



**For Immediate Release
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**Citi Journalistic Excellence Award 2012
Third Year in Recognizing Meritorious Business Reporting**

Local winner to represent Hong Kong at study seminar in Columbia University Graduate School of Journalism, New York

Hong Kong – Citi Hong Kong today announced the 2012 results of the Citi Journalistic Excellence Award (CJEA), a Citi global competition held locally which aims at recognizing high quality business reporting and the role of media in upholding Hong Kong as an international finance centre.

2012 marks the 200th anniversary of Citi and the 30th anniversary of the Citi Journalism Awards for Excellence. The prestigious program spans close to 40 countries, selecting around 20 outstanding journalists on the basis of a published article on a financial or economic subject. First-time participant Hung Suet Yan from Hong Kong Economic Times emerged as Hong Kong's winner this year after a keenly contested CJEA 2012.

“Citi Hong Kong is proud to run this prestigious global competition in Hong Kong for the third year”, Alvin Mak, Head of Markets and Banking for Citi Hong Kong said, “We are pleased to see Hong Kong media has continued to raise the bar in delivering credible, high-quality and engaging business reporting to the public, and maintaining a leading edge in financial reporting and business journalism.

Hung Suet Yan won CJEA Hong Kong 2012 with an article entitled “Muddy Water”, published in the Hong Kong Economic Times on July 25, 2011. She will represent Hong Kong to join some 20 other international winners at an 8-day study tour hosted by the Columbia University Graduate School of Journalism in New York in June 2012.

The other two Hong Kong winners for 2012 were first runner-up Ivy Lau of Ming Pao and second runner-up Wincy Ng of iMoney.

Professor Francis Lui, Head and Professor, Department of Economics, The Hong Kong University of Science and Technology, and head judge for CJEA Hong Kong 2012 said, “The judge panel was encouraged not only by the keen participation this year, but the continued surge in quality, maturity and diversity of the works submitted. The judges unanimously found passion for credibility and critical thinking, thorough analysis, and evidence of deep understanding of critical issues. I would like to congratulate Citi for its commitment and success in

advancing quality journalism and the development of the Hong Kong media industry as a whole.”

Professor Lui was among a team of senior academics and business leaders that formed the independent judging panel in assessing the entries for the Citi Journalistic Excellence Award 2012. They were Professor Stephen Cheung, Dean of the School of Business, Hong Kong Baptist University; Mr. Paul Chow, Chairman of The Hong Kong Cyberport Management Company Limited; Professor Frederick Ma, Former Secretary for Commerce and Economic Development, Hong Kong SAR Government; Mr. Ricky Wong, Chairman of City Telecom (HK) Limited and Dr. Patrick Wang, Chairman & CEO of Johnson Electric Holdings Limited.

The CJEA 2012 winners will spend 8 days together in New York where they will take part in seminars with leading Columbia University faculty members, engage in discussions with senior academics and policy-makers, and visit key financial institutions such as the New York Stock Exchange, Standard & Poor’s, Bloomberg Business News and the Federal Reserve Bank. In addition to sponsoring this study tour prize, Citi will also award cash prizes to all three Hong Kong finalists: HK\$10,000 for the winner, HK\$6,000 for the first runner-up, and HK\$4,000 for the second runner-up.

Since CJEA’s inception in 1982, more than 300 talented journalists from over 100 media outlets in close to 40 countries have enhanced their careers through participation in the study seminar. CJEA Hong Kong 2012 is sponsored by Citi Hong Kong and administered by Columbia Graduate School of Journalism.

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About Citi

Citi, the leading global bank, has approximately 200 million customer accounts and does business in more than 160 countries and jurisdictions. Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management.

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