



**For Immediate Release**  
**Citigroup Inc. (NYSE:C)**  
**March 3, 2020**

**Citi Launches Equity Warrants in Hong Kong**  
*Product range to be further expanded to include CBBCs*

**Hong Kong** – Citigroup Global Markets Asia (Citi) today announced the launch of equity warrants listed on the Hong Kong Stock Exchange under CitiFirst, the brand name for Citi's suite of innovative multi-asset investment and trading products.

“Citi has been participating in the warrants market since 1989. As one of the largest listed structured product issuers in key European markets including France, Germany and the Netherlands, we are delighted to be bringing our advanced trading platform to Hong Kong. The technology set-up enables us to be more efficient as an issuer, which in turn translates to more competitive pricing for investors,” says Guillaume Besson, Director of Listed Structured Products, Citigroup Global Markets Asia.

Citi has so far launched 39 warrants in the initial phase with plans to continue adding to its product offerings this year, including callable bull/bear contracts (CBBCs). The launched warrants cover the major underlying stocks listed in Hong Kong including HSBC (0005.HK), Hong Kong Exchange (0388.HK), Tencent (0700.HK), AIA (1299.HK), Ping An (2318.HK), Xiaomi (1810.HK), Meituan (3690.HK) and Alibaba (9988.HK).

In line with Citi's commitment to enhancing transparency for investors, the bank will not only list its own products, but also warrants from other issuers in Hong Kong upfront on the search page of its website at [www.citifirst.com.hk](http://www.citifirst.com.hk). Investors will be able to compare the bid/ask prices and spreads from different products, and track the performance of a warrant in response to the underlying price at any given point, which makes the trading process more transparent. Citi has also devoted significant effort in improving the quality of market making through its advanced trading systems and technology.

In addition to the official website, Citi will be making available product information and market commentaries on two main social media platforms, namely Facebook and WeChat.

###

**About Citi**

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking

and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

Citibank, N.A., organized under the laws of U.S.A. with limited liability.

Additional information may be found at [www.citigroup.com](http://www.citigroup.com) | Twitter: @Citi | YouTube: [www.youtube.com/citi](http://www.youtube.com/citi) | Blog: <http://blog.citigroup.com> | Facebook: [www.facebook.com/citi](http://www.facebook.com/citi) | LinkedIn: [www.linkedin.com/company/citi](http://www.linkedin.com/company/citi)