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Citi Launches Hong Kong's First Travel Service for Rewards Redemption

Citi ThankYou Rewards enables cardholders to directly convert credit card points into flights from 900 airlines and hotel stays at 190,000 hotels worldwide

(Hong Kong) Citi announced today the launch of a travel service exclusively for Citi cardholders to redeem flights and hotel accommodation using their credit card points from over 900 airlines and 190,000 hotels worldwide.

A part of Citi ThankYou Rewards, Citi's newly-revamped credit card rewards program, the new service is a first of its kind to be launched in Hong Kong, which enables cardholders to directly convert their credit card points into airline tickets, hotel accommodation, and other travel-related rewards such as car rentals and cruises.

"Citi ThankYou Rewards allows our cardholders the ability to use credit card points to redeem flight tickets from any participating airline, hotel stays and even car rental, offering convenience and more choices to our clients. The service eliminates the common problems that we all face when trying to redeem a flight using miles including black-out dates, limited seat availability, the lack of airline choices, and long wait times on the phone," said Lum Choong Yu, Head of Cards and Unsecured Lending, Citibank Global Consumer Banking.

The new travel booking service is available to all Citi cardholders with a minimum of 5,000 points accumulated in their accounts. Cardholders who do not have sufficient points have the flexibility to use the 'Points Plus Cash' option on the website to offset the remainder of the total trip cost using their Citi credit cards. They can also use points to redeem travel rewards for friends and family members.

"The introduction of the travel service under Citi ThankYou Rewards is one of the many innovative solutions that we bring to our clients and it further underscores our commitment to continuously enhance our services to meet the needs of today's savvy consumers," said Choong Yu.



For details, please visit www.citibank.com.hk/thankyouen.

Remarks:

- This promotion applies to principal Cardholders ("Cardholders") of eligible Citi Credit Card including Citi® Ultima Card, Citi® PremierMiles Card, Citi® Rewards Card, Citi® Gold Card and Citi® Classic Card issued by Citibank (Hong Kong) Limited ("Citibank") ("Eligible Cards").

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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