Citicorp International Limited

Pillar 3 Regulatory Disclosures

- Capital Adequacy Ratios
- Leverage Ratio
- Overview of Risk-Weighted Assets

For the Period ended
March 31, 2018

This document contains Pillar 3 disclosure of the Citicorp International Limited (the "Company") relating to capital adequacy ratios, leverage ratio and risk-weighted assets (“RWA”) by risk types. The following disclosures are prepared in accordance with the Banking (Disclosure) Rules and disclosure templates issued by the Hong Kong Monetary Authority (“HKMA”).

1 Capital adequacy ratios

The capital adequacy ratios were calculated in accordance with the Banking (Capital) Rules issued by the HKMA.

In thousands of Hong Kong dollar	At March 31, 2018	At December 31, 2017
Captial		
Common Equity Tier 1 (CET1)	9,229,125	8,743,843
Tier 1	9,229,125	8,743,843
Total	9,229,125	8,743,843
Total RWA	8,305,143	7,984,257
Captial Adequacy Ratios		
Common Equity Tier 1 (CET1) capital ratio	111.13%	109.51%
Tier 1 capital ratio	111.13%	109.51%
Total capital ratio	111.13%	109.51%

2 Leverage ratio

In thousands of Hong Kong dollar	At March 31, 2018	At December 31, 2017
Capital and Total exposures		
Tier 1 capital	9,229,125	8,743,843
Total exposures	10,633,614	10,708,140
Leverage Ratio	86.79%	81.66%

The leverage ratio we complied in accordance with the Leverage Ratio Framework issued by the HKMA.

3 Overview of Risk-Weighted Assets

The following table sets out the RWA by risk types and the corresponding minimum capital requirements (i.e. 8% of RWA), as required by the HKMA.

In thousands of Hong Kong dollar		RWA		Minimum capital requirements
		As at March 31, 2018	**As at December 31, 2017**	**As at March 31, 2018**
1	Credit risk for non-securitization exposures	1,996,443	1,917,244	159,715
2	Of which STC approach	1,996,443	1,917,244	159,715
19	Operational risk	6,308,700	6,067,013	504,696
20	Of which BIA approach	6,308,700	6,067,013	504,696
25	Total	8,305,143	7,984,257	664,411

The Company has adopted the “standardized approach” and the “basic indicator approach” for the calculation of the risk-weighted assets for credit risk and operational risk respectively.