

For Immediate Release CITIGROUP INC (NYSE Symbol: C) April 10, 2015

Citi Journalistic Excellence Award 2015 Sixth Year in Promoting Excellence in Financial Reporting

Local winner to represent Hong Kong at study seminar in Columbia University Graduate School of Journalism, New York

Hong Kong – Citi Hong Kong today announced the winners of the 2015 Citi Journalistic Excellence Award (CJEA), a Citi global competition held locally which aims at recognizing high quality business reporting and the role of media in upholding Hong Kong as an international finance center.

This year marks the 33rd anniversary of the Citi Journalistic Excellence Awards globally. The prestigious program spans close to 40 countries, selecting 20 outstanding journalists with the basis of a published article focusing on finance, business or economics. First-time participant Ms. Wendy Chan Wan Yin from *Hong Kong Economic Times* topped contestants to become the champion this year for Hong Kong after a vigorous appraisal and selection process by an independent judging panel consisting of esteemed academics and business leaders.

Weber Lo, Citi Country Officer & Chief Executive Officer for Hong Kong and Macau, said: "We are honored to host this prestigious global competition for the sixth year in Hong Kong. The Citi Journalistic Excellence Award is beyond a career-enhancing competition that highlights the importance of financial media industry to deliver high-quality financial reporting and maintain Hong Kong's leading edge in business journalism."

Wendy Chan Wan Yin was crowned champion in this year's competition with an article titled "UK and Germany stormed into Renminbi market", published in the *Hong Kong Economic Times* on December 9, 2014. She will represent Hong Kong to join 19 other winners from other parts of the world at an 8-day study tour hosted by the Columbia University Graduate School of Journalism in New York this summer in June.

The other two Hong Kong winners for 2015 are first runner-up Ms. Jessica Wang of *Hong Kong Economic Journal* and second runner-up Ms. Kylie Lee of *Ta Kung Pao*.

Professor Stephen Cheung, President of The Hong Kong Institute of Education, and head judge for CJEA Hong Kong 2015 remarked, "I am honored to serve as

the head judge for the third year. The panel was truly encouraged not only by the keen participation this year, but also the continued improvement in quality and maturity of the works submitted. The judges were never ceased to be impressed by the critical thinking, thorough analysis and evidence of deep understanding of the critical issues presented by all the articles submitted to the competition. "

Professor Cheung led a team of respectable academics and business leaders to form the independent judging panel in appraising all the entries for the Citi Journalistic Excellence Award 2015. The judging panel includes:

- Professor Stephen Cheung, Head Judge and President of The Hong Kong Institute of Education:
- Mr. Bernard Chan, President of Asia Financial Holdings Limited;
- Mr. Philip Chen, Managing Director of Hang Lung Properties Limited;
- Mr. Adrian Cheng, Executive Vice-Chairman of New World Development Company Limited;
- Mr. Paul Chow, Chairman of The Hong Kong Cyberport Management Company Limited; and
- Professor Frederick Ma, former Secretary for Commerce and Economic Development of the HKSAR Government

The CJEA 2015 champions around the world will spend 8 days together in New York where they will take part in seminars with leading Columbia University faculty members, engage in discussions with senior academics and policy-makers, and visit key financial institutions such as the New York Stock Exchange, Standard & Poor's, Bloomberg Business News and the Federal Reserve Bank.

Since CJEA's inception in 1982, more than 300 talented journalists from over 100 media outlets in close to 40 countries have enhanced their professional development through participation in the study seminar.

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About Citi

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