



For Immediate Release
Citigroup Inc. (NYSE: C)
April 10, 2017

Citi Journalistic Excellence Award 2017
Eighth Year in Promoting Excellence in Financial Reporting

*Local winner to represent Hong Kong at a study seminar in
Columbia University Graduate School of Journalism, New York*

Hong Kong – Citi Hong Kong today announced the winners of the 2017 Citi Journalistic Excellence Award (CJEA), a Citi global competition held locally which aims at recognizing high quality business reporting and the role of media in upholding Hong Kong as an international finance center. First-time finalist **Mr. Shawn Chung** from *iMoney* topped contestants to become the champion this year for Hong Kong, after a vigorous appraisal and selection process by an independent judging panel consisting of esteemed academics and business leaders.

Mr. Weber Lo, Citi Country Officer and Chief Executive Officer, Hong Kong and Macau, extended a warm welcome to the audience in his opening remarks, highlighting the significance of CJEA to the Hong Kong financial journalistic community. “In the age where financial news is consumed like never before, the ability to cut through the maze lies squarely in the quality of financial reporting and the soundness of the one who reports.

“The complex, fast-changing landscape in banking, markets and economies globally has reminded us all of the importance of financial and business journalism, to celebrate with those who has the competence to discern the market issues and opportunities, and tell a good story.” He added.

Shawn Chung was crowned champion in this year’s competition with an article titled “Digging into Snapchat’s Capital Siphoning Tactics”, published in the *iMoney* on August 6, 2016. He will represent Hong Kong to join 20 other winners from other parts of the world at an 8-day study tour hosted by the Columbia University Graduate School of Journalism in New York this summer in June.

The other two Hong Kong winners for 2017 are first runner-up Mr. Johnny Wong of *Ta Kung Pao* and second runner-up Mr. Michael Tung of *Hong Kong Economic Times*.

Professor Stephen Cheung, President and Chair Professor of Public Policy, The Education University of Hong Kong and head judge for CJEА Hong Kong 2017 remarked, "I am honored to serve as the head judge for this sixth year. The panel was thoroughly impressed with the critical thinking, thorough analysis and genuine understanding of the critical issues in these articles; and was equally inspired by the diversity and depth of the works that were presented. I would like to congratulate Citi for its tenacious effort to recognize outstanding financial and business reporting, and a strong commitment in advancing financial journalism that is so important in a global city like Hong Kong."

Professor Cheung led a team of respectable academics and business leaders to form the independent judging panel in appraising all the entries for the Citi Journalistic Excellence Award 2017. The judging panel includes:

- Professor Stephen Cheung, President and Chair Professor of Public Policy, The Education University of Hong Kong
- The Honorable Bernard Chan, President of Asia Financial Holdings Limited
- Professor Kalok Chan, Dean of CUHK Business School and Wei Lun Professor of Finance
- Mr. Philip Chen, Managing Director of Hang Lung Properties Limited
- Ms. Sabrina Fung, Group Managing Director, Fung Retailing Limited
- Professor Frederick Ma, Chairman of MTR Corporation Limited

The CJEА 2017 winners from various markets around the world will spend 8 days together in New York where they will take part in seminars with leading Columbia University faculty members, engage in discussions with senior academics and policy-makers, and visit key financial institutions such as the New York Stock Exchange, Standard & Poor's, Bloomberg Business News and the Federal Reserve Bank.

This year marks the 35th anniversary of the Citi Journalistic Excellence Awards globally. The prestigious program spans close to 40 countries, selecting 20 outstanding journalists with the basis of a published article focusing on finance, business or economics. To date, close to 400 talented journalists from over 100 media outlets around the world have enhanced their professional development through participating in the study seminar.

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About Citi

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