



**For Immediate Release**  
**CITIGROUP INC (NYSE Symbol: C)**  
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**Citi launches China StormRiders Fund**  
**First equity fund focusing on Greater China using crash-test techniques**

**Hong Kong** –Citigroup First Investment Management (“CFIM”), part of Citi's global markets division, today launched the China StormRiders Fund, the first pure equity fund focusing on Greater China (including A-shares) that makes a company “crash-test” a core part of its investment strategy. The fund is open for subscription from January 11.

Inspired by an approach that is common in other industries - such as automobiles, aeronautics or health care - CFIM has for the first time applied the same principles to an equity investment product.

"You take it for granted that any car you purchase these days has been crash-tested - nobody would even ask the question anymore because a crash-test has become a pre-requisite for any new vehicle. In our view the same approach should be taken to financial investments in some circumstances", said Tuan Huu, the developer of the StormRider strategy at CFIM.

In the China StormRiders Fund, only stocks that show positive returns during the most recent market "storm" (defined as a decline of 30% or more from peak to trough for a reference country index) are eligible for selection as constituent stocks. However, the final portfolio is by no means a purely defensive equity play focused on traditionally defensive sectors such as utilities or energy stocks.

"We have designed the China StormRiders investment strategy with the aim of capturing capital growth - performing on market rebounds or bull trends at the same or higher pace than indices, using technical factors such as price momentum to select the final portfolio. In close to bottom or trading range situations, we switch gear to selecting the biggest market capitalizations among the "StormRiders" when we believe investors favor liquidity and size, not fundamentals", said Tuan. "What this means is that the China StormRiders Fund is a fund that targets capital growth, but which does so using a portfolio exclusively made up of “crash tested” equity securities.”

The China StormRiders Fund will remain close to 100% exposed to equities without seeking to dilute or reduce equity exposure by investing in other asset classes such as bonds or cash.

The fund is an open-ended unit trust with a minimum initial investment of US\$3,000 and minimum subsequent investment of US\$1,000. There is no lock up on investments and redemptions can be made daily. There is no bid-offer spread and the annual management fee is 1.75%.

This fund is permitted to be distributed to Hong Kong public and in Singapore as a restricted scheme subject to Singapore regulatory requirements.

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**About Citi**

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at [www.citigroup.com](http://www.citigroup.com) or [www.citi.com](http://www.citi.com).