



SAVINGS

WEALTH SERIES - WEALTH GENERATION (WG)

Master your wealth, master your legacy

Citibank (Hong Kong) Limited is an appointed insurance agent for AIA International Limited (Incorporated in Bermuda with limited liability). This product brochure is issued by AIA and is for distribution by Citibank (Hong Kong) Limited in Hong Kong only.



AIA International Limited
(Incorporated in Bermuda with limited liability)



**HEALTHIER, LONGER,
BETTER LIVES**

**AIA Group is the largest
independent publicly listed
pan-Asian life insurance groupⁱ
and 100% focused on Asiaⁱⁱ**

It is a leading life insurer in the world by market capitalisationⁱⁱ and the sixth largest constituent stock of the Hang Seng Indexⁱⁱⁱ

As the world is constantly changing, so do the needs of customers for protection and wealth management. AIA Group is committed to providing customers with the most appropriate protection and financial solutions to meet their needs and aspirations in different life stages.

As a leading pan-Asian life insurer, AIA Group has served generations of families in Asia. The Group strives to offer customers the right protection and wealth management solutions, to build their wealth and better prepare for their lives at all times, and to protect the future of their next generation.

As a market leader, AIA Group focuses exclusively on the Asia region with established operations in 18 markets – wholly-owned branches and subsidiaries, joint venture or representative offices. The Group understands the challenges that the people of the region face in different life stages.

About AIA Group

The founding of the business that is now AIA Group dates back to Shanghai a century ago. With the Group’s rapid development in Hong Kong, it has built a solid foundation and further expanded its domain all over Asia. As of 30 June 2024, AIA Group has total assets of US\$289 billion^{iv}.

Financial strength

Credit agency ratings are key indicators of financial strength. AIA International Limited currently holds the following ratings^v:

| Credit Rating - AIA International Limited | |
|---|----------------|
| Standard & Poor’s Latest rating date: 23 December 2024 | AA- (Positive) |
| Fitch’s Latest rating date: 23 December 2024 | AA (Stable) |

i. Facts at a glance of AIA Hong Kong & Macau (December 2024)

ii. AIA Group Limited Key Corporate Facts (as of 8 April 2025)

iii. www.hsi.com.hk (December 2024)

iv. AIA Group Limited Interim Results 2024 (as at 30 June 2024)

v. AIA Group Limited website (as at 23 December 2024)

“AIA Group” or “The Group” herein refers to **AIA Group Limited** and its subsidiaries.

THE GRAND ORCHESTRA OF YOUR WEALTH



ORCHESTRATE YOUR PROSPERITY WITH WEALTH GROWTH AND LEGACY PRECISION IN PERFECT HARMONY

An esteemed wealth solution enables you to preserve and leverage your wealth

Every decision you have made has been a note in the grand composition of your life, each one contributing to the harmony of your achievements, your family's well-being, and your lasting legacy. Now, as you continue your journey in wealth accumulation and allocation, it's time to ensure your financial symphony resonates for generations to come.

With **Wealth Generation**, you can gain access to a wealth solution designed to yield attractive potential returns early in your policy, allowing you to seize financial opportunities as they arise.

Wealth Generation also empowers you to pass down your wealth as you wish, ensuring your loved ones are protected and your legacy endures.

Wealth Generation is available on a limited basis.

"AIA", "AIA Hong Kong", "AIA Macau", "the Company", "We", "our", or "us" herein refers to **AIA International Limited** (Incorporated in Bermuda with limited liability).

THE ART OF STRATEGIC WEALTH AMPLIFICATION

Wealth is more than just numbers - it's the result of your expertise, vision, and strategic decisions. With **Wealth Generation**, you may amplify your financial potential so that your assets may continue to grow and adapt to your evolving ambitions.



Strike the perfect chord in financial growth

Like a maestro crafting a symphony, **Wealth Generation** is a **participating whole life insurance plan** that provides guaranteed cash value and non-guaranteed Terminal Dividend (if any), allowing you to balance security and opportunity.

Covering the entire lifespan of the insured, the plan provides guaranteed cash value. Additionally, starting from the end of the 3rd policy year, we may at our sole discretion declare a non-guaranteed Terminal Dividend (if any) once per policy year or more frequently, such as on a monthly basis. These elements work together to build your policy's values, offering a blend of guaranteed and potential gains for long-term wealth accumulation.



Synchronise your returns with a tailored pace

In the ever-changing rhythms of the financial world, balancing growth and security is key. With the Terminal Dividend Lock-in Option, **Wealth Generation** allows you to realise potential returns by transferring a percentage of the latest value of the Terminal Dividend (if any) into a Terminal Dividend Lock-in Account to earn interest at a non-guaranteed rate. This is available once per policy year starting from the end of the 15th policy year, and application for such transfer must be made within 30 days after the end of a policy year.

You can withdraw cash from the Terminal Dividend Lock-in Account at any time without reducing the principal amount of your policy, ensuring flexibility to meet your needs throughout life's ever-evolving moments.



Enjoy cash liquidity as life's melodies change

With **Wealth Generation**, you have the freedom to orchestrate your wealth - you may withdraw your policy values in one movement or multiple times to suit your evolving aspirations.

You may request to withdraw part of the guaranteed cash value and part of the non-guaranteed Terminal Dividend (if any), however this will reduce the principal amount of your policy*.

Should you wish to withdraw all policy values from your policy, you will receive the sum of the guaranteed cash value, non-guaranteed Terminal Dividend (if any), and the remaining balance of the Terminal Dividend Lock-in Account (if any), and your policy will end upon such withdrawal.

We will deduct all amount you owe us and all outstanding debt (if any) under your policy before we make any payments.

Rare-in-market[^] Access your wealth at ease with Flexi Withdrawal Option

Starting from the end of the 5th policy year, you may apply to set up instruction to withdraw policy values from the policy on a regular basis during a period specified by you and to designate a recipient, who can be yourself or a loved one, to receive such withdrawal payments. Making it easier to plan your wealth, you may change the recipient and/or the frequency of payments at any time and as many times as you wish, subject to our approval.

For more details on the Flexi Withdrawal Option, please refer to "Cover at a glance" in this brochure.

* The subsequent guaranteed cash value, Terminal Dividend (if any) and the single premium paid will all be reduced based on the reduced principal amount, and any Terminal Dividend (if any) which the Company may declare subsequently will be reduced accordingly. Therefore, such withdrawal will reduce the death benefit, the surrender benefit and the value of your policy as well as its sustainability and potential growth.

[^] As of 7 May 2025, compared with savings insurance products provided by Hong Kong major insurance companies.

THE HARMONY OF GENERATIONAL WEALTH

Your legacy is more than wealth – it's the harmony of values, love, and security you pass on to future generations. With **Wealth Generation**, you can tailor your legacy planning to ensure your loved ones are protected and your wealth resonates for years to come. From flexible ownership option to death benefit settlement option, **Wealth Generation** empowers you to compose a legacy that reflects your vision.





Fine-tune continuity with legacy instruments

Life is a symphony of twists and turns. **Wealth Generation** is crafted to evolve alongside your needs, ensuring your loved ones are safeguarded and your legacy is seamlessly transferred. You can exercise a diverse range of legacy tools as many times as you wish, subject to our prevailing rules and conditions and our approval, which will help you to create a harmonious future for generations to come.

Secured ownership transition with contingent owner

To enjoy flexible legacy planning, you can designate a loved one as the contingent owner during the lifetime of the insured. In the event of your passing, the ownership of your policy will be seamlessly transferred to the contingent owner upon our approval of the contingent owner's application, ensuring your wealth are managed according to your wish.

Trustworthy policy oversight with Transitional Owner Arrangement

Value-Added Services

Under the Transitional Owner Arrangement*, you can designate a family member as the contingent owner of the policy and another aged 18 or above family member as the transitional owner of the policy. The transitional owner will oversee your policy with limited administrative rights until your designated contingent owner takes over the ownership of your policy upon reaching the specified date or specified age as chosen by you.

With **First-in-market**[^] Future Guard Option*, the transitional owner may opt to split the policy into two policies and to designate another family member of the current contingent owner as the new contingent owner and the new insured of the Split Policy, who may take over the ownership of the Split Policy upon reaching the specified date or specified age as chosen by the transitional owner.

For details of the Transitional Owner Arrangement and the Future Guard Option (including but not limited to the eligibility, risks and limitations), please refer to the value-added services leaflet of Transitional Owner Arrangement.



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for details

Seamless transfer with Change of Insured Option

During the lifetime of current insured and after the end of the 1st policy year, you may change the insured to another loved one as many times as you wish, subject to our approval. Immediately after exercising the Change of Insured Option, your policy values will remain unaffected, and your policy will continue to be effective which can be inherited by future generations, helping you pass on your wealth with ease.

Uninterrupted protection with Contingent Insured Option

During the lifetime of current insured, you can designate one of your loved ones as the contingent insured. Upon the passing of the current insured, the contingent insured may become the new insured without affecting your policy values, ensuring your legacy is safeguarded for the generations to come.

* Transitional Owner Arrangement is only available to designated policies which meet our eligibility requirements. Transitional Owner Arrangement is a value-added service and not a product feature, therefore it does not form part of the policy contract of **Wealth Generation**. Application is subject to our approval to be determined at our discretion. We reserve the right to withdraw the Transitional Owner Arrangement or change its terms and conditions or any related requirements at any time at our sole and absolute discretion. Future Guard Option is one of the service features under the Transitional Owner Arrangement.

[^] As of 7 May 2025, compared against similar services offered by Hong Kong major insurance companies.

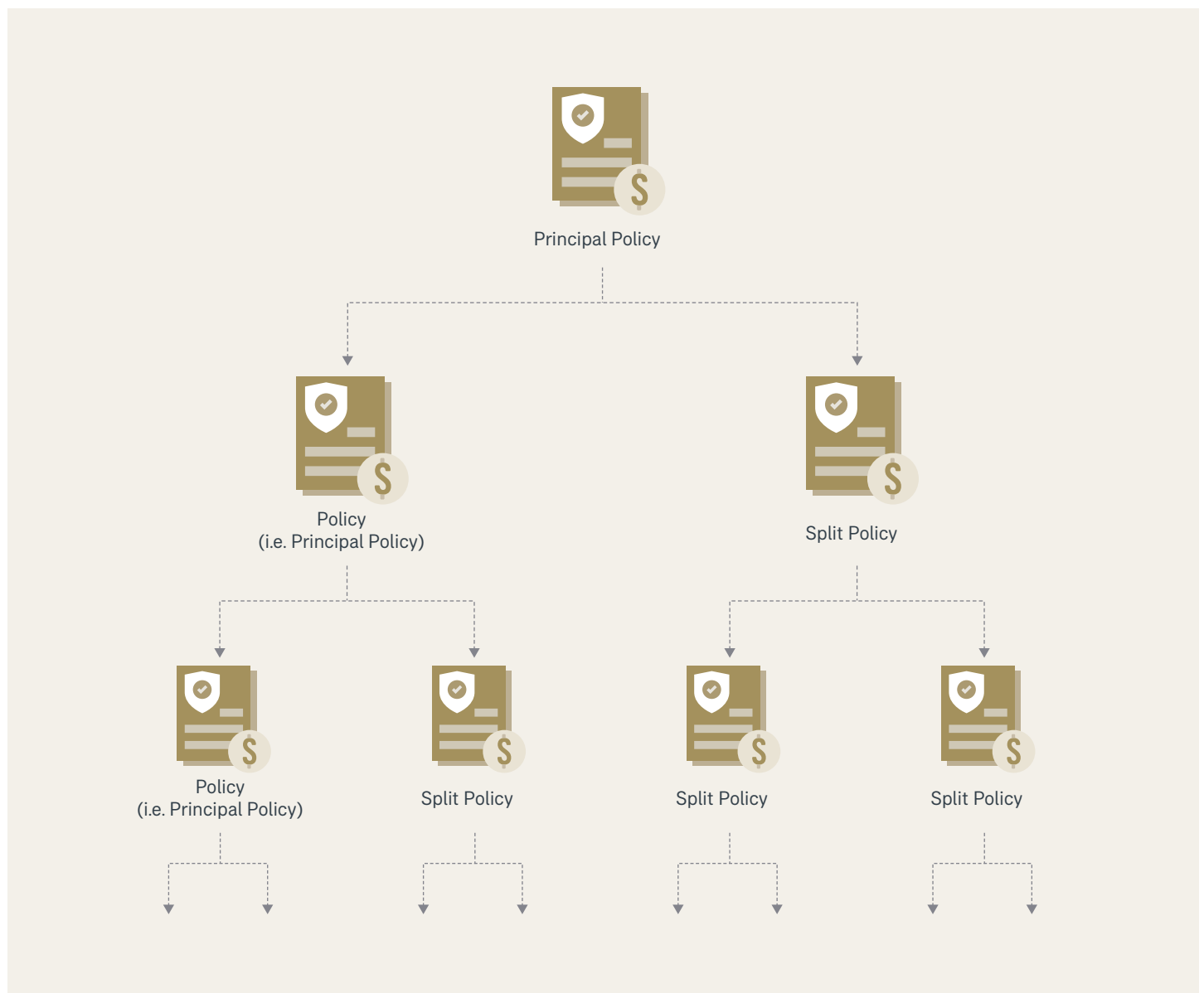


Harmonise allocation for optimised wealth succession via Policy Split Option

Starting from the end of the 1st policy year, the Policy Split Option allows you to manage your wealth with precision by seamlessly transferring certain policy values from your policy (“Principal Policy”) to a separate policy (“Split Policy”). Immediately after exercising the Policy Split Option, your policy will split into two policies each with a smaller principal amount, with no change to the effective date of the Principal Policy while the effective date of the Split Policy will be the same as the Principal Policy.

After the Policy Split Option is exercised, you can apply to change the insured of the Split Policy pursuant to the Change of Insured Option. This flexibility allows you to create the legacy you envision for the generations to come.

For more details on the Policy Split Option, please refer to “Cover at a glance” in this brochure.



Note: The “Principal Policy” is the original policy that you purchase with full premium payment.



First-in-market[#] Flexible asset allocation to cope with life's uncertainties with Health Impairment Option

Wealth Generation offers Health Impairment Option which is designed to help you secure your loved one's financial wellbeing in case you suffer from a mental issue or become unconscious for a certain period due to a specified illness including Apallic Syndrome and Coma ("Specified Illness under Health Impairment Option").

You may designate up to 2 family members aged 18 or above as designated recipients and the applicable designated percentage of policy value for benefit payment and/or ownership transfer. If you are diagnosed as a permanent mentally incapacitated person or become unconscious for a certain period due to a Specified Illness under Health Impairment Option, upon our approval of the application of such designated recipient, and subject to applicable laws and our prevailing rules and conditions, the designated recipient may in accordance with your instructions (i) receive a lump sum benefit payment; or (ii) become the policy owner of part or all your policy; or (iii) receive a lump sum benefit payment and become the policy owner of part of your policy. The amount of such benefit payment and transfer of ownership will be based on the designated percentage of policy value selected by you.

We will deduct all amount you owe us and all outstanding debt (if any) under your policy before we make any payment under this option.

[#] First-in-market refers to the Health Impairment Option's specific feature where the policy owner can designate up to 2 different designated recipients and elect for both benefit payment and transfer of ownership under this option at the same time. This feature is first-in-market when compared with the savings insurance products provided by Hong Kong major insurance companies, as of 7 May 2025.





Weave a melody tailored for your loved ones

If the insured passes away and no contingent insured becomes the new insured, the death benefit will be paid to the beneficiary(ies) whom you have selected for your policy, ensuring that your loved ones receive the protection you intend.

Wealth Generation provides additional protection through an accidental death benefit. This is paid in addition to the death benefit if the insured passes away due to a covered accident within the first policy year, provided no contingent insured becomes the new insured.

Craft the ideal payout with the death benefit settlement option

| | |
|---|--|
| A lump sum payment | |
| Fixed amount in regular instalments | |
| Fixed incremental percentage in regular instalments | |
| A lump sum payment followed by regular instalments | |
| Date of first instalment option | <div>First payment at designated date</div> <div> </div> <div>Fixed amount</div> <div>OR</div> <div>Fixed incremental percentage</div> |
| Date of last instalment option | <div>Fixed amount</div> <div>OR</div> <div>Fixed incremental percentage</div> <div>OR</div> <div>A lump sum payment followed by regular instalments</div> <div> <div>Last payment based on the age of the beneficiary as specified by you</div> </div> |

* First-in-market refers to the Beneficiary Flexi Option's specific feature where the policy owner allows the beneficiary to choose to receive the death benefit payment in accordance with the beneficiary's selected settlement option when the beneficiary has attained the Designated Age chosen by the policy owner or when the beneficiary is diagnosed with a Specified Illness under Beneficiary Flexi Option. This feature is first-in-market when compared with the savings insurance products provided by Hong Kong major insurance companies, pioneered by AIA in the FlexiAchiever Savings Plan on 8 January 2025.

You can also customise the Death Benefit Settlement Option to address the unique needs of each beneficiary in receiving the death benefit and accidental death benefit (if any). You have the flexibility to decide the amount of each instalment and the payment interval – including monthly, quarterly, semi-annually, or annually – and you may also specify the date of the first or last instalment payment.

If you have chosen the Death Benefit Settlement Option, you may also choose the Beneficiary Flexi Option. Upon the beneficiary attaining the designated age chosen by you ("Designated Age") or being diagnosed with a specified illness including cancer, stroke, heart attack, terminal illness and kidney failure ("Specified Illness under Beneficiary Flexi Option"), such beneficiary can receive his/her share of the unpaid death benefit and accidental death benefit (if any) according to his/her selected settlement option.

First-in-market* Beneficiary Flexi Option

Before the beneficiary has attained the Designated Age or is diagnosed with a Specified Illness under Beneficiary Flexi Option



Payments will be made according to the policy owner's request made under Death Benefit Settlement Option

Fixed amount

_____ OR _____

Fixed incremental percentage

_____ OR _____

A lump sum payment followed by regular instalments

_____ OR _____



Date of first instalment option

First payment with fixed amount instalments

First payment with fixed incremental percentage instalments



After the beneficiary has attained the Designated Age or is diagnosed with a Specified Illness under Beneficiary Flexi Option



Each beneficiary can receive payments according to his/her selected settlement option[^] under the Beneficiary Flexi Option

A lump sum payment

_____ OR _____

Fixed amount

_____ OR _____

Fixed incremental percentage

_____ OR _____

A lump sum payment followed by regular instalments

[^] If the insured passes away and no contingent insured becomes the new insured, the beneficiary may apply to select the settlement option for his/her unpaid share of the death benefit and accidental death benefit (if any), provided the beneficiary must be aged 18 or above when he/she applies to select his/her settlement option. The settlement options available for selection by the beneficiary will be subject to the settlement options made available by us under this option at the time of the beneficiary's application and our prevailing rules and conditions.

Cover at a glance

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| Insured's Age at Application | 15 days to age 80 |
| Benefit Term | Whole life |
| Policy Currency | US\$ |
| Minimum Premium | US\$1,000,000 |
| Premium Payment Mode | Single premium |
| Principal Amount | For calculation of the premium and relevant policy values only and will not be payable as the death benefit. |
| Non-Guaranteed Terminal Dividend (if any) | <p>The non-guaranteed Terminal Dividend (if any) may be declared to your policy at least once per policy year starting from the end of the 3rd policy year. However, we may also at our sole discretion declare the Terminal Dividend (if any) more frequently than once per policy year, such as on a monthly basis.</p> <p>Terminal Dividend (if any)</p> <ul style="list-style-type: none"> • Non-cumulative, non-guaranteed dividend. • Amount valid until next declaration. • Amount in each declaration may be greater or less than the previous declared amount based on a number of factors, including but not limited to investment returns and general market volatility. |
| Terminal Dividend Lock-in Option | <p>Within 30 days after the end of each policy year starting from the end of the 15th policy year, you may apply to exercise the Terminal Dividend Lock-in Option once per policy year. An application to exercise the Terminal Dividend Lock-in Option cannot be changed or withdrawn once it has been submitted to us.</p> <p>Transfer of Lock-in Amount to the Terminal Dividend Lock-in Account</p> <p>You can decide on what percentage of the non-guaranteed Terminal Dividend (if any) to transfer, subject to the following rules and our prevailing rules and conditions:</p> <ul style="list-style-type: none"> • The percentage of the Terminal Dividend (if any) transferred to your Terminal Dividend Lock-in Account cannot be less than 10% and more than 70% (minimum and maximum percentages are subject to change as determined by us at our discretion from time to time) and the Lock-in Amount cannot be less than our prescribed minimum amount at the time of application which is determined by us at our discretion from time to time. • The calculation of the Lock-in Amount is based on the latest value of the Terminal Dividend (if any) as of the date of our approval of your application, after deducting all amount you owe us and all outstanding debt (if any) under the policy. • Once the Lock-in Amount is transferred into the Terminal Dividend Lock-in Account, any Terminal Dividend (if any) which we may declare subsequently will be reduced accordingly, therefore reducing the value of your policy as well as its sustainability and potential growth. <p>Value of the Terminal Dividend Lock-in Account</p> <ul style="list-style-type: none"> • Any balance in your Terminal Dividend Lock-in Account may accumulate interest at a non-guaranteed rate as determined by us from time to time. • Subject to our prevailing rules and conditions, you may withdraw cash from the Terminal Dividend Lock-in Account at any time. |

Cover at a glance (continued)

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| <p>Rare-in-market[^] Flexi Withdrawal Option</p> | <p>Starting from the end of the 5th policy year, provided there is no policy debt under your policy, you can apply to set up instruction to withdraw policy values from your policy on a regular basis during a period as specified by you ("Withdrawal Instruction"), and to designate a payments recipient to receive such withdrawal payments. Your application is subject to our approval at our sole and absolute discretion, applicable laws and our prevailing rules and conditions.</p> <ul style="list-style-type: none"> • Your request to withdraw policy values from your policy for payment to the payments recipient (including but not limited to the amount of each withdrawal payment, the frequency of payments and the method of payment) is subject to the choices made available by us under this option and our prevailing rules at the time of your application. We shall determine the actual dates we pay the withdrawal payments to the payments recipient at our sole discretion. We may change the method of payment with prior notification to you. • The payments recipient must meet our eligibility requirements to be determined by us from time to time at our sole discretion, and must satisfy our due diligence requirements, the Anti-Money Laundering and Counter-Terrorist Financing Ordinance and any other applicable laws and guidelines. • You can remove your Withdrawal Instruction at any time in writing using our prescribed form. • Your Withdrawal Instruction and your designation of the payments recipient will both be revoked automatically if (i) Policy Split Option or Health Impairment Option is exercised under your policy; (ii) we have approved the application for change of ownership of your policy; (iii) we are notified of the death of the policy owner or the insured; (iv) the accumulated values of your policy are insufficient to pay the requested withdrawal payment amount; (v) withdrawal of policy values under this option will have the effect of reducing the principal amount of your policy below the minimum principal amount we permit at the time of such withdrawal; or (vi) your policy has any policy debt. • We shall have the right to suspend and/or revoke your Withdrawal Instruction or to revoke your designation of the payments recipient at any time at our sole and absolute discretion. • Any withdrawal payment(s) paid by us to the payments recipient during the period from the date of the insured's death to the date we approve the death claim shall be deducted from the death benefit payable under your policy. • We reserve the right to change the administrative rules applicable to the Flexi Withdrawal Option from time to time. <p>[^] As of 7 May 2025, compared with savings insurance products provided by Hong Kong major insurance companies.</p> |
| <p>Surrender Benefit</p> | <p>The surrender benefit will include the sum of:</p> <ul style="list-style-type: none"> • guaranteed cash value; • non-guaranteed Terminal Dividend (if any); and • remaining balance in the Terminal Dividend Lock-in Account (if any). <p>We will deduct all amount you owe us and all outstanding debt (if any) under your policy before we make the payment.</p> |

Cover at a glance (continued)

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| Contingent Owner | <p>You may designate a contingent owner for your policy, and you may also change the contingent owner as many times as you wish, subject to our approval.</p> <p>At the time of applying to designate the contingent owner</p> <ul style="list-style-type: none"> • Subject to our approval, there is no limit on the number of times you can designate, modify, or remove a contingent owner during the lifetime of the current insured. • The proposed contingent owner must be 18 years of age or above at the time of application. • The proposed contingent owner must have insurable interest in the insured and in the contingent insured (if any). • If you are also the insured, then contingent owner and contingent insured must both be designated under the policy. • There can only be one contingent owner per policy at any time during the benefit term. <p>Upon the passing of the policy owner</p> <p>If the owner passes away before the policy ends, the contingent owner will become the new owner of the policy if we approve the contingent owner's application for change of ownership. The contingent owner's application for change of ownership is subject to our approval, applicable laws, our prevailing rules and conditions, and all of the following requirements:</p> <ul style="list-style-type: none"> • The contingent owner gives us satisfactory proof of death of the deceased owner, and the contingent owner is alive on the date of our approval of the change of ownership. • The contingent owner has satisfied our customer due diligence requirements, the Anti-Money Laundering and Counter-Terrorist Financing Ordinance and any other applicable laws and guidelines. • If the insured is not alive at the time of the deceased owner's death, the application for change of ownership and the application for change of insured (under Contingent Insured Option) both need to be approved by us within one year from the passing of the current insured. Otherwise, there will be no change of ownership and no change of insured, the policy will terminate upon the death of the current insured, and the death benefit and accidental death benefit (if any) calculated as at the date of death of the current insured will become payable to the beneficiary(ies). <p>After the contingent owner has become the new policy owner</p> <ul style="list-style-type: none"> • The new policy owner may designate a new contingent owner afterwards. |
| Change of Insured Option | <p>You may exercise the Change of Insured Option as many times as you wish, subject to our approval.</p> <p>At the time of applying to exercise the Change of Insured Option</p> <ul style="list-style-type: none"> • You may apply to change the insured of the policy during the lifetime of the current insured and after the end of the 1st policy year. Your application is subject to our approval. • You and the beneficiary(ies) must have insurable interest in the proposed new insured. • The proposed new insured must be between 15 days and 60 years of age at the time of application. • Subject to our prevailing rules and conditions, no medical examination is required for the proposed new insured if the total premium(s) payable under all policies issued by AIA Hong Kong and AIA Macau with respect to the same proposed new insured do not exceed our aggregate limit set for such proposed new insured. <p>After the change of insured</p> <ul style="list-style-type: none"> • The policy will continue to be effective, and the policy values of the policy will not be affected by the change of insured. Death benefit and accidental death benefit (if any) will not be payable due to passing of the current insured. • Coverage of the new insured will start on the effective date of change of insured, and coverage of the current insured will simultaneously end on the same date. |

Cover at a glance (continued)

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|----------------------------------|--|
| Contingent Insured Option | <p>You may exercise the Contingent Insured Option as many times as you wish, subject to our approval.</p> <p>At the time of applying to designate the contingent insured</p> <ul style="list-style-type: none"> • Subject to our approval, there is no limit on the number of times you can designate, modify, or remove a contingent insured during the lifetime of the current insured. • You and the beneficiary(ies) must have insurable interest in the proposed contingent insured. • The proposed contingent insured must be between 15 days and 80 years of age at the time of application. • There can only be one contingent insured per policy at any time during the benefit term. <p>Upon the passing of the current insured</p> <ul style="list-style-type: none"> • The contingent insured may become the new insured of the policy, subject to our approval of the contingent insured's application for change of insured. • The contingent insured must be age 80 or under to be eligible to become the new insured. • Subject to our prevailing rules and conditions, no medical examination is required for the contingent insured if the total premium(s) payable under all policies issued by AIA Hong Kong and AIA Macau with respect to the same contingent insured do not exceed our aggregate limit set for such contingent insured. • The application for the contingent insured to become the new insured needs to be approved by us within one year from the passing of the current insured, otherwise the contingent insured will not become the new insured, the policy will terminate upon the death of the current insured, and the death benefit and accidental death benefit (if any) calculated as at the date of death of the current insured will become payable to the beneficiary(ies). <p>After the contingent insured has become the new insured</p> <ul style="list-style-type: none"> • The policy will continue to be effective, and the policy values of the policy will not be affected by the change of insured. Death benefit and accidental death benefit (if any) will not be payable due to passing of the current insured. • Coverage of the new insured will start on the date of death of the current insured. • You may designate a new contingent insured afterwards. |
| Policy Split Option | <p>The Policy Split Option allows you to split one policy into two policies each with a smaller principal amount by transferring certain policy values (including the guaranteed cash value, Terminal Dividend (if any) and any remaining balance of the Terminal Dividend Lock-in Account (if applicable)) from your policy ("Principal Policy") to a separate policy ("Split Policy") based on the split percentage requested by you, without requiring any medical examination of the insured.</p> <p>Before you apply</p> <ul style="list-style-type: none"> • From the end of the 1st policy year, you can apply to exercise the Policy Split Option. Only one application is allowed per day and your application is subject to our approval. An application to exercise the Policy Split Option cannot be changed or withdrawn once it has been submitted to us. • All outstanding debt (if any) of the policy must be settled before we will approve your application. Also, there must not be any claims in progress under the policy when you apply to exercise the Policy Split Option. • The respective principal amount of both the Principal Policy and the Split Policy after the Policy Split Option is exercised must not be less than the minimum amount we permit at the time of your application. • No cooling-off period will be applicable to the Split Policy. <p>Once your application is approved</p> <ul style="list-style-type: none"> • The terms and conditions of the Split Policy will follow that of the Principal Policy unless otherwise specified. • Immediately after policy split, the policy currency, policy effective date, policy owner, contingent owner (if any), insured, contingent insured (if any) and beneficiary(ies) of the Split Policy will be the same as the Principal Policy. You may request to change the policy ownership, contingent owner (if any), insured, contingent insured (if any) and beneficiary(ies) of the Split Policy subsequently in accordance with our prevailing rules and conditions. • The guaranteed and the non-guaranteed policy values and the balance of the Terminal Dividend Lock-in Account (if any) will split according to the ratio of the principal amount applicable to the Principal Policy and the Split Policy. • The single premium paid of the Principal Policy and the Split Policy will be adjusted according to the new principal amount of the Principal Policy and the Split Policy respectively. The single premium paid after adjustment will be used to calculate the death benefit of the Principal Policy and the Split Policy. • All existing instructions made under the Death Benefit Settlement Option and Beneficiary Flexi Option of the Principal Policy will remain unchanged, but such instructions will not be applicable to the Split Policy. All existing instructions made under the Flexi Withdrawal Option and Health Impairment Option of the Principal Policy will be revoked automatically. |

Cover at a glance (continued)

First-in-market[®] Health Impairment Option

Starting from the end of the 3rd policy year, if you are also the insured, you may elect for benefit payment and/or ownership transfer under the Health Impairment Option by making the following designations:

- i. Benefit Payment: you may designate an aged 18 or above family member as the designated payment recipient and the designated percentage of policy value for benefit payment; or
- ii. Ownership Transfer: you may designate an aged 18 or above family member as the designated ownership recipient and the designated percentage of policy value for ownership transfer; or
- iii. Benefit Payment and Ownership Transfer: you may designate up to 2 aged 18 or above family members to be named as the designated payment recipient and the designated ownership recipient respectively, and to designate the designated percentage of policy value for benefit payment and for ownership transfer, provided the total of the designated percentage of policy value for benefit payment and for ownership transfer must be 100%. The designated payment recipient and the designated ownership recipient can be the same or different person.

If a contingent owner has been named under the policy, the designated ownership recipient and the contingent owner must be the same person (if they are no longer the same person, the designation of the designated ownership recipient will be revoked automatically). Your application is subject to our approval, applicable laws, our prevailing rules and conditions.

If you are diagnosed with a Specified Illness under Health Impairment Option or as a permanent mentally incapacitated person

In the event you are diagnosed with a Specified Illness under Health Impairment Option or as a permanent mentally incapacitated person while the policy is effective, upon application by the designated payment recipient and/or the designated ownership recipient (as the case may be) and subject to our approval, applicable laws and our prevailing rules and conditions:

Benefit Payment

If you have elected for benefit payment, we will pay to your designated payment recipient an amount equals to the designated percentage of policy value for benefit payment, calculated on the date of our approval of the payment, less any policy debt.

- If the designated percentage of policy value is less than 100%, after we have paid the benefit payment to the designated payment recipient, the principal amount of your policy, the guaranteed cash value, the Terminal Dividend (if any), the remaining balance in the Terminal Dividend Lock-in Account (if any) and the single premium paid will all be reduced based on the designated percentage of policy value. Any Terminal Dividend (if any) which the Company may declare subsequently will be reduced accordingly. Therefore, such payment under this option will reduce the death benefit, the surrender benefit and the value of your policy as well as its sustainability and potential growth.
- If your designated percentage of policy value is 100%, surrender of your policy will be triggered and your policy will terminate upon payment to the designated payment recipient. No death benefit and no accidental death benefit (if any) will be paid under your policy.

Ownership Transfer

If you have elected for ownership transfer, we will transfer the ownership of part or all of your policy to your designated ownership recipient based on the designated percentage of policy value for ownership transfer, provided (i) there is no policy debt and no claim in progress under your policy; (ii) the designated ownership recipient has satisfied our customer due diligence requirements, the Anti-Money Laundering and Counter-Terrorist Financing Ordinance and any other applicable laws and guidelines; and (iii) the principal amount of the policy being held by the designated ownership recipient as the policy owner after transfer of ownership must not be less than the minimum principal amount we permit at the time.

- If your designated percentage of policy value is less than 100%, your policy will split into 2 policies in accordance with the terms of the policy contract and based on the designated percentage of policy value for ownership transfer as follows:
 - i. you will remain as the policy owner and insured of the policy, but the principal amount of the policy will be reduced by the designated percentage of policy value for ownership transfer; and
 - ii. the ownership of the Split Policy will be transferred from you to the designated ownership recipient.

Cover at a glance (continued)

First-in-market[#] Health Impairment Option (continued)

Benefit Payment and Ownership Transfer

If you have elected for both benefit payment and ownership transfer, depending on the order of the applications we received, either:

- we will firstly pay the benefit payment to the designated payment recipient, and then transfer the ownership of the entire remaining value of your policy to the designated ownership recipient; or
- if we first process the designated ownership recipient's application, your policy will split into 2 policies in accordance with the terms of the policy contract and based on your designated percentage of policy value for ownership transfer as follows:
 - i. you will remain as the policy owner and insured of the policy, but the principal amount of the policy will be reduced by the designated percentage of policy value for ownership transfer; and
 - ii. the ownership of the Split Policy will be transferred from you to the designated ownership recipient.

If we subsequently received and approved the designated payment recipient's application for benefit payment, surrender of the policy (with reduced principal amount as mentioned in sub-paragraph (i) above) will be triggered, and the policy will terminate once we paid the benefit payment to the designated payment recipient.

Terms and conditions of Health Impairment Option

- You must also be the insured at the time of (i) your application to designate, change or remove any of your designations under the Health Impairment Option; (ii) the designated payment recipient's application for benefit payment; and (iii) the designated ownership recipient's application for ownership transfer.
- The designated payment recipient and the designated ownership recipient must be your spouse, parent, child, grandchild, or any other relationship as approved by us.
- The designated ownership recipient and the designated payment recipient must provide an indemnity to us against all losses suffered by us, and they must also undertake to take such actions to enable us to (a) comply with any legal or regulatory obligations; or (b) exercise our rights in relation to the Health Impairment Option.
- The designated percentage of policy value refers to the percentage of principal amount of the policy, which is subject to our minimum percentage and maximum percentage requirements to be determined by us from time to time.
- We must have received satisfactory proof on your diagnosis of a Specified Illness under Health Impairment Option or on your condition as a permanent mentally incapacitated person before making any benefit payment or ownership transfer.
 - i. "Specified Illness under Health Impairment Option" means any of the following illnesses: Apallic Syndrome, Coma, and any other illnesses which we may determine at our discretion from time to time as set out in our prescribed form.
 - ii. "Apallic Syndrome" means universal necrosis of the brain cortex with the brainstem remaining intact. A definite diagnosis of apallic syndrome must be confirmed by a registered medical practitioner who is a neurologist, and the condition must be medically documented for at least one month.
 - iii. "Coma" means a state of unconsciousness with no reaction or response to external stimuli or internal needs, which is associated with a permanent neurological deficit, persists continuously for at least 96 hours, and requires the use of a life support system. The Coma must be diagnosed and confirmed by a registered medical practitioner who is a neurologist. Irrespective of the above, Coma resulting directly from self-inflicted injury, alcohol or drug mis-use is excluded.
 - iv. A "mentally incapacitated person" means a person who is incapable, by reason of mental incapacity (as defined under the Mental Health Ordinance, Cap. 136 Laws of Hong Kong SAR), of managing and administering his/her property and affairs. The diagnosis must be supported by 2 registered medical practitioners who are psychiatrists or neurologists (or proof provided pursuant to applicable laws which is acceptable to us).
- Each of the benefit payment and the ownership transfer under the Health Impairment Option can be made once only per policy.
- We reserve the right to change the administrative rules applicable to the Health Impairment Option from time to time.

[#] First-in-market refers to the Health Impairment Option's specific feature where the policy owner can designate up to 2 different designated recipients and elect for both benefit payment and transfer of ownership under this option at the same time. This feature is first-in-market when compared with the savings insurance products provided by Hong Kong major insurance companies, as of 7 May 2025.

Cover at a glance (continued)

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| Death Benefit | <p>The death benefit will be the higher of:</p> <ul style="list-style-type: none"> i. guaranteed cash value; and ii. the single premium paid. <p>Together with the non-guaranteed Terminal Dividend (if any) and the remaining balance in the Terminal Dividend Lock-in Account (if any).</p> <p>Any withdrawal payment(s) paid by us to the payments recipient pursuant to the Flexi Withdrawal Option during the period from the date of the insured's death to the date we pay approve the death claim, shall be deducted from the death benefit payable under your policy.</p> <p>We will deduct all amount you owe us and all outstanding debt (if any) under the policy before we make the payment to the beneficiary(ies).</p> |
| Accidental Death Benefit | <p>If the insured passes away due to a covered accident within the first 12 months of the policy, provided there is no contingent insured who becomes the new insured of the policy, in addition to the death benefit, we will also pay the accidental death benefit in the amount of US\$400,000, subject to the limit that no more than US\$400,000 can be claimed for accidental death benefit with respect to the same insured under all Wealth Generation policies. If there is more than one such policy, such limit will be prorated among all of these policies according to the proportion of the single premium paid to each Wealth Generation policy.</p> |
| Death Benefit Settlement Option | <ul style="list-style-type: none"> • During the lifetime of the insured, you can select part or all of the death benefit and accidental death benefit (if any) to be paid to your beneficiary(ies) at regular intervals during a period chosen by you, provided that the total annual payment is equal to at least 2% of the sum of the death benefit and accidental death benefit (if any). You can choose the first instalment payment date[^] and the beneficiary's age to receive the last instalment payment[^]. • The remaining amount of the death benefit and accidental death benefit (if any) will be left with our Company to accumulate interest at a non-guaranteed interest rate determined by us, until the full amount of the death benefit and accidental death benefit (if any) has been paid to the beneficiary(ies). • The Death Benefit Settlement Option is not available if the sum of the death benefit and accidental death benefit (if any) payable under the policy is less than US\$50,000. <p>[^] If the insured passes away after your chosen first instalment payment date, the first instalment payment of death benefit and accidental death benefit (if any) will be paid immediately after the death claim is approved. If the insured passes away after your chosen beneficiary's age to receive the last instalment payment, the death benefit and accidental death benefit (if any) will be paid immediately after the death claim is approved in a lump sum.</p> |

Cover at a glance (continued)

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|--|---|
| <p>First-in-market* Beneficiary Flexi Option</p> | <ul style="list-style-type: none"> • Provided you have already chosen the Death Benefit Settlement Option, you may also choose the Beneficiary Flexi Option during the lifetime of the insured, which will allow the beneficiary to receive his/her share of any unpaid balance of the death benefit and accidental death benefit (if any) in accordance with the settlement option selected by such beneficiary when the Beneficiary Flexi Option becomes effective upon the earlier of (a) the beneficiary has attained the Designated Age chosen by you; and (b) the beneficiary is aged 18 and has been diagnosed with a Specified Illness under Beneficiary Flexi Option, subject to our approval and our prevailing rules and conditions. • The Designated Age chosen by you must be 18 years or older. • "Specified Illness under Beneficiary Flexi Option" means any of the following illnesses: cancer, stroke, heart attack, terminal illness, kidney failure, and any other illnesses which we may determine at our discretion from time to time. We shall assess the beneficiary's request according to our prevailing rules and conditions and the procedures set out in our prescribed forms, and we reserve the right to reject the beneficiary's request if satisfactory medical proof of the beneficiary's Specified Illness under Beneficiary Flexi Option has not been provided to us or has not been accepted by us. • If the insured passes away and no contingent insured becomes the new insured, the beneficiary may apply to select the settlement option for his/her unpaid balance of the death benefit and accidental death benefit (if any), and the beneficiary must be at least 18 years old at the time he/she selects the settlement option. The beneficiary's selection will be subject to the settlement options made available by us under this option at the time of the beneficiary's application ("Beneficiary's Settlement Option"). The beneficiary can change the Beneficiary's Settlement Option once a year. • Subject to our prevailing rules and conditions: <ol style="list-style-type: none"> i. if the beneficiary's share of the unpaid balance of the death benefit and accidental death benefit (if any) is at least US\$50,000, the settlement options available for selection by the beneficiary include the following: (i) in a lump sum payment; (ii) fixed amount in regular instalments; (iii) fixed incremental percentage in regular instalments; and (iv) a lump sum payment followed by regular instalments; ii. if the beneficiary's share of the unpaid balance of the death benefit and accidental death benefit (if any) is less than US\$50,000, the settlement options available for selection by the beneficiary include the following: (i) in a lump sum payment; and (ii) payment in accordance with your preset Death Benefit Settlement Option for such beneficiary until the full amount has been paid. • Before the Beneficiary's Settlement Option becomes effective, we will pay the beneficiary's share of the death benefit and accidental death benefit (if any) to him/her according to your request made under the Death Benefit Settlement Option. Once the Beneficiary's Settlement Option becomes effective, we will pay the beneficiary's share of the unpaid balance of the death benefit and accidental death benefit (if any) to him/her according to his/her selected settlement option. • The remaining amount of the beneficiary's share of the death benefit and accidental death benefit (if any) will be left with our Company to accumulate interest at a non-guaranteed interest rate determined by us, until the full amount has been paid to the beneficiary. • If your beneficiary has not selected any settlement option, or if the Beneficiary's Settlement Option does not become effective for whatever reason, we will continue to pay the beneficiary's share of the unpaid balance of the death benefit and accidental death benefit (if any) to him/her according to your request made under the Death Benefit Settlement Option until the full amount has been paid. <p>* First-in-market refers to the Beneficiary Flexi Option's specific feature where the policy owner allows the beneficiary to choose to receive the death benefit payment in accordance with the beneficiary's selected settlement option when the beneficiary has attained the Designated Age chosen by the policy owner or when the beneficiary is diagnosed with a Specified Illness under Beneficiary Flexi Option. This feature is first-in-market when compared with the savings insurance products provided by Hong Kong major insurance companies, pioneered by AIA in the FlexiAchiever Savings Plan on 8 January 2025.</p> |
| <p>Policy Loan</p> | <ul style="list-style-type: none"> • You can borrow up to the guaranteed cash value of the policy. • Interest on a policy loan will be charged at a rate solely determined by us. |
| <p>Underwriting</p> | <p>Subject to our prevailing rules and conditions, no medical examination is required for your application of Wealth Generation as long as the total premium(s) payable under all policies issued by AIA Hong Kong and AIA Macau with respect to the same insured do not exceed our aggregate limit set for such insured.</p> |

Important Information

This brochure does not contain the full terms and conditions of the policy. It is not, and does not form part of, a contract of insurance and is designed to provide an overview of the key features of this product. The precise terms and conditions of this plan are specified in the policy contract. Please refer to the policy contract for the definitions of capitalised terms, and the exact and complete terms and conditions of cover. In case you want to read policy contract template before making an application, you can obtain a copy from AIA. This brochure should be read along with the illustrative document (if any) and other relevant marketing materials, which include additional information and important considerations about this product. We would like to remind you to review the relevant product materials provided to you and seek independent professional advice if necessary.

This brochure is for distribution in Hong Kong only.

Dividend Philosophy

This is a participating insurance plan in which we share a portion of the profits earned on it and related participating insurance plans with the policy owners. It is designed to be held long term. The premiums of a participating insurance plan will be invested in a variety of assets according to our investment strategy. The cost of policy benefits (including guaranteed and non-guaranteed benefits as specified in your plan that may be payable on death or surrender, as well as charges we make to support policy guarantees (if applicable)) and expenses will be deducted as appropriate from premiums of the participating insurance plan or from the invested assets. We aim to ensure a fair sharing of profits between policy owners and shareholders, and among different groups of policy owners.

Divisible surplus refers to profits available for distribution back to policy owners as determined by us. The divisible surplus that will be shared with policy owners will be based on the profits earned from your plan and similar plans or similar groups of policies (as determined by us from time to time by considering factors such as benefit features, policy currencies and period of policy issuance). Divisible surplus may be shared with the policy owners in the form of terminal dividends as specified in your policy.

We review and determine the dividend amounts payable to policy owners at least once per year. However, we may at our sole discretion review and determine such dividend amounts more frequently, such as on a monthly basis. Divisible surplus depends on the investment performance of the assets which we invest in and the amounts of benefits and expenses we need to pay for the plan. It is therefore inherently uncertain. Nevertheless, we aim to deliver relatively stable dividend payments over time through a smoothing process by spreading out the gains and losses over a period of time. The actual dividends declared may be different from those illustrated or projected in any insurance plan information provided (e.g. benefit illustrations) depending on whether the divisible surplus, past experience and/or outlook are different from what we expected. If dividends are different from our last communication, this will be reflected in the policy anniversary statement, AIA+ or other communication method as chosen by you.

A committee has been set up to provide independent advice on the determination of the dividend amounts to the Board of the Company. The committee is comprised of members from different control functions or departments within the organisation both at the AIA Group level as well as Hong Kong local level, such as office of the Chief Executive of the Company, legal, compliance, finance, investment and risk management. Each member of the committee will endeavour to exercise due care, diligence and skill in the performance of his or her duties as a member. The committee will utilise the knowledge, experience, and perspectives of each individual member to assist the Board in the discharge of its duty to make independent decisions and to manage the risk of conflict of interests, in order to ensure fair treatment between policy owners and shareholders, and among different groups of policy owners. The actual dividends, which are recommended by the Appointed Actuary, will be decided upon the deliberation of the committee and finally approved by the Board of Directors of the Company, including one or more Independent Non-Executive Directors, and with written declaration by the Chairman of the Board, an Independent Non-Executive Director and the Appointed Actuary on the management of fair treatment between policy owners and shareholders.

To determine the dividends of a participating policy, we consider both past experience and the future outlook of all factors including, but not limited to, the following:

Investment returns: include interest earnings, dividends and any changes in the market value of the backing assets, i.e. the assets in which we invest your premiums (after deducting the cost of policy benefits and expenses). Depending on the asset allocation adopted for the insurance plan, investment returns could be affected by fluctuations in interest income (both interest earnings and the outlook for interest rates) and various market risks, including interest rate risk, credit spread and default risk, fluctuations in listed and private equity prices, real estate prices as well as foreign exchange rates if the currency of the backing assets is different from the policy currency, etc.

Claims: include claims for death benefits and any other insured benefits under the insurance plan.

Surrenders: include policy surrenders, partial surrenders and policy lapses; and their corresponding impact on the backing assets.

Expenses: include both expenses directly related to the policy (e.g. commission, underwriting, issue and premium collection expenses) and indirect expenses allocated to the insurance plan (e.g. general administrative costs).

Some participating insurance plans allow the policy owners to place their annual dividends, guaranteed and non-guaranteed cash payments, guaranteed and non-guaranteed incomes, guaranteed and non-guaranteed annuity payments, and/or bonus and terminal dividend lock-in accounts with us, earning interest at a non-guaranteed interest rate. To determine such non-guaranteed interest rate, we consider the returns on the pool of assets in which these amounts are invested with reference to the past experience and future outlook. This pool of assets is segregated from other investments of the Company and may include bonds and other fixed income instruments.

For dividend philosophy and dividend history, please visit our website at <https://www.aia.com.hk/en/dividend-philosophy-history.html>



Investment Philosophy, Objective and Strategy

Our investment philosophy aims to deliver sustainable long-term returns in line with the insurance plan's investment objectives and the Company's business and financial objectives.

Our aforementioned objectives are to achieve the targeted long-term investment results while minimising volatility in investment returns to support the liabilities over time. They also aim to control and diversify risk exposures, maintain adequate liquidity and manage the assets with respect to the liabilities.

Our current long-term target strategy is to allocate assets attributed to this insurance plan as follows:

| Asset Class | Target Asset Mix (%) |
|--|----------------------|
| Bonds and other fixed income instruments | 30% - 100% |
| Growth assets | 0% - 70% |

The bonds and other fixed income instruments predominantly include government and corporate bonds and are mainly invested in the United States and Asia-Pacific. Growth assets may include listed equity, equity mutual funds, physical real estate, real estate funds, private equity funds and private credit funds, and are mainly invested in the United States, Asia-Pacific and Europe. Growth assets generally have a higher long-term expected return than bonds and fixed income assets but may be more volatile in the short term. The range of target asset mix may be different for different participating insurance plans. Our investment strategy is to actively manage the investment portfolio i.e. adjust the asset mix dynamically over a range that can be wider than the target range in response to the external market conditions and the financial condition of the participating business. For example, there may be a smaller proportion of growth assets when interest rates are low and a larger proportion of growth assets when interest rates are high. When interest rates are low, the proportion of growth assets may be even smaller than the long-term target strategy, so as to allow us to minimise volatility in investment returns and to protect our ability to pay the guaranteed benefits under the insurance plans, whereas the proportion of the growth assets may be even larger than the long-term target strategy when interest rates are high to allow for the possibility that we may share more investment opportunities in growth assets with the policy owners.

Subject to our investment objectives, we may use a material amount of derivatives (such as through pre-investing partly or fully expected future premiums) to manage our investment risk exposure and for matching between assets and liabilities, for example, the effects of changes in interest rates may be moderated while allowing for more flexibility in asset allocation.

Our general currency strategy is to minimise currency mismatches for bonds and other fixed income instruments. For these investments, our current practice is to endeavour to currency-match asset purchases with the currency of the underlying policy (e.g. US Dollar assets will be used to back US Dollar insurance plans). However, subject to market availability and opportunity, bonds or other fixed income instruments may be invested in a currency other than the currency of the underlying policy and currency swaps may be used to minimise the currency risks. Currently assets are mainly invested in US Dollar. Growth assets may be invested in a currency other than the currency of the underlying policy and the selection of the currency is made according to our investment philosophy, investment objectives and mandate.

We will pool similar participating insurance plans for investment to determine the return and we will then allocate the return to specific participating insurance plans with reference to their target asset mix. Actual investments (e.g. geographical mix, currency mix) would depend on market opportunities at the time of purchase, hence may be different from the target asset mix.

The investment strategy is subject to change depending on the market conditions and economic outlook. Should there be any material changes in the investment strategy, we will inform policy owners of the changes, with underlying reasons and expected impact to the dividends.

Key Product Risks

1. The plan may make certain portion of its investment in growth assets. Returns of growth assets are generally more volatile than bonds and other fixed income instruments, you should note the target asset mix of the product as disclosed in this product brochure, which will affect the dividend on the product. The savings component of the plan is subject to risks and possible loss. Should you surrender the policy early, you may receive an amount considerably less than the total amount of premiums paid.
2. You may request for the termination of your policy by notifying us in written notice. Also, we will terminate your policy and you/the insured will lose the cover when one of the following happens:
 - the insured passes away, except when the contingent insured becomes the new insured;
 - any benefit is paid under the basic plan that triggers termination of the policy; or
 - the outstanding debt exceeds the guaranteed cash value of your policy.
3. We underwrite the plan and you are subject to our credit risk. If we are unable to satisfy the financial obligations of the policy, you may lose your premium paid and benefits.
4. You are subject to exchange rate risks for plans denominated in currencies other than the local currency. Exchange rates fluctuate from time to time. You may suffer a loss of your benefit values as a result of exchange rate fluctuations. You should consider the exchange rate risks and decide whether to take such risks.
5. Your current planned benefit may not be sufficient to meet your future needs since the future cost of living may become higher than they are today due to inflation. Where the actual rate of inflation is higher than expected, you may receive less in real terms even if we meet all of our contractual obligations.

Key Exclusions to Accidental Death Benefit

Accidental Death Benefit will not cover any conditions that directly or indirectly result from any of the following:

- self-destruction while sane or insane, participation in a fight or affray, being under the influence of alcohol or a non-prescribed drug
- war, service in armed forces in time of war or restoration of public order, riot, industrial action, terrorist activity, violation or attempted violation of the law or resistance to arrest
- racing on wheels or horse, participation in scuba diving
- ptomaines or bacterial infection (except pyogenic infection occurring through an accidental cut or wound)
- air travel, including entering, exiting, operating, servicing or being transported by any aerial device or conveyance (except as a passenger of a commercial passenger airline on a regular scheduled passenger trip over its established passenger route)

The above list is for reference only. Please refer to the policy contract of this plan for the complete list and details of exclusions.

Note for Health Impairment Option

- All designations made by you under the Health Impairment Option will be automatically revoked when one of the following happens (unless such actions (ii) to (iii) below have been made pursuant to this option):
 - i. we are notified of the death of the insured;
 - ii. any change of policy owner or the insured of the policy; or
 - iii. exercising any of the benefits or options of the policy or withdraw any policy value from the policy which triggers a reduction of the principal amount of the policy.

- The Health Impairment Option will be cancelled and revoked when one of the following happens:

- (a) we are notified or become aware that the policy owner has been adjudged bankrupt or bankruptcy proceedings have been initiated against the policy owner; or
- (b) we are notified or become aware that there is a guardian or committee appointed under the Mental Health Ordinance (Cap. 136 of the Laws of Hong Kong) or an attorney appointed by the policy owner pursuant to an enduring power of attorney covering the policy (except if we have received the written consent of such guardian, committee or attorney (as the case may be) for us to make the benefit payment to the designated payment recipient and/or to make the ownership transfer to the designated ownership recipient).

Prior to the occurrence of any of the above events (a) and (b), if we have already paid the benefit payment to the designated payment recipient or if we have already made the ownership transfer to the designated ownership recipient pursuant to this option, such payment or ownership transfer shall not be cancelled or reversed, and we shall not be liable to the policy owner, the designated ownership recipient, the designated payment recipient, the beneficiary(ies), guardian, committee, attorney and/or any other person as a result of payment or ownership transfer made under this option.

- We have the right to revoke the designation of the designated payment recipient or the designated ownership recipient, or to withhold or reject the payment or transfer of ownership under this option, if such designation or payment or transfer of ownership may constitute a breach of or conflict with any law or may render us to incur or potentially incur any liability.
- If there is (or in our reasonable belief there is) a dispute between the designated payment recipient, designated ownership recipient, beneficiary(ies), guardian, committee, attorney and/or any other person, we have the right to withhold the payment or transfer of ownership under this option until such dispute or matter is resolved to our satisfaction.
- Once we have paid the benefit payment to the designated payment recipient or we have made the ownership transfer to the designated ownership recipient in the event the policy owner is diagnosed with a Specified Illness under Health Impairment Option or as a permanent mentally incapacitated person, such payment or ownership transfer cannot be cancelled or reversed even if the policy owner subsequently recovered from such illness.

Claim Procedure

If you wish to make a claim, you must send us the appropriate forms and relevant proof. You can get the appropriate claim forms in www.aia.com.hk, by calling the AIA Customer Hotline (852) 2232 8808 in Hong Kong, or by visiting any AIA Customer Service Centre. For details related to making a claim, please refer to the policy contract. If you wish to know more about claim related matter, you may visit "File A Claim" section under our company website www.aia.com.hk.

Suicide

If the insured commits suicide within 1 year from the date on which the policy takes effect, our liability will be limited to the refund of the single premium paid for this plan (without interest) less all amount you owe us and any outstanding debt.

After exercising the Change of Insured Option or upon the contingent insured becoming the new insured, if the new insured commits suicide within 1 year from the effective date of change as recorded by us, our liability will be limited to (i) the refund of the single premium paid for this plan (without interest) or (ii) the sum of guaranteed cash value, Terminal Dividend (if any) and remaining balance of the Terminal Dividend Lock-in Account (if any), whichever is higher, calculated as at the date the new insured passes away. We will deduct all amount you owe us and any outstanding debt before making such payment.

Incontestability

Except for fraud, we will not contest the validity of this policy after it has been in force during the lifetime of the insured for a continuous period of two years from the date on which the policy takes effect. After exercising the Change of Insured Option or upon the contingent insured becoming the new insured, such two-year period will be counted again starting from the effective date of change as recorded by us.

Warning Statement

Wealth Generation is an insurance plan with a savings element. Part of the premium pays for the insurance and related costs. If you are not happy with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums and any levy paid. A written notice signed by you should be received by AIA's Customer Service Centre at 12/F, AIA Tower, 183 Electric Road, North Point, Hong Kong within the cooling-off period (that is, 21 calendar days immediately following either the day of delivery of the policy or the Cooling-off Notice to you or your nominated representative, whichever is earlier). After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the projected total cash value may be less than the total premium you have paid.

Additional Important Information

Effective from 1 January 2018, all policy owners are required to pay a levy on each premium payment made for both new and in-force Hong Kong policies to the Insurance Authority (IA). For levy details, please visit our website at www.aia.com.hk/useful-information-ia-en or IA's website at www.ia.org.hk.

The levy rates and the maximum amount of levy to be paid by policy owners from 2018 till 2021 onwards are listed as below:

| Policy Anniversary Date | Levy Rate | Maximum Levy (HKD) |
|---|-----------|--------------------|
| | | Long Term Business |
| From 1 January 2018 to 31 March 2019 (both dates inclusive) | 0.04% | \$40 |
| From 1 April 2019 to 31 March 2020 (both dates inclusive) | 0.06% | \$60 |
| From 1 April 2020 to 31 March 2021 (both dates inclusive) | 0.085% | \$85 |
| From 1 April 2021 onwards (inclusive of that date) | 0.1% | \$100 |

1. This product is a life insurance product issued by AIA. This is a participating policy. The underwriting risks, financial obligations and support functions associated with the policies issued by AIA are its responsibility.

2. The plan is an insurance plan with a savings element. Part of the premium(s) will be used to support the guaranteed benefit(s) such as guaranteed cash value and / or death benefit. Applicable fees and charges (including but not limited to cost of insurance and premium charge) will be deducted from the policy value, where appropriate.

The plan is a long-term insurance plan and is designed to be held until the end of the policy term. Should you terminate the policy before the end of the lock-in period (please refer to point 21 below), you may receive an amount considerably less than the total amount of premium paid and you may lose all the premiums paid. The premium of the plan should be paid in full for the whole payment term.

3. At AIA's discretion, AIA may distribute the surplus from AIA's profit from this product group to policy owners as dividends. Terminal Dividend (if any) is the share of any surplus that AIA determines each year starting from the end of the 3rd policy year.

We aim to ensure a fair sharing of profits between policy owners and AIA shareholders, and among different groups of policy owners:

- i. Policy owners and AIA shareholders – Any profits and losses will be allocated among policy owners and AIA shareholders according to the defined shareholders' profit basis. This is reflected in the benefit illustration for the policy.
 - ii. Different groups of policy owners – Profits will vary among policies with different policy classes. For example, the investment experience would be different for policies started in different years, and therefore the bonus could be different.
4. Future investment performance is unpredictable. Through our smoothing process, we aim to deliver more stable dividends payments by spreading out the gains and losses over a longer period of time. If the experience of **Wealth Generation** (on factors including, but not limited to, investment returns, claims, surrenders and expenses) continues to be unfavorable over an extended period, it would lead to a decrease in future dividends.

5. AIA's investment objectives are to achieve the targeted long-term investment results while minimising volatility in investment returns to support the liabilities over time. They also aim to control and diversify risk exposures, maintain adequate liquidity and manage the assets with respect to the liabilities. AIA's current long-term target strategy has an allocation to growth assets that ranges between 0% to 70%. The investment strategy is to actively manage the investment portfolio i.e.: adjust the asset mix dynamically over a range that can be wider than the target range in response to the external market conditions and the financial condition of the participating business. For example, there may be a smaller proportion of growth assets when interest rates are low and a larger proportion of growth assets when interest rates are high. When interest rates are low, the proportion of growth assets may be even smaller than the long-term target strategy, so as to allow us to minimise volatility in investment returns and to protect our ability to pay the guaranteed benefits under the insurance plans, whereas the proportion of the growth assets may be even larger than the long-term target strategy when interest rates are high to allow for the possibility that we may share more investment opportunities in growth assets with the policy owners. **You should understand the risk associated with purchasing a product with potentially significant proportion invested in growth assets (up to 70%), and consider whether it is suitable for your needs.**
6. AIA will send an anniversary statement to you upon every policy anniversary. Terminal Dividend is not guaranteed and is determined at AIA's sole discretion. The non-guaranteed Terminal Dividend (if any) payable may be greater or lesser than the amount projected in the illustrative document or stated in the anniversary statement. The current dividend scales and accumulation rates are neither indicative of future performance nor guaranteed. Past performance or current performance of AIA's business should not be interpreted as a guide for future performance. The actual dividend payable throughout the duration of the Policy may vary at AIA's sole discretion, which may be less or more favourable than those illustrated in this illustrative document and may be zero.
7. You can choose to apply for cash withdrawals from the value of the Terminal Dividend Lock-in Account (if applicable) with interest (if any). Any further withdrawal which exceeds the remaining balance of the value of the Terminal Dividend Lock-in Account (if applicable) will be deemed as partial surrender of the policy and will lead to reduction of the principal amount of the policy. Such further withdrawal will be deducted from the guaranteed cash value and non-guaranteed Terminal Dividend entitlement accrued (if any) (from and after the end of the 3rd policy year), given upon such partial surrender. Therefore, the subsequent guaranteed cash value and non-guaranteed Terminal Dividend (if any) will be adjusted accordingly based on the reduced principal amount.
8. Cash withdrawal and partial surrender will reduce the future value of the policy.
9. The policy is subject to AIA's minimum principal amount requirements as determined by AIA from time to time, and no withdrawal or transfer of policy values will be allowed which has the effect of reducing the principal amount of the policy below the minimum principal amount required.
10. All guaranteed and non-guaranteed elements (if any) and benefits of insurance policy are subject to the credit risk of AIA and the payments of such benefits and performance of the insurance policy are the obligations and liabilities of AIA. In the worst case, you may lose all the premium paid and benefit amount.

Policy benefits are not the obligation of any insurance agency or distributor selling or distributing the policy, or by any of their affiliates, and none of them makes any representation or guarantees regarding the claims-paying ability of AIA. AIA is responsible for its own financial condition and contractual obligations. Policy owners bear the default risk in the event that AIA is unable to satisfy its financial obligations under the insurance policy(ies).
- 11. When the loan balance exceeds the sum of guaranteed cash value of the policy, the policy will be terminated and the cover will be lost. Early surrender or termination of policy before the end of the lock-in period may result in losses in that policy owner may get back considerably less than the premiums paid and all the premiums paid may be lost.**

12. Forward-Dated Change of Insured Instruction ("Forward Instruction"): Policy owner can apply to make or change a Forward Instruction under the Change of Insured Option so that the value of this policy may be passed on to the future generations on a target effective date specified by the policy owner (subject to AIA's prevailing rules), even if the policy owner may not be able to initiate the Change of Insured Option at a later stage due to certified adverse health condition. The Forward Instruction will only be executed on the target effective date (provided certain conditions are fulfilled in accordance with AIA's prevailing rules including but not limited to the provision of (i) a confirmation in respect of the Forward Instruction in AIA's prescribed form signed by the policy owner, the existing insured, the proposed new insured and Assignee (if applicable) or survival proof (if applicable) certified by registered medical practitioner in case any of the persons aforesaid suffer from an adverse health condition; and (ii) the latest copy of the identity card / passport of the proposed new insured). Upon AIA's approval of the application, an endorsement will be issued to the policy owner to record the effective date of change. The change shall not be valid until such change is evidenced by the said endorsement.

13. The Change of Insured Option under the plan must be made by the policy owner to AIA directly. After the end of the 1st policy year, when this option becomes available, policy owner can get the appropriate servicing form by calling the AIA Customer Hotline (852) 2232 8808 in Hong Kong or by visiting www.aia.com.hk or any AIA Customer Service Centre. Upon approval of the application by AIA, an endorsement will be issued to record the effective date of change. The change shall not be valid until such change is evidenced by the said endorsement. For details, please refer to the policy contract.

14. The Contingent Insured Option under the plan must be made by the policy owner to AIA directly. While the Policy is in force and during the lifetime of the Insured, policy owner can get the appropriate servicing form by calling the AIA Customer Hotline (852) 2232 8808 in Hong Kong or by visiting www.aia.com.hk or any AIA Customer Service Centre. Upon approval of the designation, modification or removal of contingent insured by AIA, a confirmation letter will be issued to record such Designation or Removal. The Designation or Removal shall not be valid until such Designation or Removal is evidenced by the said confirmation letter. For details, please refer to the policy contract.

15. Within 30 days from the end of each policy year starting from the end of the 15th policy year, you may apply for exercising the Terminal Dividend Lock-in Option once per policy year, which lets you transfer the latest value of non-guaranteed Terminal Dividend (if any) into your Terminal Dividend Lock-in Account. Once you have exercised the Terminal Dividend Lock-in Option, the non-guaranteed Terminal Dividend (if any) as at the relevant policy year and the non-guaranteed Terminal Dividend (if any) to be declared at all subsequent policy years will be reduced accordingly. For the avoidance of doubt, exercising the Terminal Dividend Lock-in Option will not be treated as partial surrender thus no change to principal amount. The value of your Terminal Dividend Lock-in Account may accumulate at a non-guaranteed interest rate that may be declared by AIA from time to time. This interest rate is not guaranteed and may even be zero percent during any given year.

16. Covered accident means an unforeseen and involuntary event which causes a bodily injury, subject to the conditions listed in the policy contract. Please refer to the policy contract for the exact and complete terms and conditions of cover as well as the definition of covered accident.

17. The above product information should be used with the understanding that AIA is not rendering legal, accounting or tax advice. You are advised to check with your personal tax advisor for advice relevant to your circumstances.

18. AIA is the insurance underwriter of this insurance plan and is solely responsible for all approvals, coverage and compensations of their insurance plans. All insurance applications are subject to AIA's underwriting and acceptance. AIA reserves the final right to approve any policy application. In case the policy application is declined, AIA will make full refund of the actual amount of premium and any levy paid by the customer without interest. AIA shall assume full responsibility for the contracts of respective insurance plans.
19. If your application omits facts or contains materially incorrect or incomplete facts, AIA has the right to declare the policy void.
20. Whether to apply for insurance coverage is your own individual decision.
21. The reference to "Lock-in period" (if any) is the guaranteed breakeven year in which guaranteed cash value equals total premium paid as illustrated in the illustrative document. The guaranteed breakeven year for **Wealth Generation** is 26 years. Please refer to the illustrative document for the Lock-in period applicable to your **Wealth Generation** policy. **Early surrender or termination of your policy before the end of the Lock-in period may result in losses in that you may get back considerably less than your premiums paid.**
22. You can apply for a policy loan and borrow up to 100% of the total guaranteed cash value of the policy. Where a policy loan is available and taken out, interest on the policy loan will be charged at a rate solely determined by us from time to time. Interests on loan amounts accrue on a daily basis and are due on each policy anniversary. Any interest unpaid when due will be added to the outstanding loan amount. The unpaid loan or policy debt (if any) on the policy will be deducted from the payment or proceeds (if any) under the policy. If the total outstanding loan amounts (including interest) owing to AIA under this policy (if any) exceed the sum of guaranteed cash value of the policy, the policy will be terminated.
23. Total surrender value / total cash value refers to the same value and these terms are used interchangeably.
24. Benefit illustration / illustrative document / proposal refers to the same document and these terms are used interchangeably.
25. The policy currency of this plan offers in US dollars (USD). For USD, any exchange rate fluctuation will have a direct impact on the amount of premium required and the value of your benefit(s) in Hong Kong dollar terms.
- Any transaction involving currencies involves risks including, but not limited to, the potential for changing political and / or economic conditions that may substantially affect the price or liquidity of a currency. Policy owner should pay heed to the presence of the potential currency risks and decide whether to take such risks.
- 26. Any post sales service request including but not limited to exercising the Terminal Dividend Lock-in Option, Flexi Withdrawal Option and Health Impairment Option under the plan must be made by the policy owner or the designated payment recipient or designated ownership recipient (only applicable to Health Impairment Option) to AIA directly. Policy owner or the designated payment recipient or designated ownership recipient (only applicable to Health Impairment Option) can apply to exercise any post sale service by calling the AIA Customer Hotline (852) 2232 8808 in Hong Kong or by visiting any AIA Customer Service Centre.**
27. Citibank (Hong Kong) Limited's role is limited to distributing the insurance product only and Citibank (Hong Kong) Limited shall not be responsible for any matters in relation to the products provided (including but not limited to account / policy maintenance matters).

Please contact the relevant licensed bank staff or call AIA Customer Hotline for details

Hong Kong  **(852) 2232 8808**
 **aia.com.hk**



AIA Hong Kong and Macau



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Citibank (Hong Kong) Limited - Important Notes from the insurance agent

1. Citibank (Hong Kong) Limited, being registered with the Insurance Authority as a licensed insurance agency, acts as an appointed licensed insurance agent for AIA International Limited (the "Insurance Company").
2. Citibank (Hong Kong) Limited's role is limited to distributing insurance products of the Insurance Company only and Citibank (Hong Kong) Limited shall not be responsible for any matters in relation to the provision of the products.
3. Insurance products are products and obligations of the Insurance Company and not of Citibank (Hong Kong) Limited. Insurance products are not bank deposits or obligations of, or guaranteed or insured by Citibank (Hong Kong) Limited, Citibank, N.A., Citigroup Inc. or any of their affiliates or subsidiaries, or any local governmental agency.
4. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between you and Citibank (Hong Kong) Limited out of the selling process of any insurance product conducted by Citibank (Hong Kong) Limited as agent for Insurance Company or the processing of the related transaction, you may enter into a financial dispute resolution scheme process with Citibank (Hong Kong) Limited in accordance with the applicable rules in Hong Kong. However any dispute over the contractual terms of insurance products should be resolved directly between you and the Insurance Company.
5. All insurance applications are subject to Insurance Company's underwriting and acceptance.
6. The Insurance Company is solely responsible for all approvals, coverage, compensations and account maintenance in connection with its insurance products.
7. Citibank (Hong Kong) Limited will not render you any legal, accounting or tax advice. You are advised to check with your own professional advisor for advice relevant to your circumstances.
8. You are reminded to carefully review the relevant product materials provided to you and seek independent advice if necessary.
9. For any policy service enquiries, please contact the relevant licensed bank staff or the Insurance Company.

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