

LIFE INSURANCE – LIFE PROTECTION
WEALTH SERIES – WEALTH PRESERVER 5 (WP5)

NURTURING YOUR LEGACY

Wealth Preserver 5 is a universal life insurance product underwritten by AIA International Limited (Incorporated in Bermuda with limited liability). Citibank (Hong Kong) Limited is an appointed insurance agent for AIA International Limited (Incorporated in Bermuda with limited liability). This product brochure is issued by AIA and is for distribution by Citibank (Hong Kong) Limited in Hong Kong only.



AIA International Limited
(Incorporated in Bermuda with limited liability)



HEALTHIER, LONGER,
BETTER LIVES

AIA Group is the only international life insurer headquartered and listed in Hong Kong and 100% focused on Asia-Pacificⁱ

It is one of the largest life insurers in the worldⁱⁱ and the second largest constituent stock of the Hang Seng Indexesⁱⁱⁱ

As the world is constantly changing, so do the needs of customers for protection and wealth management. AIA Group is committed to providing customers with the most appropriate protection and financial solutions to meet their needs and aspirations in different life stages.

As a leading pan-Asian life insurer, AIA Group has served generations of families in Asia. The Group strives to offer customers the right protection and wealth management solutions, to build their wealth and better prepare for their lives at all times, and to protect the future of their next generation.

As a market leader, AIA Group focuses exclusively on the Asia-Pacific region with established operations in 18 markets - wholly-owned branches and subsidiaries, joint venture or representative offices. The Group understands the challenges that the people of the region face at different stages of life.

About AIA Group

The founding of the business that is now AIA Group dates back to Shanghai almost a century ago. With the Group's rapid development in Hong Kong, it has built a solid foundation and further expanded its domain all over Asia. As of 31 December 2020, AIA Group has total assets of US\$326 billion^{iv}.

Financial strength

Credit agency ratings are key indicators of financial strength. AIA International Limited currently holds the following ratings^v:

| Credit Rating - AIA International Limited | |
|---|--------------|
| Standard & Poor's Latest rating date: 31 December 2019 | AA- (Stable) |
| Moody's Latest rating date: 31 December 2019 | Aa2 (Stable) |

i. Source: AIA AT-A-GLANCE (30 June 2020)

ii. Source: About AIA Hong Kong & Macau (December 2020)

iii. Source: www.hsi.com.hk (October 2020)

iv. Source: AIA Group Limited Annual Results Announcement 2020 (as of 31 December 2020)

v. Source: AIA Group Limited website

"AIA Group" or "The Group" herein refers to **AIA Group Limited** and its subsidiaries.

A gift for generations to come



Enjoy flexibility in the fulfilment of your legacy.

Your wealth can form the page on which future generations write their own success stories. By making the suitable arrangements for transferring your legacy, you can support your loved ones with greater efficiency, while avoiding extra cost and delay.

AIA understands your need to conveniently pass your wealth to future generations according to your wishes. That is why we introduced **Wealth Preserver 5**, a **Universal Life insurance plan** that offers whole-life insurance protection as well as flexibility to manage your financial legacy. Your policy can be designed to facilitate your wealth distribution arrangements, so you can continue nurturing your family even beyond your lifetime.

Pay your premium according to your schedule

We understand your need for flexibility when it comes to your premium payments. That's why we offer a flexible arrangement whereby you can choose the amount of premium you wish to pay and how often you pay it, enabling you to build your legacy without compromising your other plans for the future.

Enjoy stability with a guaranteed crediting interest rate

Beyond protection and preservation, **Wealth Preserver 5** provides the opportunity to enhance the value of your wealth by guaranteeing a minimum crediting interest rate of 2.00% per annum for the duration of your policy. We help you to build a legacy for those most precious to you.

Preservation, growth and more



For the stability and comfort that your loved ones deserve, Wealth Preserver 5 simplifies the management of your legacy in the following ways.

I. Flexible premium payments

You can choose to pay your premium either in one lump sum or over a set period annually, and you can choose the amount and frequency of additional premiums anytime after paying the first premium, provided that you satisfy the minimum and maximum premium requirements.

The minimum premium requirement must be met and is checked at each policy anniversary for the first five policy years. The total premiums paid, less withdrawals you make (if any), must be more than the minimum premium amount to ensure there is sufficient value to maintain your policy. The maximum premium requirement is based on underwriting requirements determined by us from time to time and may be adjusted by AIA at any time at our discretion. The maximum premium requirement will be advised by AIA upon your request.

II. Wealth preservation

Your premiums will accumulate in your policy as Account Value, which is subject to charges that will support the maintenance of your policy. Net of these charges, your Account Value will earn interest throughout the duration of your policy.

Policy maintenance

Each premium payment is subject to a one-time premium charge of 6.5% at the time of payment (please refer to the Product Features section on page 8 for details). Other policy charges will be deducted from your Account Value on a monthly basis. These are the administration charge, which is based on the Current Sum Assured and is payable for the first 15 years of each coverage layer, and the cost of insurance (COI), which is based on the Sum at Risk and is payable until the insured, who is the person protected under the policy, reaches the age of 120. The first coverage layer of your policy is the sum assured at policy issue, and each subsequent increase in Current Sum Assured (if any) will create a new coverage layer under your policy. The Sum at Risk, subject to a minimum of zero, is equal to the Current Sum Assured less the Account Value. As long as the Sum at Risk is equal to zero, the COI is waived.

We may increase any fee or charge under the policy but such increase will not cause the scale of fees and charges to exceed the maximum limit expressed in the policy contract.

Cash accumulation

The Account Value will be accumulated at a non-guaranteed crediting interest rate declared by us from time to time, but at any time such crediting interest rate will not be less than 2.00% per annum. In addition, the policy offers an interest rate lock for premiums paid during the first policy year, enabling you to enjoy a guaranteed crediting interest rate until the end of the first policy year based on the crediting interest rate declared by us at the time of each premium payment.

III. Life insurance protection

Death Benefit

Upon the death of the insured, the Death Benefit will be paid to your nominated beneficiary(ies) under your policy. The amount of the Death Benefit is calculated as follows:

| Death benefit | |
|---|--|
| If the insured passes away before the age of 120 | The higher of: i. the Current Sum Assured; and ii. the Account Value minus outstanding debt (if any) |
| If the insured passes away at or after the age of 120 | The Surrender Value |

Settlement Option

Apart from a lump sum payment, if you wish your beneficiary to take the amount of Death Benefit in regular instalments, the plan provides a settlement option available to you.

You can select specific amounts of benefits to be paid to your beneficiary at regular intervals chosen by you, provided that the total annual payment is at least equal to 2% of the Death Benefit, subject to our prevailing rules and regulations. Remaining amount of benefits will be left in our company to accumulate at the non-guaranteed interest rate determined by us from time to time, until the full amount of benefits has been paid to the beneficiary.

The death benefit settlement option is not available if the Death Benefit payable is less than US\$50,000, subject to our prevailing rules and regulations.

Terminal Illness Benefit

In the unfortunate event that the insured is expected to pass away within 12 months due to a terminal illness, as confirmed by both the registered medical practitioner in the appropriate medical specialty and our appointed registered medical practitioner, a one-off advance payment will be paid as terminal illness benefit.

The maximum aggregate amount payable relating to terminal illness benefit is US\$2 million Sum at Risk taking into account all similar or other coverage and benefits relating to terminal illness under all the insurance policies issued by us covering the same insured. If the insured is only covered by this policy with terminal illness benefit and the Sum at Risk exceeds US\$2 million, this benefit will equal US\$2 million, and the policy will continue to be in force with US\$2 million deducted from the Current Sum Assured. Otherwise, if the Sum at Risk is less than or equal to US\$2 million, this benefit will equal the Death Benefit, and the policy will automatically be terminated since the Death Benefit is fully paid in advance.

In any event, we will deduct all outstanding debt under your policy before making the above payments.

IV. Accessible cash

Wealth Preserver 5 offers several ways to address immediate financial needs.

Withdrawal

One option is a withdrawal, which allows you to withdraw part of the Account Value from your policy after the first policy year (or, in relation to additional premiums, one year following the date of payment of the additional premium). Each withdrawal amount must not be less than the Minimum Partial Withdrawal amount¹ shown on the Policy Information Page of the policy contract.

In general, withdrawals will reduce the Account Value and also the Current Sum Assured by the amount of such withdrawal. A surrender charge will also be deducted from the Account Value for each withdrawal made during the first 15 years of each coverage layer (if any) except from the 11th policy year onwards, if the total withdrawal amount made in the relevant policy year is less than 4.5% of your Account Value as of the preceding policy anniversary ("Partial Withdrawal Threshold"), it will only reduce the Account Value but no surrender charge will apply and the Current Sum Assured will not be reduced. However, if the total amount of withdrawal(s) in the relevant policy year exceeds such Partial Withdrawal Threshold, the Current Sum Assured will be reduced by the amount in excess and the surrender charge will apply, while the Account Value will be reduced by the amount of withdrawal.

Following a withdrawal, the Account Value remaining must be sufficient to cover three months of policy charges, plus applicable surrender charge (if any) and outstanding debt (if any). If the withdrawal triggers a reduction in Current Sum Assured, the minimum Current Sum Assured must be met. Moreover, if the withdrawal is made within the first five policy years, the minimum premium requirement must also be satisfied.

We reserve the right to restrict any or more of the following: (a) the number; (b) the timing; and (c) the amount, of Partial Withdrawal. We also reserve the right to prohibit Partial Withdrawals at any time at our sole discretion. We are not responsible for any loss (direct or indirect) arising from or attributable to our decision to restrict or prohibit Partial Withdrawals.

¹ The current Minimum Partial Withdrawal amount is US\$1,000. The Minimum Partial Withdrawal amount for your policy is subject to the amount shown on the Policy Information Page of the policy contract.

Policy Loan

A second option is to take a loan against your policy, available after the first policy year. The loan amount must not be less than the minimum loan amount² shown on the Policy Information Page of the policy contract, but must not exceed 80% of your Account Value less applicable surrender charge (if any) and outstanding debt (if any) under your policy. Interest on a policy loan will be charged at a rate solely determined by us from time to time and accrues on a daily basis.

V. Adjustable protection

To ensure that your policy continues to meet your needs, you have the option of adjusting your policy coverage once your policy has been in force for at least two years.

We may in our sole discretion decline any request for an increase or decrease in Current Sum Assured.

Increasing the sum assured

You can top up your existing protection without purchasing a new policy by increasing the Current Sum Assured of the policy, subject to our prevailing rules and regulations. This additional coverage will create a new coverage layer that is underwritten separately. Moreover, this new coverage layer will be subject to a separate administration charge and surrender charge for the first 15 years of its duration. The COI will also be deducted from the policy monthly based on the increased Sum at Risk until the insured reaches the age of 120.

Decreasing the sum assured

You may also reduce the Current Sum Assured of your policy, subject to the minimum Current Sum Assured; a surrender charge will apply for the first 15 years of each coverage layer.

The decrease in the Current Sum Assured will be allocated first to reduce the sum assured of the first coverage layer. To the extent the decrease exceeds the first coverage layer, the unallocated amount of decrease will reduce the next coverage layers in the sequence that a coverage layer was created.

² The current minimum loan amount is US\$1,000. The minimum loan amount for your policy is subject to the amount shown on the Policy Information Page of the policy contract.

Product Features

| | |
|---|--|
| Insured's Age at Policy Issue | Age 18 – 75 |
| Currency | US\$ |
| Benefit Term | Whole Life |
| Minimum Current Sum Assured | US\$1,000,000 |
| Death Benefit | If the insured passes away before the age of 120: Current Sum Assured or the Account Value (whichever is higher) minus outstanding debt (if any) If the insured passes away at or after the age of 120: Surrender Value |
| Premium Type | Flexible premium (subject to the minimum and maximum premium requirement) |
| Interest Rate Lock | First Policy Year |
| Guaranteed Crediting Interest Rate | 2.00% per annum for the duration of the policy |
| Free-of-Surrender-Charge Withdrawal Limit after the 10th Policy Year | After the 10th Policy Year, free-of-surrender-charge withdrawal limit is 4.5% per annum of the Account Value as of the preceding policy anniversary |
| Terminal Illness Benefits | Advance payment of the Death Benefit upon diagnosis of terminal illness, with a maximum aggregate limit of US\$2,000,000 Sum at Risk, taking into account all similar or other coverage and benefits relating to terminal illness under all the insurance policies issued by us covering the same insured |
| Premium Charge* | 6.5% of each premium payment |
| Administration Charge | Based on the Current Sum Assured and deducted monthly for the first 15 years of each coverage layer; charge varies according to the insured's age at issue, gender, usual residence and health status |
| Cost of Insurance | Based on the Sum at Risk and deducted monthly until the insured reaches the age of 120; charge varies according to the insured's attained age, Sum Assured, gender, usual residence, health status and smoking status |
| Surrender Charge | Based on the Current Sum Assured and applicable in the first 15 years of each coverage layer upon: <ul style="list-style-type: none"> I. Policy lapse or surrender II. Decrease in Current Sum Assured III. Withdrawals Charge varies according to the insured's age at issue, gender, usual residence, health status and the number of years that the coverage layer has been in force |
| Surrender Value | Account Value minus applicable surrender charge (if any) and outstanding debt (if any) |

* Premium charge is calculated at the prevailing premium charge rate which AIA may decide from time to time.

Important Information

This brochure does not contain the full terms and conditions of the policy. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of the key features of this product. The precise terms and conditions of this plan are specified in the policy contract. Please refer to the policy contract for the definitions of capitalised terms, and the exact and complete terms and conditions of cover. In case you want to read policy contract template before making an application, you can obtain a copy from AIA. This brochure should be read along with the illustrative document (if any) and other relevant marketing materials, which include additional information and important considerations about this product. We would like to remind you to review the relevant product materials provided to you and seek independent professional advice if necessary.

This brochure is for distribution in Hong Kong only.

Crediting Interest Rate, Fees and Charges Philosophy

This is a **universal life insurance plan** designed to be held long term. Your premiums, after applicable charges of the product, will be deposited to a cash accumulation account. The account value will be invested in a variety of assets according to our investment strategy and will accrue interest at a declared interest rate determined by us. The account value of your policy is subject to the applicable fees and charges of the product. We aim to ensure a fair interest determined from the underlying investment and among different groups of policy owners.

Future investment performance is unpredictable. Through our smoothing process, we aim to deliver more stable crediting interest rate by spreading out the gains and losses over a longer period of time. Stable interest will ease your financial planning.

We will review and determine the crediting interest rate to be declared to policy owners at least annually, or more frequently, and we reserve the right to declare such crediting interest rate from time to time. The actual crediting interest rate declared may be different from the crediting interest rates illustrated in any product information provided (e.g. benefit illustrations). If there are any changes in the actual crediting interest rate against the illustration or in the assumed future crediting interest rate, such changes will be reflected in the policy anniversary statement.

A committee has been set up to provide independent advice on the determination of crediting interest rates and other non-guaranteed benefits and policy charges to the Board of the Company. The committee is comprised of members from different control functions or departments within the organisation both at AIA Group level as well as Hong Kong local level, such as office of the Chief Executive, legal, compliance, finance and risk management. Each member of the committee will exercise due care, diligence and skill in the performance of his or her duties as a member. The committee will utilise the knowledge, experience, and perspectives of each individual member to assist the Board in the discharge of its duty to make independent decision and to manage the risk of conflict of interests, in order to ensure a fair interest determined from the underlying investment and among different groups of policy owners. The actual crediting interest rate, other non-guaranteed benefits and policy charges, which are recommended by the Appointed Actuary, will be decided upon the deliberation of the committee and finally approved by the Board of Directors of the Company, including one or more Independent Non-Executive Directors.

To determine the crediting interest rate of the policy, we consider both past experiences and the future outlook for all the factors including, but not limited to, the following:

Investment returns: include interest earnings, dividends and any changes in the market value of the product's backing assets. Depending on the asset allocation adopted for the product, investment returns could be affected by fluctuations in interest income (both interest earnings and the outlook for interest rates) and various market risks, including credit spread and default risk, fluctuations in equity prices, property prices and foreign exchange currency fluctuation of the backing asset against the policy currency.

Surrenders: include policy surrenders, partial surrenders and policy lapses; and the corresponding impact on the investments backing the product(s).

This product also has policy charges and fees which will be reviewed regularly and may be adjusted if necessary. In addition to the conditions stated in the schedule of policy charges, and the above-mentioned investment returns and surrenders factors, the review of policy charges and fees may also be subject to the following factors:

Claims: include the cost of providing the death benefits and other insured benefits under the product(s).

Expenses: include both expenses directly related to the policy (e.g. commission, underwriting, issue and premium collection expenses) and indirect expenses allocated to the product group (e.g. general administrative costs).

For further information, please visit our website at <http://www.aia.com.hk/en/crediting-interest-rate-philosophy.html>

For the historical crediting interest rate, please visit our website at <http://www.aia.com.hk/en/crediting-interest-rate.html>

| Crediting Interest Rate, Fees and Charges Philosophy | Historical Crediting Interest Rate |
|---|---|
|  |  |

Investment Philosophy, Policy and Strategy

Our investment philosophy is to deliver stable returns in line with the product's investment objectives and AIA's business and financial objectives.

Our investment policy aims to achieve the targeted long-term investment results and minimise volatility in investment returns over time. It also aims to control and diversify risk exposures, maintain adequate liquidity and manage the assets with respect to the liabilities.

Our current long-term target strategy is to allocate assets attributed to this product as follows:

| Asset Class | Target Asset Mix (%) |
|--|----------------------|
| Bonds and other fixed income instruments | 80% - 100% |
| Growth assets | 0% - 20% |

The bonds and other fixed income instruments predominantly include government and corporate bonds, and are mainly invested in the geographic region of the United States and Asia-Pacific. Growth assets may include private credit funds, listed equity, equity mutual funds, physical real estate, real estate funds and private equity funds, which are mainly invested in the United States, Asia-Pacific and Europe. Subject to our investment policy, derivatives may be utilised to manage our investment risk exposure and for matching between assets and liabilities.

Our currency strategy is to minimise currency mismatches. For bonds or other fixed income instruments, our current practice is to currency-match their bond purchases with the underlying policy denomination on best-efforts basis (i.e.: US Dollar assets will be used to support US Dollar liabilities). Subject to market availability and opportunity, bonds may be invested in currency other than the underlying policy denomination and currency swap will be used to minimise the currency risks. Currently assets are mainly invested in US dollar. Growth assets may be invested in currency other than the underlying policy denomination, and the currency exposure depends on the geographic location of the underlying investment where the selection is done according to our investment philosophy, investment policy and mandate.

We will pool the investment returns from other long term insurance products (excluding investment linked assurance schemes and pension schemes) together with this **universal life insurance plan** for determining the actual investment and the return will subsequently be allocated with reference to the target asset mix of the respective universal life products. Actual investments (e.g. geographical mix, currency mix) would depend on market opportunities at the time of purchase. Hence it may differ from the target asset mix.

The investment strategy may be subject to change depending on the market conditions and economic outlook. Should there be any material changes in the investment strategy, we will inform policy owners of the changes, with underlying reasons and impact to the policies.

Key Product Risks

1. The savings component of the plan is subject to risks and possible loss. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.
2. You may request for the termination of your policy by notifying us in written notice. Also, we will terminate your policy and you / the insured will lose the cover when one of the following happens:
 - the insured passes away; or
 - the terminal illness benefit is paid (where the maximum aggregate amount of Sum at Risk is less than or equal to US\$2 million) and the Death Benefit under this policy is fully paid in advance; or
 - you do not pay the required premium amount within 60 days starting from the monthly deduction day on which the total projected policy charges for 3 months exceeds
 - the Account Value less any outstanding debt during the first 5 policy years; and

- the Account Value less any applicable surrender charge and any outstanding debt after the 5th policy year; or
 - you do not pay the required premium amount to meet the minimum premium requirement within 31 days from the relevant policy anniversary in the first 5 policy years.
3. We underwrite the plan and you are subject to our credit risk. If we are unable to satisfy the financial obligations of the policy, you may lose your substantial part, and even all, premiums paid and benefits.
 4. You are subject to exchange rate risks for plans denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values and the subsequent premium payments (if any) may be higher than your initial premium payment as a result of exchange rate fluctuations. You should consider the exchange rate risks and decide whether to take such risks.
 5. Your current planned benefit may not be sufficient to meet your future needs since the future cost of living may become higher than they are today due to inflation. Where the actual rate of inflation is higher than expected, you may receive less in real terms even if we meet all of our contractual obligations.
4. the terminal illness is the result of or is related (directly or indirectly) to Acquired Immunodeficiency Syndrome (AIDS) or Human Immunodeficiency Virus (HIV) according to AIA's opinion; or
 5. the terminal illness is due (directly or indirectly) to a congenital defect or disease which manifests or is diagnosed before the insured attains 17 years of age; or
 6. the terminal illness is the result of self-inflicted injury or injuries; or
 7. the terminal illness is the result of any physical or mental condition existing before the policy was issued, and which was not disclosed in any application or in any health statement relating to the policy before the commencement of cover.

Key Exclusions for the terminal illness benefit

No terminal illness benefit will be paid if:

1. the signs or symptoms of the medical condition of the insured first occur or commence on or before 90 days from the issue date of the policy; or
2. the 12-month period within which the insured is expected to pass away due to the terminal illness falls on or after the Policy Anniversary immediately following the insured's 120th birthday; or
3. the terminal illness is any pre-existing illnesses, diseases, impairments or conditions from which the insured was suffering prior to the policy being issued or being reinstated (if applicable), whichever is later, unless the insured makes a declaration in the application for the policy or in the application for reinstatement of the policy (if applicable), and such application is specifically accepted by us; or

Suicide

If the insured commits suicide within one year from the date on which the policy takes effect, our liability will be limited to the refund of premiums paid (without interest) less any outstanding debt and any Partial Withdrawals.

Incontestability

Except for fraud, we will not contest the validity of the policy after it has been in force for two years from the date on which the policy takes effect. For any increase in the Current Sum Assured, a separate incontestability period of two years will apply to the sum assured of each coverage layer created starting from the date on which the new coverage layer takes effect. This provision does not apply to any add-on plan.

Warning Statement

Wealth Preserver 5 is a **universal life insurance plan** with a savings element. Part of the premium pays for the insurance and related costs. If you are not happy with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums and any levy paid. A written notice signed by you should be received by AIA's Hong Kong Main Office at 1/F, AIA Hong Kong Tower, 734 King's Road, Quarry Bay, Hong Kong within the cooling-off period (that is, 21 calendar days immediately following either the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative, whichever is earlier). After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the projected surrender value may be less than the total premium you have paid.

Additional Important Information

Effective from 1 January 2018, all policy owners are required to pay a levy on each premium payment made for both new and in-force Hong Kong policies to the Insurance Authority (IA). For levy details, please visit our website at www.aia.com.hk/useful-information-ia-en or IA's website at www.ia.org.hk.

The levy rates and the maximum amount of levy to be paid by policy owners from 2018 till 2021 onwards are listed as below:

| Policy Anniversary Date | Levy Rate | Maximum Levy (HKD) |
|---|-----------|--------------------|
| | | Long Term Business |
| From 1 January 2018 to 31 March 2019 (both dates inclusive) | 0.04% | \$40 |
| From 1 April 2019 to 31 March 2020 (both dates inclusive) | 0.06% | \$60 |
| From 1 April 2020 to 31 March 2021 (both dates inclusive) | 0.085% | \$85 |
| From 1 April 2021 onwards (inclusive of that date) | 0.1% | \$100 |

- This product is a universal life insurance product issued by AIA. This is a non-participating policy. The underwriting risks, financial obligations and support functions associated with the policies issued by AIA are its responsibility.
- The plan is a **universal life insurance plan** with a savings element. Part of the premium(s) will be deducted to satisfy applicable cost, fees and charges. Applicable fees and charges (i.e. premium charge, administration charge, cost of insurance and surrender charge) will be deducted from the policy value, where appropriate.

This plan is a long term insurance plan and is designed to be held until the end of the policy term. Should you terminate the policy before the end of lock-in period (please refer to point 14 below), you may receive an amount considerably less than the total amount of premium paid and you may lose all the premiums paid.
- Future investment performance is unpredictable. Through our smoothing process, we aim to deliver a more stable crediting interest rate by spreading out the gains and losses over a longer period of time. If the experience of **Wealth Preserver 5** (on factors including, but not limited to, investment returns and surrenders) continues to be unfavorable over an extended period, it would lead to a decrease in future crediting interest rate.
- The policy is subject to AIA's minimum sum assured requirements as determined by AIA from time to time, and no withdrawal will be allowed which has the effect of reducing the Current Sum Assured of the policy below the minimum sum assured required.
- The crediting interest rate is non-guaranteed and may vary from time to time but will not be less than 2.00% per annum. Past, current, projected and / or potential benefits and / or returns (e.g. interests) is / are not guaranteed and is / are for illustrative purposes only. Actual results may be more or less favorable than the illustrated figures (if any). Non-guaranteed elements (if any), including projected returns or current crediting interest rates, illustrated in any product information provided (e.g. benefit illustration) are subject to change and are not guaranteed. If the value of your policy becomes insufficient to cover all the ongoing charges including cost of insurance and administration charges, the policy may lapse and the policy owner could lose all premiums paid and life protection. Please note that the policy owner may be required to pay additional premiums to keep the policy in force.
- All guaranteed and non-guaranteed elements (if any) and benefits of insurance policy are subject to the credit risk of AIA and the payments of such benefits and performance of the insurance policy are the obligations and liabilities of AIA. In the worst case, you may lose all the premium paid and benefit amount.

Policy benefits are not the obligation of any insurance agency or distributor selling or distributing the policy, or by any of their affiliates, and none of them makes any representation or guarantees regarding the claims-paying ability of AIA. AIA is responsible for its own financial condition and contractual obligations. Policy owners bear the default risk in the event that AIA is unable to satisfy its financial obligations under the insurance policy(ies).

7. AIA reserves the right to refund, reject or limit the amount of additional premiums at any time at our sole discretion. We are not responsible for any loss arising from or attributable to our decision to refund, reject or limit the amount of additional premiums.
8. Add-on plans / riders mean supplementary contracts as stated in the policy contract.
9. The above product information should be used with the understanding that AIA is not rendering legal, accounting or tax advice. You are advised to check with your personal tax advisor for advice relevant to your circumstances.
10. AIA is the insurance underwriter of this insurance plan and is solely responsible for all approvals, coverage and compensations of their insurance plans. All insurance applications are subject to AIA's underwriting and acceptance. AIA reserves the final right to approve any policy application. In case the policy application is declined, AIA will make full refund of the actual amount of premium and any levy paid by the customer without interest. AIA shall assume full responsibility for the contracts of respective insurance plans.
11. Any information and statistics quoted from any external source is solely for informational purpose only and shall not be interpreted as having been adopted or endorsed by AIA or Citibank (Hong Kong) Limited as being accurate.
12. If your application omits facts or contains materially incorrect or incomplete facts, AIA has the right to declare the policy void.
13. Whether to apply for insurance coverage is your own individual decision.
14. "Lock-in period" of the plan is 15 years. Surrender charge is applicable in the first 15 years of each coverage layer upon i) policy lapse or surrender; ii) decrease in Current Sum Assured; or iii) withdrawals. **Early surrender or termination of your policy before the end of the lock-in period may result in losses in that you may get back considerably less than your premiums paid.**
15. You can apply for a policy loan and borrow up to 80% of the Surrender Value of the policy. Where a policy loan is available and taken out, interest on the policy loan will be charged at a rate solely determined by us from time to time. Interest on loan amounts accrues on a daily basis and is due on each Policy Anniversary. Any interest unpaid when due will be added to the outstanding loan amount. The unpaid loan or policy debt (if any) on the policy will be deducted from the payment or proceeds (if any) under the policy. Please refer to point 2 under the Key Product Risks section for more details about policy termination.
16. Benefit illustration / illustrative document / proposal refer to the same document and these terms are used interchangeably.
17. The policy currency of this plan offers in US dollars (USD). For USD, any exchange rate fluctuation will have a direct impact on the amount of premium required and the value of your benefit(s) in Hong Kong dollar terms.

Any transaction involving currencies involves risks including, but not limited to, the potential for changing political and / or economic conditions that may substantially affect the price or liquidity of a currency. Policy owner should pay heed to the presence of the potential currency risks and decide whether to take such risks.
18. Claims under the plan must be made to AIA directly. You can get the appropriate claims forms by calling the AIA Customer Hotline (852) 2232 8808 in Hong Kong or by visiting www.aia.com.hk or any AIA Customer Service Centre. Please refer to the policy contract for details of claim procedure. If you wish to know more about claim related matter, you may visit "File A Claim" section under our company website www.aia.com.hk.
19. Citibank (Hong Kong) Limited's role is limited to distributing the insurance product only and Citibank (Hong Kong) Limited shall not be responsible for any matters in relation to the products provided (including but not limited to account / policy maintenance matters).

Always dedicated to excellence



It is widely acknowledged that protection has always been secondary to investment in people's financial planning

Now however, against the backdrop of an ageing population and the steadily increasing cost of healthcare, high net worth individuals are all the more aware of the need to review their life insurance cover together with plans to preserve their wealth. AIA is committed to providing the right solutions to customers to prepare them for the future.

AIA Hong Kong is the leader in its life insurance markets. We provide a full suite of products, supported by one-stop premier services to help our customers achieve their wealth and protection goals.

We are committed to excellence and aspire to set the standard for the industry in all areas of our business. The effort and dedication of everyone in AIA has earned us numerous esteemed industry awards, encompassing brand image, product & services, professional training and social responsibility. This proves that our quality of service, product innovation, leadership and excellent business reputation are widely recognised in the community.

For further enquiries, please contact the relevant licensed bank staff or call the AIA Customer Hotline at (852) 2232 8808 (Hong Kong).

aia.com.hk

Tailored solutions to respond to customers' lifelong protection needs

As life changes, our customers' needs evolve with the growth of society. AIA keeps up with the market by understanding and proactively anticipating the needs of different customer segments for different stages of life. We take a forward-looking approach to product development, providing innovative and tailored solutions to fulfil the needs of high net worth individuals.



Citibank (Hong Kong) Limited - Important Notes from the insurance agent

1. Citibank (Hong Kong) Limited, being registered with the Insurance Authority as a licensed insurance agency, acts as an appointed licensed insurance agent for AIA International Limited (the "Insurance Company").
2. Citibank (Hong Kong) Limited's role is limited to distributing insurance products of the Insurance Company only and Citibank (Hong Kong) Limited shall not be responsible for any matters in relation to the provision of the products.
3. Insurance products are products and obligations of the Insurance Company and not of Citibank (Hong Kong) Limited. Insurance products are not bank deposits or obligations of, or guaranteed or insured by Citibank (Hong Kong) Limited, Citibank, N.A., Citigroup Inc. or any of their affiliates or subsidiaries, or any local governmental agency.
4. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between you and Citibank (Hong Kong) Limited out of the selling process of any insurance product conducted by Citibank (Hong Kong) Limited as agent for Insurance Company or the processing of the related transaction, you may enter into a financial dispute resolution scheme process with Citibank (Hong Kong) Limited in accordance with the applicable rules in Hong Kong. However any dispute over the contractual terms of insurance products should be resolved directly between you and the Insurance Company.
5. All insurance applications are subject to Insurance Company's underwriting and acceptance.
6. The Insurance Company is solely responsible for all approvals, coverage, compensations and account maintenance in connection with its insurance products.
7. Citibank (Hong Kong) Limited will not render you any legal, accounting or tax advice. You are advised to check with your own professional advisor for advice relevant to your circumstances.
8. You are reminded to carefully review the relevant product materials provided to you and seek independent advice if necessary.
9. For any policy service enquiries, please contact the relevant licensed bank staff or the Insurance Company.

