



FOR IMMEDIATE RELEASE
Citigroup Inc. (NYSE symbol: C)
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Citi Joins The Hong Kong Monetary Authority's IFFO as a Partner

Hong Kong – Citi today announced that it has joined as a Partner in the Infrastructure Financing Facilitation Office (IFFO), a platform established in July 2016 by the Hong Kong Monetary Authority (HKMA) to facilitate infrastructure investments and their financing.

Citi, the only US bank among the IFFO Partners to date, joins a strong network of parties interested in supporting the development of infrastructure in Asia and the Belt and Road countries.

Weber Lo, Citi Country Officer and CEO, Hong Kong & Macau, said, "As a super-connector, Hong Kong plays a significant role in China's Belt and Road Initiative. Citi is privileged to be invited by the HKMA as an IFFO partner and to support the use and development of Hong Kong as an infrastructure financing center. With presence in more than 30 of the 65 One Belt One Road markets, Citi's global network and comprehensive financial services suite are perfectly positioned to facilitate market and product development and financing in infrastructure projects for the Initiative."

Citi has a long history of facilitating corporates, financial institutions, public sector and investor clients around the world to access new markets and arrange major financing transactions. Citi is widely recognized as one of the industry leaders with its global network and strong product capabilities in markets and securities services, capital markets origination, and treasury and trade solutions. For infrastructure projects, our experience and capabilities have helped infrastructure sponsors structure and execute strategic financings across geographies.

Citi is committed to play its role in the development of Hong Kong as an international financial center and a premier offshore RMB business hub.

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Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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