions of receivables assets for cash variation margin provided under derivative contracts	-	-
8	Less: Exempted CCP leg of client-cleared trade exposures	-	-
9	Adjusted effective notional amount of written credit-related derivative contracts	-	-
10	Less: Adjusted effective notional offsets and add-on deductions for written credit-related derivative contracts	-	-
11	Total exposures arising from derivative contracts	80,708	135,543
Exposures arising from SFTs			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	500,000	500,000
13	Less: Netted amounts of cash payables and cash receivables of gross SFT assets	-	-
14	CCR exposure for SFT assets	249	142
15	Agent transaction exposures	-	-
16	Total exposures arising from SFTs	500,249	500,142
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	85,312,880	85,640,463
18	Less: Adjustments for conversion to credit equivalent amounts	(76,686,915)	(76,979,822)
19	Off-balance sheet items	8,625,965	8,660,641
Capital and total exposures			
20	Tier 1 capital	26,902,926	25,902,953
20a	Total exposures before adjustments for specific and collective provisions	340,237,701	336,517,317
20b	Adjustments for specific and collective provisions	(392,658)	(338,571)
21	Total exposures after adjustments for specific and collective provisions	339,845,043	336,178,746
Leverage ratio			
22	Leverage ratio	7.92%	7.71%