



**For immediate release  
Citigroup Inc. (NYSE symbol: C)  
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**Citi Re-engaged by the Government of the Hong Kong Special Administrative Region as one of the Purchasing Card Services Providers**

***The largest public sector purchasing card mandate awarded to Citi outside of the US***

(Hong Kong) Citi today announced that it has been awarded a contract for the Provision of Purchasing Card Programme and related services by the Government of the Hong Kong Special Administrative Region (the Government). This is the second five-year contract awarded by the Government to Citi. It also marks the largest purchasing card mandate awarded by a public sector client to Citi outside of the United States.

Under the agreement, Citi will assume responsibility for facilitating the low value purchases for all government bureaux and departments through its purchasing card services. The bank will continue to act as the issuer of over 4,000 Citi Purchasing Cards to designated Government employees and the merchant acquiring bank for more than 6,000 Government's suppliers.

The Citi Purchasing Card provides the Government with effective control of their procurement process. The simplicity of the purchasing and payment procedures helps improve operational efficiency. Meanwhile, the Government's suppliers will gain access to a larger customer base through an online platform, which is accessible by all Citi corporate cardholders in Hong Kong.

Howard Yang, Head of Treasury and Trade Solutions, Citi Hong Kong, said, "We are delighted to have been chosen by the Government again as its purchasing card service provider. Winning this mandate twice in a row is a strong testament to the unparalleled collaborative effort that Citi can offer as a full service bank. The seamless and timely execution combined with our best-in-class technology and support services will continue to serve us well as clients increasingly look to us as their trusted partner to deliver innovative and reliable banking solutions."

Maggie Ng, Head of Cards and Unsecured Lending, Citibank Global Consumer Banking, said, “Citi has a track record as both a corporate credit card issuer and a merchant acquiring bank. Through the purchasing card program, Government employees will be able to purchase from a broader range of suppliers acquired through Citi’s mass merchant recruitment platform and achieve better cost efficiencies. At the same time, participating merchants can expand their customer base through increased exposure via a powerful online database that all Citi’s corporate cardholders in Hong Kong can access.”

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#### **About Citi**

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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