

For Immediate Release
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Citi Success Fund 2010/2011
Record high of 14,000 secondary students benefit from creative grants

(Hong Kong) A total of 91 grants were awarded in the Citi Success Fund 2010/2011 program benefiting a record high of around 14,000 students, reflecting a 30% increase compared to previous year. Majority of the winning proposals focus on honing students' entrepreneurial and financial skills, reflecting the growing importance for youths to be well-equipped to thrive in today's society.

Organized by Citi and HOPE *worldwide* and sponsored by Citi Foundation, the Citi Success Fund encourages innovation in education by providing grants to enable secondary school teachers and social workers to implement creative learning activities. In its ninth year, the Citi Success Fund has supported nearly 600 creative teaching projects benefiting more than 63,000 students.

Shengman Zhang, Citi Country Officer for Hong Kong, said, "Hong Kong needs to remain competitive and innovative to maintain its position as an international financial centre. Our youths are our future leaders and the Citi Success Fund is one of the programs where we encourage innovation in education and in turn help these young adults to succeed."

The 91 winning projects for 2010/2011 were selected from over 160 applications by a committee comprising representatives from educational, business and social sectors. Besides financial education and entrepreneurship, other project themes include environmental conservation, performance arts and career planning.

Dan Liu, Country Director of HOPE *worldwide*, said, "This year we are delighted to receive matching funding from the "Partnership Fund for the Disadvantaged", enabling us to launch the School Partnership Programme. Our staff implements 30 outstanding programmes in partner schools in six districts, training youth in areas such as life skills, environmental conservation, community services, life science exploration, business smarts, arts and stage performances, and language learning. Through this programme we are sharing innovative ideas and resources with more secondary schools, benefiting more students."

Details of the successful proposals may be found at www.citisuccess.org.hk

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About the Organizers and Sponsor

Citi

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at www.citigroup.com or www.citi.com.

Citi Foundation

The Citi Foundation is committed to the economic empowerment of individuals and families, particularly those in need, in the communities where we work so that they can improve their standard of living. Globally, the Citi Foundation targets its strategic giving to priority focus areas: Microfinance and Microenterprise, Small and Growing Businesses, College and Careers, and Financial Capability and Asset Building. The Citi Foundation works with its partners in Microfinance and Microenterprise and Small and Growing Businesses to support environmental programs and innovations. Additional information can be found at www.citifoundation.com

HOPE Worldwide

HOPE *worldwide* is a faith-based charity founded in the United States in 1991 and provides humanitarian services around the world. It is registered with the U.S. Agency for International Development and was granted special consultative status with the Economic and Social Council of the United Nations in 1996. HOPE *worldwide* was incorporated in Hong Kong in 1993.
