



Citibank, N.A. - Hong Kong Branch

Financial Information Disclosure Statement

2026 Interim

CITIBANK, N.A. - HONG KONG BRANCH

We enclose herewith the Financial Information Disclosure Statement for the half-year ended June 30, 2026, which is prepared under the Banking (Disclosure) Rules made pursuant to Section 60A of the Banking Ordinance.

Aveline San
Chief Executive, Hong Kong
September 30, 2026

CITIBANK, N.A. - HONG KONG BRANCH

Income Statement (unaudited)

Figures in US\$ millions	Half-year ended June 30, 2026	Half-year ended June 30, 2025
Interest income	1,202	1,248
Interest expense	(530)	(592)
Net interest income	672	656
Profits arising from dealing in foreign currencies	338	173
Profits on disposal of available-for-sale securities	1	10
(Losses)/Profits on securities dealing	(74)	20
(Losses)/Profits from other dealing activities	(42)	131
Fee and commission income	496	566
Fee and commission expenses	(305)	(424)
Net fees and commission income	191	142
Others	1	10
Operating income	1,087	1,142
Staff costs	(111)	(105)
Premises and equipment expenses	(17)	(15)
Intercompany service fees expenses	(395)	(345)
Custodian charges & clearance fees	(27)	(20)
Others	(34)	(25)
Other operating expenses	(456)	(390)
Operating profit before impairment	503	632
Net recovery/(charge) of impairment losses*	6	(49)
Profit before taxation	509	583
Taxation	(89)	(100)
Profit after taxation	420	483

*Collective impairment allowance transferred from the head office to Citibank N.A. Hong Kong Branch in 2025

CITIBANK, N.A. - HONG KONG BRANCH

Balance Sheet (unaudited)

Figures in US\$ millions	At June 30 2026	At December 31 2025
Assets		
Cash and balances with banks and other financial institutions	5,771	6,238
Placements with banks and other financial institutions (Note 1)	2,353	1,912
Amounts due from overseas offices	21,405	26,939
Trade bills	409	257
Securities held for trading	11,085	9,675
Loans and receivables (Note 2)	36,316	28,389
Available-for-sale securities	4,908	3,563
Other investments	141	55
Fixed assets	13	17
Total Assets	82,401	77,045
Liabilities		
Deposits and balances of banks and other financial institutions	4,805	2,983
Deposits from customers (Note 9)	63,322	55,164
Amounts due to overseas offices	3,022	9,115
Other liabilities	11,252	9,783
Total Liabilities	82,401	77,045

CITIBANK, N.A. - HONG KONG BRANCH

ADDITIONAL INFORMATION (UNAUDITED)

Figures in US\$ millions	At June 30 2026	At December 31 2025
1. Placements with banks and other financial institutions		
	<u>Amount</u>	<u>Amount</u>
Maturing between one month and one year	2,353	1,912
2. Loans and receivables		
Advances to customers	17,720	16,910
Advances to banks	497	581
Accrued interest and other accounts	18,186	10,986
Less: impairment allowances - collectively assessed	(59)	(69)
Less: impairment allowances - individually assessed	(28)	(19)
	<u>36,316</u>	<u>28,389</u>

Both collective impairment allowance and individually assessed impairment allowance for specific remedial credits are maintained at Citibank, N.A. Hong Kong Branch ("the Branch").

The impairment allowance is calculated on an individual basis and considers the borrower's overall financial condition, risk rating, impact of macroeconomic environment, loan tenor, prospects for support from any financially responsible guarantors and the realizable value of any collateral. Specific impairment value may also be established for specific remedial credits when the discounted cash flows, collateral value (less disposal costs), or observable market price of the impaired loan is lower than its carrying value.

Figures in US\$ millions	At June 30, 2026		At December 31, 2025	
3. Advances to customers analyzed by industry sector				
	<u>Amount</u>	<u>% of advances covered by collateral or other securities</u>	<u>Amount</u>	<u>% of advances covered by collateral or other securities</u>
Gross advances to customers for use in Hong Kong				
Industrial, commercial and financial				
Property development	53	0%	55	0%
Property investment	686	31%	680	34%
Financial concerns	5,565	95%	4,998	95%
Stockbrokers	87	0%	1	0%
Wholesale and retail trade	294	30%	316	29%
Manufacturing	334	20%	491	9%
Transport and transport equipment	76	16%	78	23%
Recreational activities	3	0%	3	0%
Information technology	100	0%	161	0%
Others	214	0%	234	0%
	<u>7,412</u>		<u>7,017</u>	
Individuals				
Advances for the purchase of other residential properties	14	100%	18	100%
Others	3,334	100%	2,953	100%
	<u>3,348</u>		<u>2,971</u>	
Gross advances to customers for use in Hong Kong	10,759	85%	9,988	82%
Trade finance	1,158	25%	1,389	12%
Gross advances to customers for use outside Hong Kong	5,803	39%	5,533	26%
Gross advances to customers	<u>17,720</u>		<u>16,910</u>	

The above analysis has been classified according to categories and definitions used by the Hong Kong Monetary Authority.

Figures in US\$ millions

At June 30, 2026

At December 31, 2025

4. Advances to customers analyzed by geographic area

Advances to customers by geographical area are classified according to the location of the counterparties. After taking into account the transfer of risk, there were no exposures to a single country outside Hong Kong exceeding 10% of the aggregate gross amount of advances to customers as at the above respective reporting dates.

5. Overdue advances to customers

	Overdue Advances to Customers	% of Gross Advances to Customers	Other Assets	Overdue Advances to Customers	% of Gross Advances to Customers	Other Assets
Advances to customers which have been overdue for periods of:						
6 months or less but over 3 months	1	0.01%	-	-	0.00%	-
1 year or less but over 6 months	8	0.05%	-	3	0.02%	-
Over 1 year	3	0.02%	-	4	0.02%	-
	<u>12</u>	<u>0.08%</u>	<u>-</u>	<u>7</u>	<u>0.04%</u>	<u>-</u>
Current market value of collateral held against the covered portion of overdue advances to customers	<u>9</u>			<u>5</u>		
Covered portion of overdue advances to customers	8			7		
Uncovered portion of overdue advances to customers	<u>4</u>			<u>-</u>		
	<u>12</u>			<u>7</u>		

The covered portion of overdue advances to customers represents the amount after credit risk mitigation, which mainly consists of guarantee, standby letter of credit, fixed deposits, properties and securities.

After taking into account the transfer of risk, there were no exposures to a single country outside Hong Kong exceeding 10% of the aggregate overdue advances to customers as at the above respective reporting dates.

There were no overdue advances to banks as at June 30, 2026 and December 31, 2025.

6. Rescheduled advances to customers

	Amount	% of Gross Advances to Customers	Amount	% of Gross Advances to Customers
Rescheduled advances to customers	<u>15</u>	<u>0.08%</u>	<u>-</u>	<u>-</u>

Rescheduled advances are those advances which have been restructured or renegotiated because of a deterioration in the financial position of the borrower, or because of the inability of the borrower to meet the original repayment schedule. Rescheduled advances to customers are stated net of any advances which have subsequently become overdue for over three months and which are included in overdue advances to customers in Note 5.

There were no rescheduled advances to banks as at June 30, 2026 and December 31, 2025.

Figures in US\$ millions

At June 30, 2026

At December 31, 2025

7. Impaired advances to customers**a) Impaired advances to customers**

	Amount	% of Gross Advances to Customers	Amount	% of Gross Advances to Customers
Overdue advances to customers	12	0.08%	7	0.04%
Rescheduled advances to customers	15	0.08%	-	-
Less: impairment allowances - collectively assessed	-		-	
Less: impairment allowances - individually assessed	(7)		-	
	<u>20</u>		<u>7</u>	

After taking into account the transfer of risk, there were no exposures to a single country outside Hong Kong exceeding 10% of the aggregate gross impaired advances to customers as at the above respective reporting dates.

There were no impaired advances to banks as at June 30, 2026 and December 31, 2025.

b) Individually assessed impaired advances to customers

	Amount	Amount
Gross individually assessed impaired advances to customers	37	15
Less: impairment allowances - individually assessed	(17)	(8)
	<u>20</u>	<u>7</u>

Collateral held in respect of gross individually assessed impaired advances to customers:

Amount of collateral which has been taken into account in respect of gross individually assessed impaired advances to customers	<u>22</u>	<u>4</u>
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Where collateral values are greater than gross advances, only the amount of collateral up to the gross advance was included.

8. Repossessed assets

	Amount	Amount
Reposessed assets	<u>-</u>	<u>-</u>

Assets acquired in exchange for the release in full or in part of the obligations of the borrowers due to restructuring or the inability of borrowers to repay, are recorded as "Other assets" in the statement of financial position at the lower of net realization value and the carrying amount of the asset (net of any impairment allowance), until the assets are realized.

9. Deposits from customers

	Amount	Amount
Demand deposits and current accounts	44,806	39,275
Saving deposits	3,370	3,502
Time, call and notice deposits	15,146	12,387
	<u>63,322</u>	<u>55,164</u>

Figures in US\$ millions	At June 30 2026	At December 31 2025
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10. Non-bank Mainland exposure

The following analysis of non-bank Mainland exposures is based on the categories contained in the HKMA Return of Mainland Activities (MA(BS)20) as submitted to the HKMA by the Branch.

	On-balance sheet exposure	Off-balance sheet exposure	Total	On-balance sheet exposure	Off-balance sheet exposure	Total
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	3,369	41	3,410	1,937	64	2,001
2 Local governments, local government-owned entities and their subsidiaries and JVs	-	1	1	-	-	-
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	581	702	1,283	549	538	1,087
4 Other entities of central governments not reported in item 1 above	-	-	-	-	-	-
5 Other entities of local governments not reported in item 2 above	-	50	50	-	-	-
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	183	88	271	286	125	411
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	2,207	35	2,242	2,490	14	2,504
Total	6,340	917	7,257	5,262	741	6,003
Total assets after provision	82,362			76,993		
On-balance sheet exposures as percentage of total assets	7.70%			6.83%		

11. Foreign currency exposure

The net non-structural foreign currency position (regardless of sign) for each foreign currency which constitutes 10% or more of the total net non-structural positions in all foreign currencies are disclosed.

	At June 30 2026	At December 31 2025
a) Hong Kong Dollars		
Spot assets	19,287	17,333
Spot liabilities	(17,538)	(15,939)
Forward purchases	105,858	119,767
Forward sales	(108,022)	(121,566)
Net short position	<u>(415)</u>	<u>(405)</u>
b) Chinese Renminbi		
Spot assets	11,009	6,894
Spot liabilities	(10,831)	(8,191)
Forward purchases	135,359	164,727
Forward sales	(135,485)	(163,792)
Net long/(short) position	<u>52</u>	<u>(362)</u>

There were no foreign currency structural positions nor net option positions as at the above reporting dates.

Figures in US\$ millions

12. International Claims

The country-risk exposures in the table below are prepared in accordance with the HKMA Return of the International Banking Statistics. International claims are on-balance sheet exposures to counterparties based on the location of the counterparties after taking into account the transfer of risk. Countries or geographical areas constituting 10% or more of the total cross-border claims are disclosed.

	Banks	Official Sector	Non-bank financial institutions	Non-financial private sector	Others	Total
<u>As at June 30, 2026</u>						
a) Developed countries	24,335	7,064	2,822	1,966	-	36,187
Of which: United States	22,547	4,923	1,260	1,317	-	30,047
b) Offshore centres	7,820	265	2,071	1,221	-	11,377
Of which: Hong Kong SAR	7,793	265	1,698	889	-	10,645
c) Developing Asia and Pacific	3,472	4,098	2,439	4,208	-	14,217
Of which: China	844	3,290	2,421	924	-	7,479
<u>As at December 31, 2025</u>						
a) Developed countries	29,851	7,488	2,242	1,998	-	41,579
Of which: United States	27,231	4,705	1,018	1,136	-	34,090
b) Offshore centres	3,900	91	1,448	1,396	-	6,835
Of which: Hong Kong SAR	3,898	91	1,229	1,050	-	6,268
c) Developing Asia and Pacific	3,457	1,858	574	3,912	-	9,801
Of which: China	1,221	1,858	541	1,022	-	4,642

	At June 30 2026	At December 31 2025
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Figures in US\$ millions

13. Off-balance sheet information**a) Contingent liabilities and commitments**

Contractual or notional amounts		
Direct credit substitutes	605	563
Transaction-related contingencies	55	55
Trade-related contingencies	268	140
Other commitments	12,246	12,222
Others	-	-
	<u>13,174</u>	<u>12,980</u>

Contingent liabilities and commitments are credit-related instruments. The risk involved is similar to the credit risk involved in extending loan facilities to customers. These transactions are, therefore, subject to the same credit application, portfolio maintenance and collateral requirements as for customers applying for loans. The contract amounts represent the amounts at risk should the contract be fully drawn upon and the client default.

Since a significant portion of commitments is expected to expire without being drawn upon, the total of the contract amounts is not representative of future liquidity requirements.

b) Derivatives

Notional amounts		
Exchange rate contracts	649,979	708,237
Interest rate contracts	376,103	445,747
Others	2,937	4,050
	<u>1,029,019</u>	<u>1,158,034</u>
Fair value assets		
Exchange rate contracts	5,087	4,137
Interest rate contracts	1,900	2,069
Others	149	423
	<u>7,136</u>	<u>6,629</u>
Fair value liabilities		
Exchange rate contracts	4,952	4,137
Interest rate contracts	1,684	1,712
Others	149	425
	<u>6,785</u>	<u>6,274</u>

The above derivatives transactions are undertaken by the Branch in the foreign exchange, interest rate, equity and commodity markets. The notional amounts of these instruments indicate the volume of transactions outstanding and do not represent amounts at risk.

Derivatives are carried at fair value in the balance sheet. Asset values represent the cost to the Branch of replacing all transactions with a fair value in the Branch's favor assuming that all the Branch's relevant counterparties default at the same time, and that transactions can be replaced at the market. Liability values represent the cost to the Branch's counterparties of replacing all their transactions with the Branch with a fair value in their favor if the Branch were to default.

The fair values of the above derivative exposures do not take into account the effects of bilateral netting arrangements.

	Quarter ended June 30, 2026	Quarter ended June 30, 2025
14. Liquidity ratio		
The average Liquidity Maintenance Ratio for the period	39.21%	39.28%
The average Core Funding Ratio for the period	206.95%	239.02%

The Banking (Liquidity) Rules ("BLR") signified the implementation of Liquidity Maintenance Ratio ("LMR") and Core Funding Ratio ("CFR") for category 2A institution under Basel III liquidity standards in Hong Kong. Quarterly average of LMR and CFR reported are calculated based on the arithmetic mean of the average values of its LMR and CFR reported in its liquidity position return, for each month during the quarter. The relevant disclosures pursuant to section 103 of the Banking (Disclosure) Rules can be found in our website <https://www.citibank.com.hk/cbnahk>.

CITIBANK, N.A. (WORLDWIDE CONSOLIDATION OF CITIBANK, N.A. AND ITS SUBSIDIARIES)

ADDITIONAL INFORMATION

Figures in US\$ millions	At June 30 2026		At December 31 2025	
Capital and Capital Adequacy				
	Advanced Approaches	Standardized Approach	Advanced Approaches	Standardized Approach
Common Equity Tier (CET1) Capital	152,966	152,966	158,202	158,202
Tier 1 Capital	155,093	155,093	160,338	160,338
Total Capital	163,115	171,080	168,005	175,949
CET1 Ratio	13.79%	14.68%	14.33%	15.71%
Tier 1 Capital Ratio	13.98%	14.89%	14.52%	15.92%
Total Capital Ratio	14.71%	16.42%	15.22%	17.47%
Stockholder's Equity	171,296	171,296	176,530	176,530
Total Risk Weighted Assets	1,109,220	1,041,654	1,104,193	1,006,961

For all periods presented, Citibank's binding CET1 Capital, Tier 1 Capital and Total Capital ratios were derived under the Advanced Approaches.

Figures in US\$ millions	At June 30 2026	At December 31 2025
Other Financial Information		
Total Assets	1,976,180	1,836,436
Total Liabilities	1,804,061	1,659,008
Total Advances (Net of Allowances for Loan Losses)	733,076	693,562
Total Deposits (including those from banks)	1,547,586	1,465,300

Figures in US\$ millions	Half-year ended June 30, 2026	Half-year ended June 30, 2025
Pre-tax Profit	13,866	10,711

CITIGROUP INC. (THE ULTIMATE HOLDING COMPANY OF CITIBANK, N.A.)

ADDITIONAL INFORMATION

Figures in US\$ millions	At June 30 2026		At December 31 2025	
Capital and Capital Adequacy				
	Advanced Approaches	Standardized Approach	Advanced Approaches	Standardized Approach
Common Equity Tier (CET1) Capital	157,547	157,547	157,099	157,099
Tier 1 Capital	180,941	180,941	179,675	179,675
Total Capital	208,280	217,595	206,170	216,468
CET1 Ratio	11.85%	12.78%	11.93%	13.18%
Tier 1 Capital Ratio	13.61%	14.68%	13.65%	15.07%
Total Capital Ratio	15.67%	17.66%	15.66%	18.16%
Stockholder's Equity	212,015	212,015	212,291	212,291
Total Risk Weighted Assets	1,329,505	1,232,309	1,316,371	1,192,174

(1) For all periods presented, Citi's binding CET1 Capital ratios were derived under the Standardized Approach.

(2) Citi's binding Tier 1 Capital ratios were derived under the Standardized Approach for June 30, 2026 and the Advanced Approaches for December 31, 2025.

(3) For all periods presented, Citi's binding Total Capital ratios were derived under the Advanced Approaches.

Figures in US\$ millions	At June 30 2026	At December 31 2025
Other Financial Information		
Total Assets	2,894,654	2,657,202
Total Liabilities	2,680,204	2,443,380
Total Advances (Net of Allowances for Loan Losses)	773,697	732,983
Total Deposits (including those from banks)	1,492,607	1,403,573

Figures in US\$ millions	Half-year ended June 30, 2026	Half-year ended June 30, 2025
Pre-tax Profit	15,546	10,667