

Terms and Conditions for Investment Products (“Terms and Conditions”)

The following terms and conditions shall apply to the use of and all orders or instructions placed via this mobile trading platform. In case of any discrepancies between the English and Chinese versions, the English version shall prevail.

On this page, the words "I/we", "me/us" and "my/our" refer to any holder of the accounts maintained with Citibank (Hong Kong) Limited and/or Citibank N.A., Hong Kong branch* (as the case may be) and including one or more individuals, sole proprietorship, partnership, corporation and unincorporated association or body.

* Citibank, N.A., organized under the laws of U.S.A. with limited liability.

A. Applicable to Citi Plus customers in relation to Mutual Funds.

- 1. Mutual funds providers and the corresponding mutual fund options that shall be made available to Citi Plus customers for consideration will be fewer and more limited when compared to those made available to customers of other banking types in Citi, or when compared to the other banking type(s) with Citi (as the case may be). Citi may additionally receive periodic payments from mutual funds provider(s) that it has selected as the primary providers for the limited offering to Citi Plus customers but which payments are not related to nor dependent upon the sale or transactions in the mutual funds of that provider.**

Citi Plus customers will not be able to subscribe to mutual funds that are not issued by the selected primary providers or otherwise made available to Citi Plus customers. “Transfer-in” and/or selling of existing mutual funds that are not issued by the selected primary providers or otherwise made available to Citi Plus customers may be allowed but new subscriptions will not be allowed. This does not affect any existing mutual funds regular saving plans held by a customer prior to becoming a Citi Plus customer.

The actual number of mutual fund providers and fund options may vary from time to time subject to the Bank’s sole discretion.

The abovementioned arrangement(s) do not constitute recommendation by Citi on the mutual fund provider(s) and/or the mutual fund options.

B. Applicable to all Transactions or Instructions in relation to Investment Products

- 1. I/We understand that Investment Products, including but not limited to Debt Securities, that is Bonds/Certificate of Deposits and Mutual Funds (“Investment Products”), are not deposits or other obligations of, guaranteed or insured or protected by Citibank (Hong Kong) Limited, Citibank N.A., Citigroup Inc., or any of their affiliates or subsidiaries (any of them a “Citi Entity” and together “Citigroup”), or by any local government or insurance agency or Deposit Protection Scheme. Investment Products involve risks, including the possible loss of the principal amount invested.**
- 2. I/We authorize Citibank (Hong Kong) Limited to process the Investment Products application and debit/credit the settlement amount from/into my/our settlement account which is maintained at the bank entity (Citibank (Hong Kong) Limited or Citibank, N.A., Hong Kong branch) as indicated in my/our Citibank Online Account Summary.**
- 3. I/We hereby instruct Citibank (Hong Kong) Limited to act on my/our behalf to place the Investment Products order with details stated on order confirmation page, to the Issuer(s).**

4. I/We hereby acknowledge I/we have read and understand that a copy of the Issuer's offering documents, including but not limited to prospectus, product key facts and latest financial reports ("Offering Documents") and fees and charges in relation to the Investment Products, and that I/we understood the nature, structure and risks of the Investment products and all relevant contents in the Offering Documents. I/We make all necessary representations and warranties set forth in the Offering Documents and undertake to be bound by the same. I/We understand that a copy of the Offering Documents shall be made available upon my/our request. Citibank (Hong Kong) Limited will exercise best effort in providing the offering documents. I/We have been advised to read and understand the offering documents prior to subscription. However, in the event that such documents are not available, I/we SHOULD NOT proceed with the subscription. I/We have placed instructions and understand this instruction is irrevocable and binding on me/us.
5. Although Citibank (Hong Kong) Limited is authorized to subscribe or redeem the Investment Products based on my/our instructions and in doing so will be acting in the capacity of my/our agent, I/we understand Citibank (Hong Kong) Limited reserves the right to refuse to carry out my/our instructions if, in its opinion, there are grounds for such refusal.
6. I/We understand that my/our instructions for orders will only be processed, if:
 - (i) in the case of subscription orders, there are sufficient funds in my/our settlement account (in Investment Products denomination currency) at the time of placing of the order; and
 - (ii) in the case of redemption orders, I/we have a settlement account in the Investment Products currency for the receipt of the redemption proceeds.
7. I/We hereby acknowledge I/we have been provided with and I/we understand and agree to be bound by, the Terms and Conditions for Accounts and Services.
8. I/We understand that US persons are not eligible. By placing an instruction, I/we represent and warrant that I/we are not US person(s) nor domiciled in nor resident in nor a national of a jurisdiction in which there is any restriction on me/us on purchasing or dealing in these investment products, and further that I/we are not otherwise subject to any other restriction or prohibition in respect of the purchasing of, or dealing in, these investment products.
9. In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between Citibank (Hong Kong) Limited or Citibank, N.A., Hong Kong branch (if applicable) and me/us out of the selling process of any Investment Product by Citibank (Hong Kong) Limited as agent for the issuer(s) or the processing of the related transaction, Citibank (Hong Kong) Limited or Citibank, N.A., Hong Kong branch (if applicable) will enter into a financial dispute resolution scheme process with me/us in accordance with the applicable rules. However, any dispute over the contractual terms of the Investment Products should be resolved directly between the issuer(s) and me/us.
10. I/We comply with all applicable laws, rules and regulations, and satisfy all standards for investors in the Investment Products imposed by the jurisdiction of my/our residence or otherwise applicable to my/our purchasing or selling of the Investment Products. These investments are not available for U.S. persons and might not be available for customers in other jurisdictions.
11. I/We also understand the risk level of the Investment Products may change after this instruction due to various factors, such as changes in market condition and changes in credit rating of the issuer.

12. I/We confirm that my/our purchase of the Investment Products do not result in a significant exposure of my/our total net worth to Investment products and in the event of complete loss of my/our investment in the Investment Products, my/our livelihood will not be affected.
13. For investment made for the purpose of application of the Capital Investment Entrant Scheme ("CIES"), I/we understand that it is not the responsibility of Citibank (Hong Kong) Limited to ensure that the investments satisfy the requirements under the Rules for the Capital Investment Entrant Scheme and Citibank (Hong Kong) Limited does not make any representation that the investments satisfy the requirements under the Rules for the Capital Investment Entrant Scheme. For all CIES-related information including the permissible investment products, customer should refer to the Immigration Department of the HKSAR Government for the most complete and up-to-date rules governing the Scheme.
14. Portfolio diversification is an important element for an individual to consider when making investment decisions. Concentrated positions may entail greater risks than a diversified portfolio. Certain factors that affect the assessment of whether my/our overall investment portfolio is sufficiently diversified may not be evident from a review of my/our account(s) with Citibank (Hong Kong) Limited and/or Citibank N.A., Hong Kong branch. It therefore is important that I/we carefully review my/our entire investment portfolio to ensure that it meets my/our investment goals and is within my/our risk tolerance, including my/our objectives for asset and issuer diversification. To discuss asset allocation and potential strategies to reduce the risk and/or volatility of a concentrated position, I/we may contact my/our Relationship Manager or branches.
15. I/We understand and accept that investment products and services availability on this platform may be limited.
16. If the transaction is advised by Citibank (Hong Kong) Limited but the transaction classification stated on the order confirmation page states otherwise, or if I/ we have any questions about the risks involved and/ or whether or not such product is suitable for me/ us, I/ we should not proceed with this transaction and I/ we should contact my/ our Citibank relationship manager or visit Citibank branches for further assistance.
17. I/We understand that my instruction placed may not be executed in case of system downtime. I/We can contact the Bank through any of the following channels to place the orders: CitiPhone Banking hotline or visit our branches

C. Applicable to all Transactions or Instructions in relation to Mutual Funds.

1. All information provided on this online trading platform is for informational purposes only and does not intend to constitute investment solicitation or recommendation.
2. I/We understand that investment in the above fund(s) is not a bank deposit and involves risks, including the possible loss of the principal amount invested. Prices may go down as well as up. Past performance is not indicative of future performance. Investment in funds denominated in non-local currency is subject to the risk of exchange rate fluctuations that may cause a loss of principal. Unless specified, these investments are not obligations of, or guaranteed or insured or protected by Citibank (Hong Kong) Limited, Citibank, N.A., Citigroup Inc. or any of its affiliates or subsidiaries, or by any local government or insurance agency or Deposit Protection Scheme.
3. I/We understand that funds are products of the issuer and that Citibank (Hong Kong) Limited is acting as agent in subscription/switching/redemption of the funds based on my/our instructions. I/We understand that Citibank (Hong Kong) Limited, Citibank, N.A., Citigroup Inc. or any of their affiliates or subsidiaries (together "Citigroup"), may act in different capacities in connection with the

subscription/switching/redemption of the funds and in consideration of the sales activities undertaken by Citibank (Hong Kong) Limited relating to the funds, certain commissions may be paid by the fund house/counterparty to Citibank (Hong Kong) Limited. Calculation of such commissions will depend on each specific fund. Salespersons and employees of Citigroup may also make or receive a fee, commission and/or other compensation (in cash or in kind) in connection with my/our subscription/switching/redemption of the funds.

4. I/we understand Citibank (Hong Kong) Limited is not an independent intermediary because the Bank may receive fees, commissions, rebates or other monetary benefits from other parties (which may include fund houses) in relation to the distribution of investment products to me/us. For details, I/we should refer to the disclosure on monetary benefits which the Bank is required to deliver to me/us prior to or at the point of entering into any transaction in investment products. The Bank may also receive non-monetary benefits from other parties, or have close links or other legal or economic relationships with them.
5. Mutual Fund is usually for medium to long term investment, unless otherwise stated by the fund house.
6. I/We understand the risks involved in investments. These include but not limited to market risk, concentration risk, medium/smaller companies risk, risks related to debt securities, risks relevant to high yield bonds, risk relevant to bond with special features, prepayment and extension risk, emerging markets risk, derivatives risk, counterparty risk, liquidity risk, currency risk, currency hedged class risk, capital growth risk, dividend distribution related risks, risks relating to the fund strategy etc.:
 - a. The fund price may fluctuate as a result of a variety of changes in the market and the economy, including but not limited to changes in interest rates, exchange rate, credit rating of the issuer or guarantor, inflation and a general decline in the investment market as a whole.
 - b. The fund may have concentrated exposure to one or more countries, industry sectors, and/or particular types of specialized investment instruments, which may reduce risk diversification. Consequently, the net asset value of the fund may be more volatile than a diversified fund.
 - c. Some funds may invest in medium/ smaller companies. Performance of these funds may fluctuate in value more than those of other funds because of the greater potential volatility of share prices of medium/ smaller companies.
 - d. Some funds may invest in loans and bonds issued by companies, governments and other entities and the fund will be subject to the risk that a particular issuer or guarantor may not fulfill its payment or other obligations in respect of such debt securities.
 - e. Changes in market interest rates will affect the value of debt securities held by the fund. Generally, the market value of debt securities will decrease when interest rates rise.
 - f. In the event of a down-grading of the credit rating of a debt security or its issuer/guarantor that the fund invests in due to adverse market conditions, the value of the fund may be adversely affected.
 - g. Some debt securities may not have active secondary markets and it would be difficult or impossible for funds investing in those debt securities to sell the debt securities before maturity.
 - h. Some funds may invest in unrated or non-investment grade bonds which are generally accompanied by a higher degree of interest rate risk, credit risk and liquidity risk. It may be subject to wider fluctuations in yield, wider bid-offer spreads, greater liquidity premium and consequently greater fluctuations in market values than higher rated bonds.

- i. Some funds may invest in mortgage and/or asset-backed securities, where the principal is paid back over the life of the security, and the maturity might be shortened or extended as interest rate levels change.
 - j. Some funds may invest in emerging markets, which are subject to higher risks (for example, liquidity risk, currency risk, political risk, regulatory risk and economic risk) and hence higher volatility than portfolios investing in developed market. Fluctuations in currency exchange rates may negatively affect the value of the investment or reduce returns - these risks are magnified in emerging or developing markets.
 - k. Some funds may invest in financial derivatives or structured products such as credit-linked securities, swaps (including credit default swaps and total return swaps), futures, forwards, and options which may expose the fund to higher counterparty, liquidity and market risks. The fund's use of derivatives in hedging or efficient portfolio management may become ineffective and cause the Fund to suffer significant losses. Prior to investing in the fund, investors should assure they have sufficient net worth to be able to bear the risks and potential losses.
 - l. Investment may be subject to the credit risk and default risk of the issuer or guarantor.
 - m. The fund may invest in instruments where the volume of transactions may fluctuate significantly depending on market sentiment. There is a risk that investments made by the fund may become less liquid in response to market developments or adverse investor perceptions.
 - n. The fund may hold the assets denominated in non-local currency and be subject to the risk of exchange rate.
 - o. Each currency hedged class may hedge the fund's denominated currency back to its currency of denomination. The costs and resultant profit or loss on the hedging transaction will be reflected in the net asset value of the relevant currency hedged classes. There is no guarantee that the hedging strategy if used, will achieve its desired results.
 - p. Some funds with dividend distribution may have fees and/ or dividends paid out of capital. As a result, the capital that the fund has available for investment in the future and capital growth may be reduced.
 - q. Some funds may not distribute dividends, but instead reinvest the dividends into the fund or alternatively, the investment manager may have discretion on whether or not to make any distribution out of income and/ or capital of the fund. Also, a high distribution yield does not imply a positive or high return on the total investment.
 - r. The performance of the fund is dependent on the success of the asset allocation strategy applied and other investment decisions made by the Investment Manager, but there is no guarantee that this strategy or decision will produce the desired results.
 - s. The fund will be subject to the risk of early termination which may result in substantial losses to the fund at the time of sale or distribution.
 - t. Some funds may pay performance fee to the Investment Manager. This performance fee may be paid out of unrealized gains and may create an incentive for the Investment Manager to make riskier or speculative investments.
7. I/We acknowledge, when dealing in the units of the Fund, I/we may have to pay subscription fee, switching fee, redemption fee, management fee, custodian fee, trustee fee, performance fee, administration fee, registration fee, and other fees and charges that are described in the Fund's prospectus.

8. I/We understand the Citibank may receive full rebate of the actual (after discount, if any) Front-end load charge on subscription of Class A funds from the asset management company. The Bank may receive a rebate of up to 4% of the subscription amount on subscription of Class B funds from the asset management company. The Bank may receive up to 60% of the fund's annual management fees as ongoing rebate every year throughout the term of my/our investment. This rebate is based on the average net asset value of my/our holdings in the Fund. The Bank may receive the marketing sponsorship from the asset management company. I/We may receive discount of the front-end load charge on subscription of Class A funds and institutional & high net worth share class funds at the Bank's discretion. No interest will be paid for the required amount debited from the date of this order
9. I/We understand the actual trade date, settlement date, dividend record date, dividend rate and NAV shall be subject to Fund House Final Announcement.
10. I/We understand and accept that nothing in agreement, document, terms or conditions, whether expressed or implied, is intended to, or will, confer on any person any benefit or any right to enforce any term which such person would not have but for the Contracts (Rights of Third Parties) Ordinance (Cap.623 of the Laws of Hong Kong).

11. For High-Yield Bond Funds Only

I/WE understand that my/our investment in High-Yield Bond Funds will further subject to below risks:

Risk Relevant to High Yield Bonds

- a. High Yield Bond Funds are subject to risks associated with investments in bonds.
- b. Funds investing in loans and investment grade, non-investment grade and unrated bonds issued by companies, governments and other entities will be subject to the risk that a particular issuer or guarantor may not fulfill its payment or other obligations in respect of such debt securities.
- c. Changes in market interest rates will affect the value of debt securities. Changes in market interest rates will affect the value of debt securities held by the fund. Generally, the market value of debt securities will decrease when interest rates rise.
- d. In the event of a down-grading of the credit rating of a debt security or its issuer/guarantor that the fund invests in due to adverse market conditions, the value of the fund may be adversely affected.
- e. During economic downturns, high yield bonds typically fall more in value than investment grade bonds as (i) investors become more risk adverse and (ii) default risk rises.
- f. Some debt securities may not have active secondary markets and it would be difficult or impossible for funds investing in those debt securities to sell the debt securities before maturity.
- g. High Yield Bonds are typically unrated or rated below investment grade and hence are generally accompanied by a higher degree of interest rate risk, credit risk and liquidity risk. It may be subject to wider fluctuations in yield, wider bid-offer spreads, greater liquidity premium and consequently greater fluctuations in market values than higher rated bonds.
- h. Some high-yield bond funds may have fees and/ or dividends paid out of capital. As a result, the capital that the fund has available for investment in the future and capital growth may be reduced.
- i. Some high-yield bond funds may not distribute dividends, but instead reinvest the dividends into the fund or alternatively, the investment manager may have discretion on whether or not

to make any distribution out of income and/ or capital of the fund. Also, a high distribution yield does not imply a positive or high return on the total investment.

Risk Relevant to Bonds with Special Features

- a. Some high-yield bond funds may invest in bonds with special features and risks that warrant special attention. These include (but not limited to) bonds like Perpetual Bonds, Subordinated Bonds, Callable Bonds, Convertible Bonds, etc. Some may have variable and/or deferrable interest payment terms, or extendable maturity dates. Some may have contingent write down or loss absorption features.

12. For Subscription or switching in of Fidelity / Invesco / AllianceBernstein / Janus Funds Only

I/We acknowledge that Citibank is required by fund houses to monitor my/our trades on their funds. I/We may be blocked from further purchases or switches of their funds if trades are carried out frequently in a short period of time.

13. For RMB-Denominated Funds Only

I/We acknowledge that there is a possibility of not receiving the full amount in RMB upon redemption. The issuer may not be able to obtain sufficient amount of RMB in a timely manner due to the exchange controls and restrictions applicable to the currency. I/We understand that investments are susceptible to interest rate fluctuations, which may adversely affect the return and performance of the RMB products. I/We understand that RMB is currently not freely convertible and conversion of RMB through banks in Hong Kong is subject to certain restrictions. The actual conversion arrangement will depend on the prevailing restrictions at the relevant time and the liquidity of the investment product denominated in Renminbi may be adversely affected. The exchange rate of RMB can go up and down. Exchange controls imposed by the relevant authorities may also adversely affect the applicable exchange rate. Customers are offered offshore ("CNH") rates for RMB conversion. Currency rate and conversion time involved in the fund switching is subject to respective fund house's decision and may be different from the market spot rate. For RMB products that do not have access to direct investment in Mainland China, their available choices of underlying investments denominated in RMB outside Mainland China may be limited. This may adversely affect the return and performance of such RMB products.

14. For Funds Managed And / Or Issued By Citigroup Affiliates Only

I/We acknowledge that the investment product is issued and/or managed by Citigroup Affiliates.

15. I/We understand that most retail products are of risk rating 1 to 4. Retail leveraged products are of risk rating 5. Other products of risk rating 5 or 6 are available to Professional Investors only.

D. Applicable to Mutual Funds Application initiated by customers "WITHOUT recommendations/ or solicitation by Citibank" or "WITH recommendations/solicitation by Citibank"

1. I/We acknowledge that this mobile trading platform is an automated system which processes orders and instructions. I/We understand that Citibank does not represent or guarantee that any investment product ordered or transacted on this mobile trading platform is suitable for me/us. I/we confirm that I place this order or transaction based on my/our own initiative and financial judgement. I/we have carefully considered the risks involved in this investment. I/we understand that if I/we are uncertain about the risks involved in investing in this fund or

whether such fund is suitable for me/us, I/we should not proceed with this order and I/we should contact Citibank for assistance.

2. For transaction that is classified as not advised by Citibank (Non-advised), it refers to a transaction that is initiated by me/us without any recommendations or advice by Citibank, and I acknowledge the following terms:
 - a. I/We do not wish to receive any financial advice, and would like Citibank to execute my/our instructions for Mutual Funds.
 - b. Neither Citibank nor its agents/employees provided me/us with any recommendations or advice on the Mutual Funds. Citibank is acting solely on my/our instructions.
 - c. I/We understand that the Mutual Funds are subject to risks including but not limited to the risks disclosed in Terms and Conditions for Accounts and Services
 - d. I am/We are acting entirely on the basis of my/our investigations and independent assessment/evaluation of the Mutual Funds, and have not relied on any representation, warranty or information given or made by or on behalf of Citibank.
3. For transaction that is classified as advised by Citibank (Advised), it refers to a transaction that is recommended by or advised by Citibank, and I/we acknowledge the following terms:
 - a. Citibank has only introduced Mutual Funds that have product risk ratings equal to or below customers Investor Profile and Product Tenors match with customers Investment Time Horizon in the Investment Risk Profiling Questionnaire. The funds being introduced are selected based on a set of objective qualitative and quantitative criteria. Such criteria will be reviewed by Citibank from time to time.
 - b. The annualized return of recommended portfolio are based on past performance and are indicative for reference only.
 - c. The percentage allocations to the introduced Mutual Funds are based on Citibank's recommended asset allocation appropriate for the corresponding Investor Profiles. I/We acknowledge and accept the limitation that such allocation recommendation has not taken into account (i) any of my/our existing holdings held within and/or outside Citibank; (ii) any subsequent changes of my/our holdings due to any further trading activities or market movement; (iii) any changes of my/our investment objective or risk tolerance; (iv) any fund price movement which may result in a different portfolio allocation than is originally suggested by Citibank.
 - d. In case of any doubt, please contact Citibank.